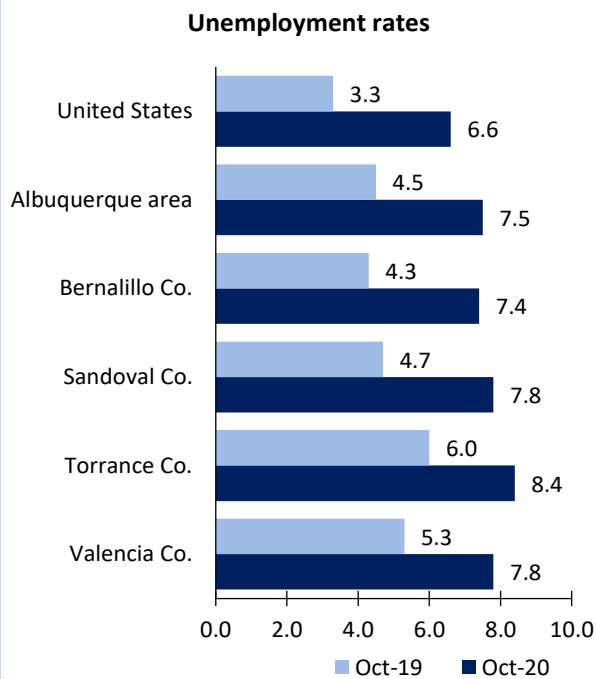


Albuquerque Area Economic Summary

Updated December 04, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

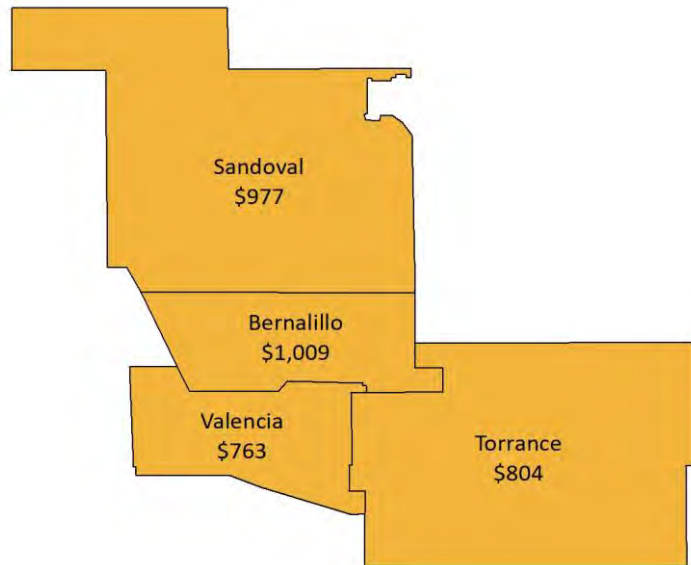
Unemployment rates for the nation and selected areas



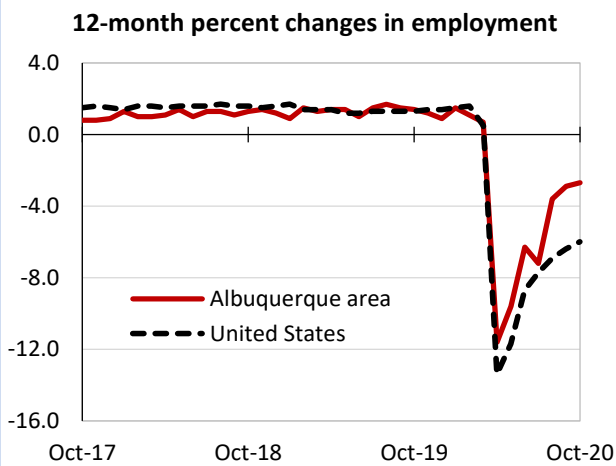
Average weekly wages for all industries by county

Albuquerque area, second quarter 2020

(U.S. = \$1,188; Area = \$994)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



