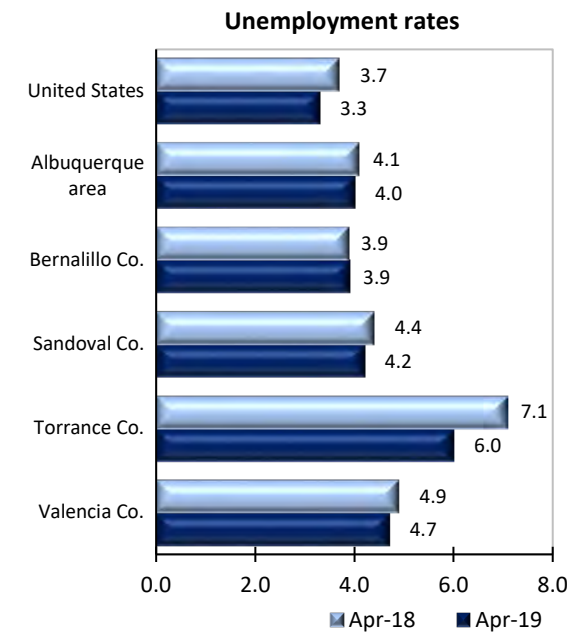


# Albuquerque Area Economic Summary

Updated June 05, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

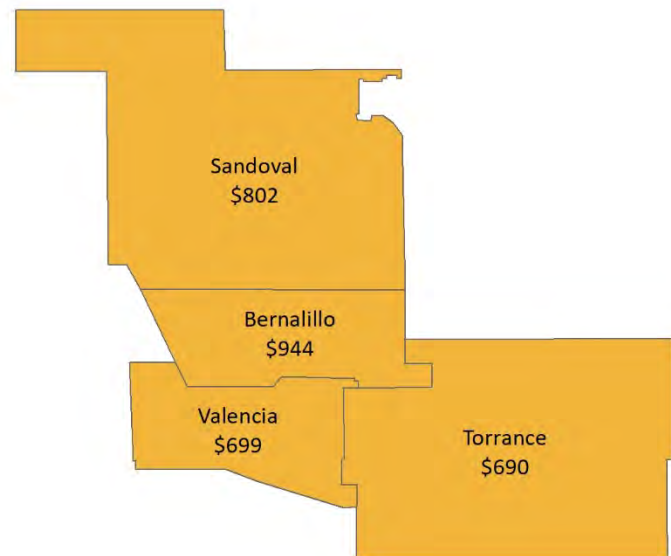
## Unemployment rates for the Albuquerque area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

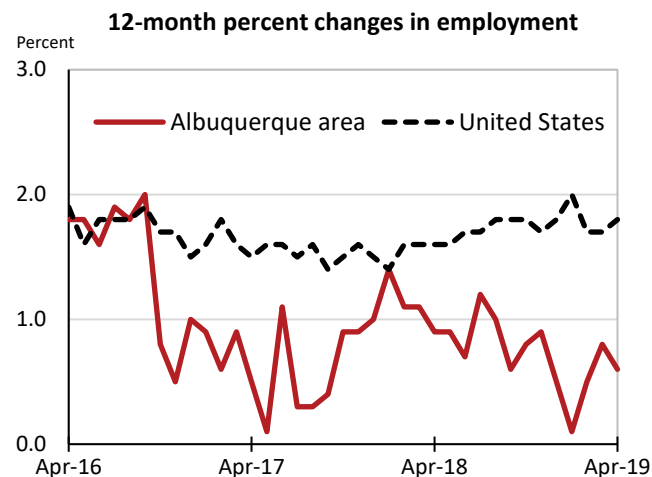
## Average weekly wages for all industries by county

Albuquerque area, 4th quarter 2018  
(U.S. = \$1,144; Area = \$921)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

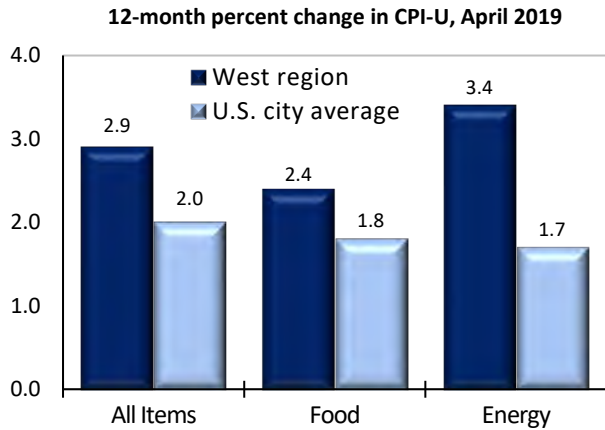


Source: U.S. BLS, Current Employment Statistics.

