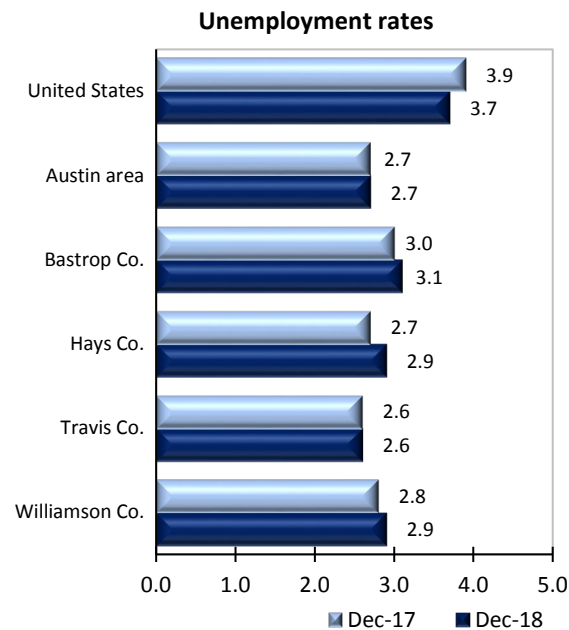


# Austin Area Economic Summary

Updated January 31, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

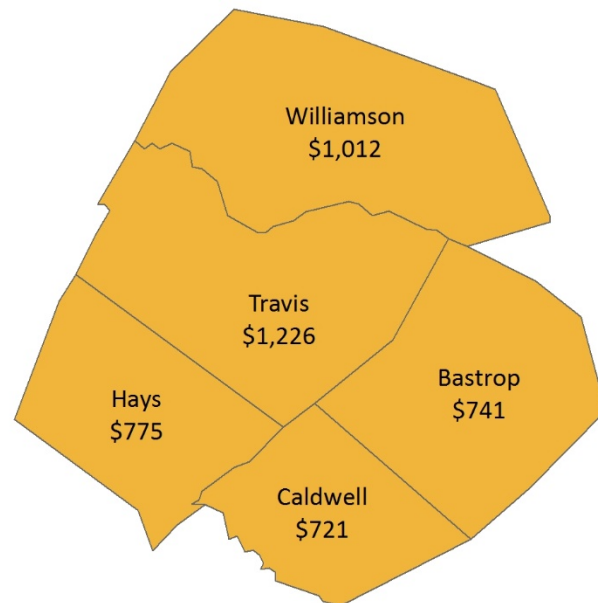
## Unemployment rates for the Austin area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

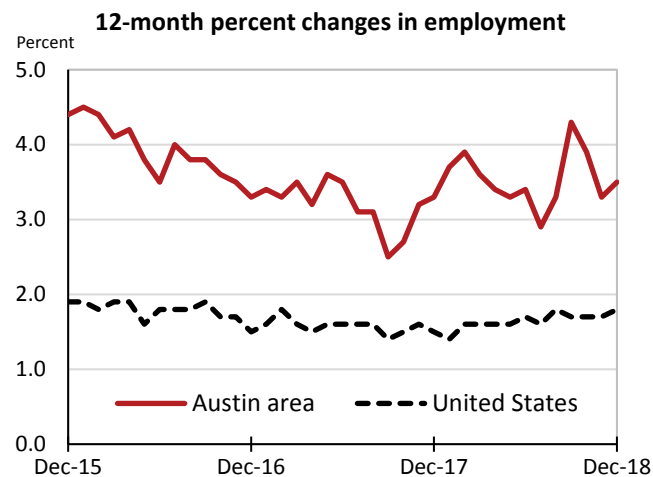
## Average weekly wages for all industries by county

Austin area, 2nd quarter 2018  
(U.S. = \$1,055; Area = \$1,145)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

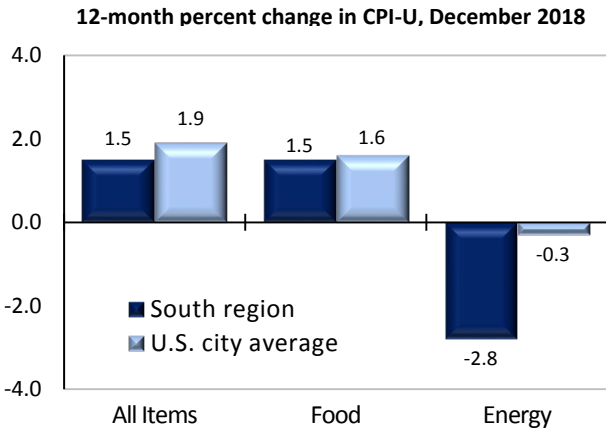


Source: U.S. BLS, Current Employment Statistics.