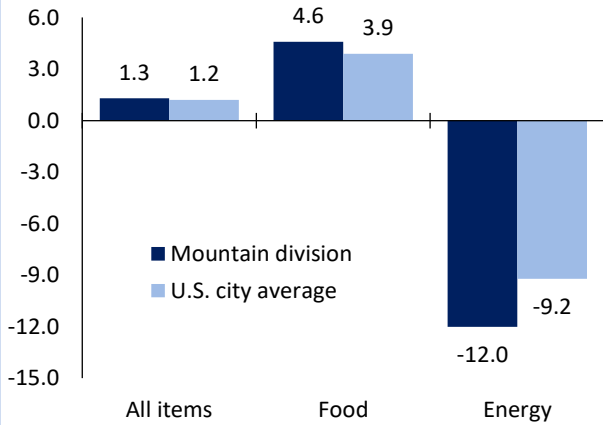
Albuquerque area employment (number in thousands)	Oct. 2020	Change from Oct. 2019 to Oct. 2020	
		Number	Percent
Total nonfarm	391.5	-10.9	-2.7
Mining, logging, and construction	25.1	-0.2	-0.8
Manufacturing	16.0	-0.9	-5.3
Trade, transportation, and utilities	62.8	-0.4	-0.6
Information	5.5	-0.4	-6.8
Financial activities	18.5	-0.8	-4.1
Professional and business services	63.7	-0.8	-1.2
Education and health services	64.6	-2.1	-3.1
Leisure and hospitality	36.0	-8.4	-18.9
Other services	11.5	-0.6	-5.0
Government	87.8	3.7	4.4

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

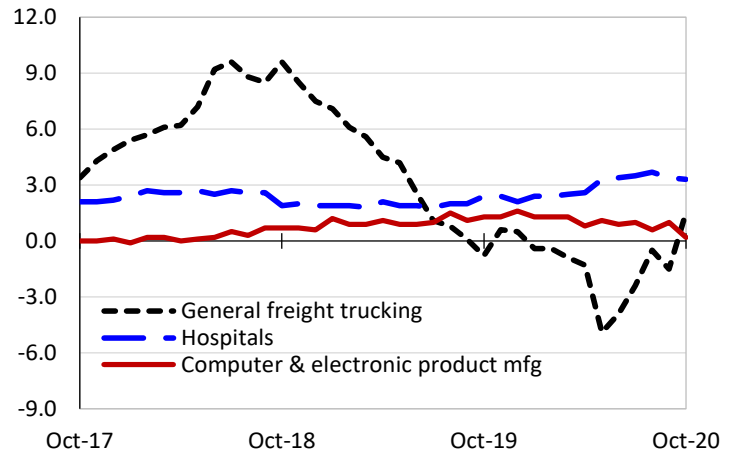
12-month percent change in CPI-U, October 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

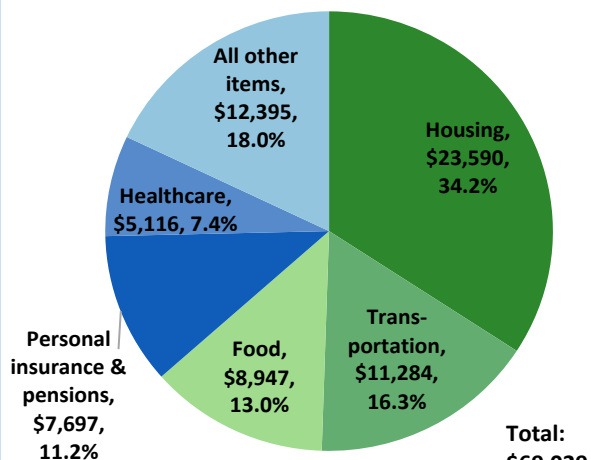
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

West average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Albuquerque area	United States
All occupations	\$23.40	\$25.72
Human resources managers	52.86	62.29
Registered nurses	36.08	37.24
Accountants and auditors	32.14	38.23
Construction laborers	15.60	20.06
Retail salespersons	12.82	14.12
Cooks, fast food	10.45	11.31

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

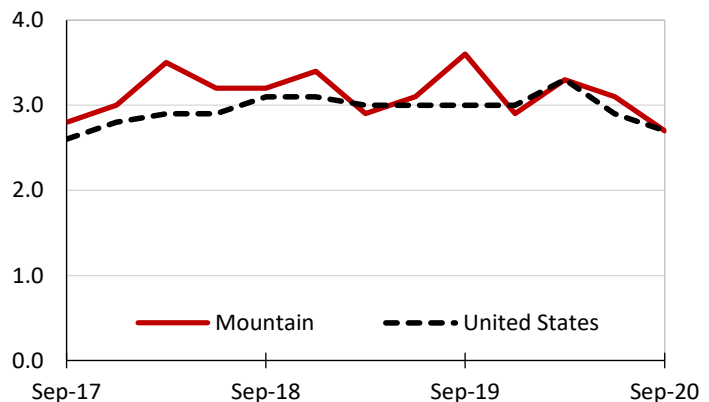
Private industry, June 2020	Mountain (1)	United States
Total compensation	\$34.48	\$35.96
Wages and salaries	24.26	25.18
Total benefits	10.22	10.79
Paid leave	2.45	2.63
Vacation	1.24	1.35
Supplemental pay	1.18	1.23
Insurance	2.78	2.89
Retirement and savings	1.25	1.29
Legally required benefits	2.55	2.74

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