Albuquerque area employment (numbers in thousands)	Apr. 2019	Change from Apr. 2018 to Apr. 2019	
		Number	Percent
Total nonfarm	396.0	2.5	0.6
Mining, logging, and construction	24.2	0.1	0.4
Manufacturing	15.7	-0.2	-1.3
Trade, transportation, and utilities	62.6	-0.6	-0.9
Information	6.9	-0.3	-4.2
Financial activities	18.3	-0.4	-2.1
Professional and business services	61.6	0.7	1.1
Education and health services	67.0	1.9	2.9
Leisure and hospitality	45.9	1.9	4.3
Other services	12.2	0.2	1.7
Government	81.6	-0.8	-1.0

Source: U.S. BLS, Current Employment Statistics.

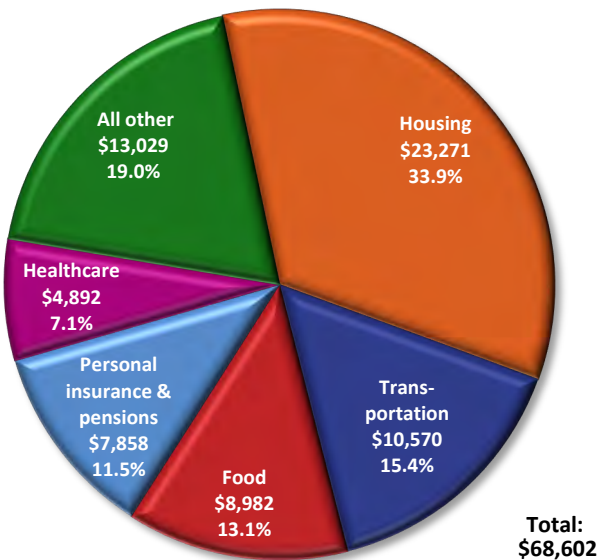
**Over-the-year change in the prices paid by urban consumers for selected categories**



Source: U.S. BLS, Consumer Price Index.

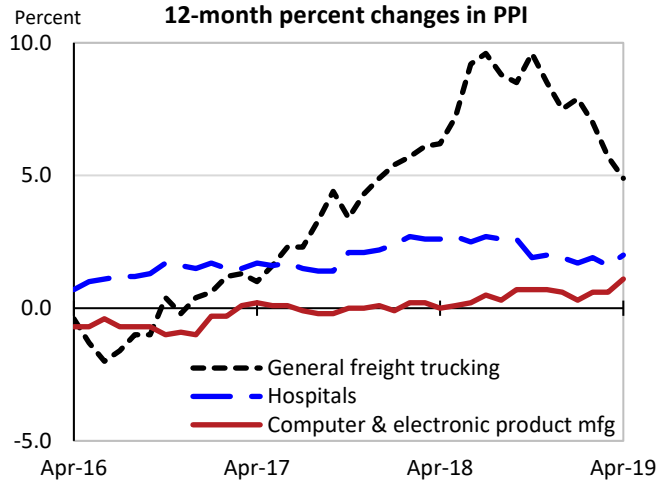
**Average annual spending and percent distribution for selected categories**

**West Region average annual expenditures 2017**



Source: U.S. BLS, Consumer Expenditure Survey.

**Over-the-year changes in the selling prices received by producers for selected industries nationwide**



Source: U.S. BLS, Producer Price Index.

**Average hourly wages for selected occupations**

Occupation	Albuquerque area	United States
Total, all occupations	\$22.53	\$24.98
Dentists, general	97.79	84.54
Lawyers	53.06	69.34
Human resources managers	49.87	60.91
Computer systems analysts	42.16	45.01
Registered nurses	36.06	36.30
Accountants and auditors	32.84	37.89
Machinists	23.11	21.75
Medical secretaries	16.86	17.83
Customer service representatives	15.48	17.53
Construction laborers	15.27	19.40
Retail salespersons	12.72	13.61
Cooks, fast food	9.46	10.89

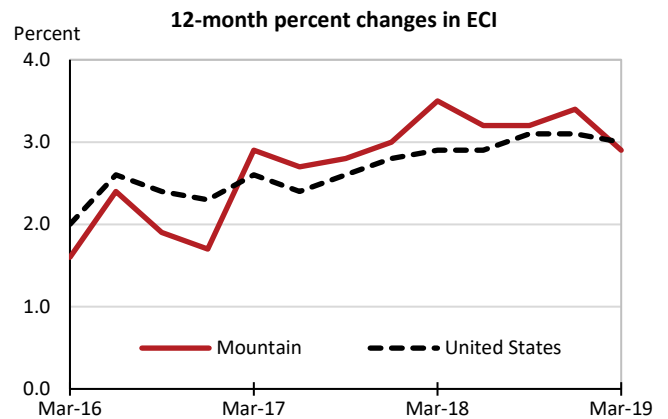
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

**Employer costs per hour worked for wages and selected employee benefits by geographic division**

Private industry, December 2018	Mountain (1)	United States
Total compensation	\$32.72	\$34.05
Wages and salaries	23.36	23.85
Total benefits	9.37	10.20
Paid leave	2.28	2.44
Vacation	1.15	1.26
Supplemental pay	0.93	1.09
Insurance	2.42	2.71
Retirement and savings	1.27	1.32
Legally required benefits	2.47	2.64

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

**Over-the-year changes in wages and salaries**



Source: U.S. BLS, Employment Cost Index.