Austin area employment (numbers in thousands)	Dec. 2018	Change from Dec. 2017 to Dec. 2018	
		Number	Percent
Total nonfarm	1,090.3	36.8	3.5
Mining, logging, and construction	67.1	5.0	8.1
Manufacturing	58.4	0.7	1.2
Trade, transportation, and utilities	195.7	11.2	6.1
Information	31.2	0.3	1.0
Financial activities	62.1	1.4	2.3
Professional and business services	189.1	6.1	3.3
Education and health services	124.6	3.5	2.9
Leisure and hospitality	133.5	3.7	2.9
Other services	47.3	2.0	4.4
Government	181.3	2.9	1.6

Source: U.S. BLS, Current Employment Statistics.

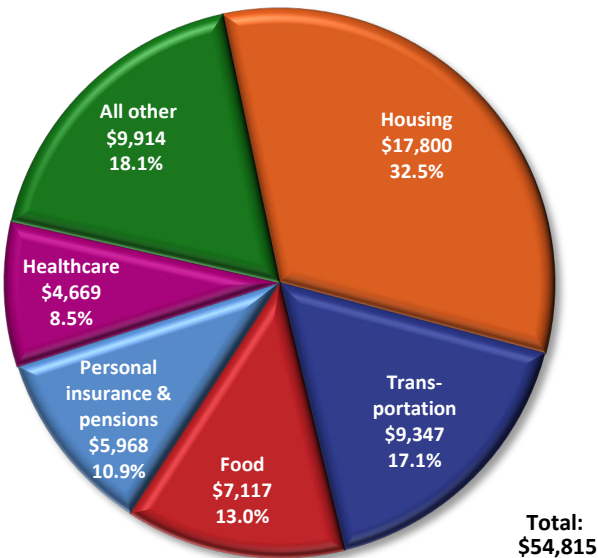
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

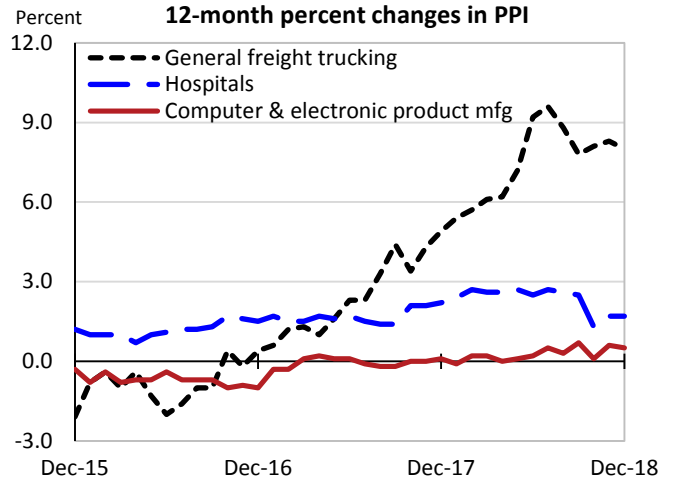
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Austin area	United States
Total, all occupations	\$24.92	\$24.34
Dentists, general	76.41	83.71
Human resources managers	63.92	59.38
Computer hardware engineers	60.47	57.52
Computer systems analysts	44.69	44.59
Accountants and auditors	35.35	37.46
Registered nurses	33.07	35.36
Librarians	31.25	29.21
Machinists	21.32	21.23
Customer service representatives	16.22	17.14
Construction laborers	15.07	18.70
Retail salespersons	13.50	13.20
Cooks, fast food	9.74	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

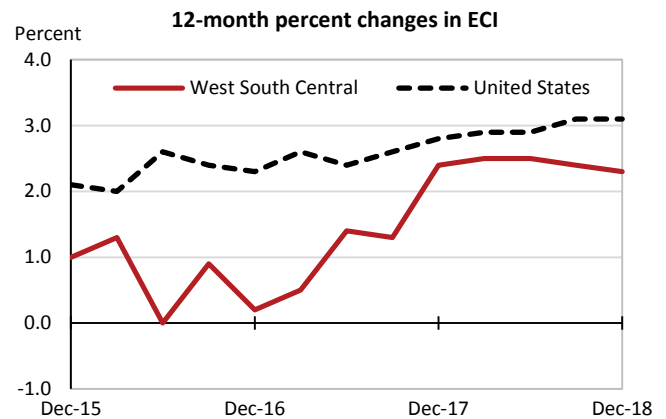
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2018	West South Central (1)	United States
Total compensation	\$32.94	\$34.53
Wages and salaries	23.65	24.06
Total benefits	9.29	10.48
Paid leave	2.21	2.41
Vacation	1.12	1.25
Supplemental pay	1.19	1.32
Insurance	2.24	2.74
Retirement and savings	1.16	1.35
Legally required benefits	2.49	2.66

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.