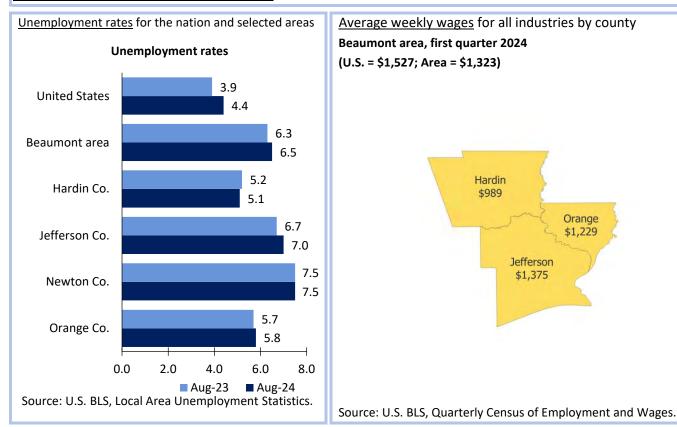
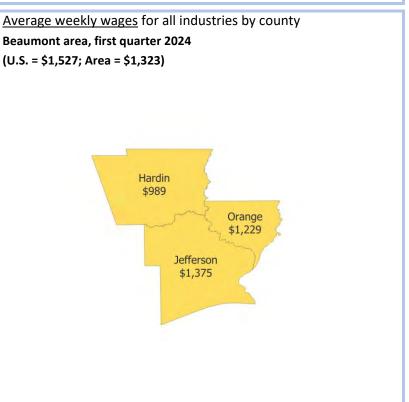
Beaumont Area Economic Summary

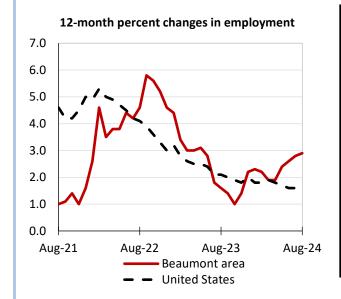
Updated October 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



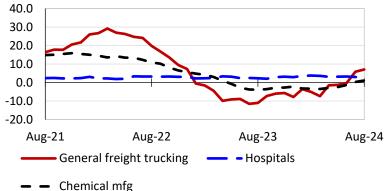
Beaumont area employment (number in thousands)	Aug. 2024	Change from Aug. 2023 to Aug. 2024	
(Hulliber III thousanus)		Number	Percent
Total nonfarm	165.6	4.6	2.9
Mining, logging, and construction	20.4	1.6	8.5
Manufacturing	21.8	0.8	3.8
Trade, transportation, and utilities	31.3	0.0	0.0
Information	0.9	0.0	0.0
Financial activities	6.5	0.2	3.2
Professional and business services	14.9	0.1	0.7
Education and health services	22.6	1.0	4.6
Leisure and hospitality	16.8	0.3	1.8
Other services	5.8	0.3	5.5
Government	24.6	0.3	1.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, August 2024 4.0 2.1 1.8 1.7 2.0 0.0 -2.0 -4.0 -4.0 -6.0 -8.0 ·7.3 Energy All items Food ■ West South Central ■ U.S. city average Source: U.S. BLS, Consumer Price Index.





Source: U.S. BLS, Producer Price Index.

<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% Healthcare \$5,639 \$6.159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% Transportation 20% \$22,322 \$25,436 Housing 0% South **United States**

 $Source: \ U.S. \ BLS, \ Consumer \ Expenditure \ Survey.$

Average hourly wages for selected occupations

Occupation	Beaumont area	United States
All occupations	\$27.31	\$31.48
Human resources managers	63.56	74.39
Registered nurses	39.70	45.42
Accountants and auditors	38.90	43.65
Construction laborers	18.23	23.69
Retail salespersons	15.63	17.64
Cooks, restaurant	14.20	17.34

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry,	West South	United
June 2024	Central	States
Total compensation	\$39.09	\$43.94
Wages and salaries	28.14	30.90
Total benefits	10.95	13.04
Paid leave	2.75	3.30
Vacation	1.43	1.69
Supplemental pay	1.60	1.76
Insurance	2.64	3.24
Retirement and savings	1.21	1.52
Legally required benefits	2.74	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI 8.0 7.0 6.0 5.0 4.0 3.0 2.0 1.0 0.0 Jun-21 Jun-22 Jun-23 Jun-24 West South Central United States

Source: U.S. BLS, Employment Cost Index.

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