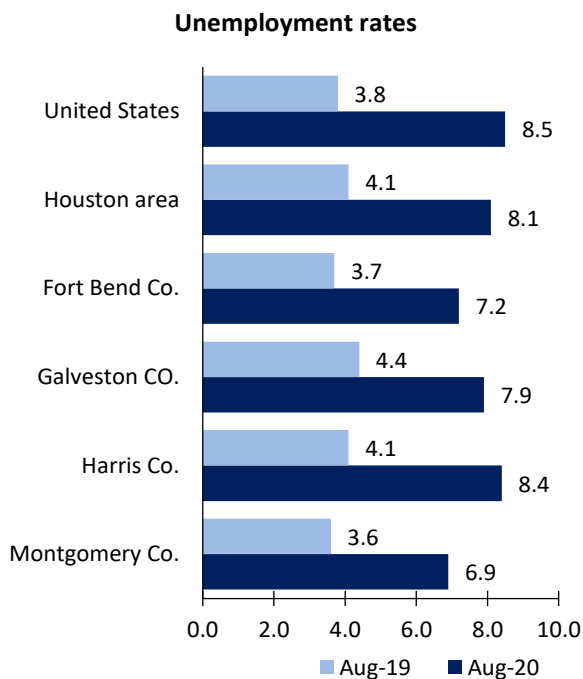


Houston Area Economic Summary

Updated October 01, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

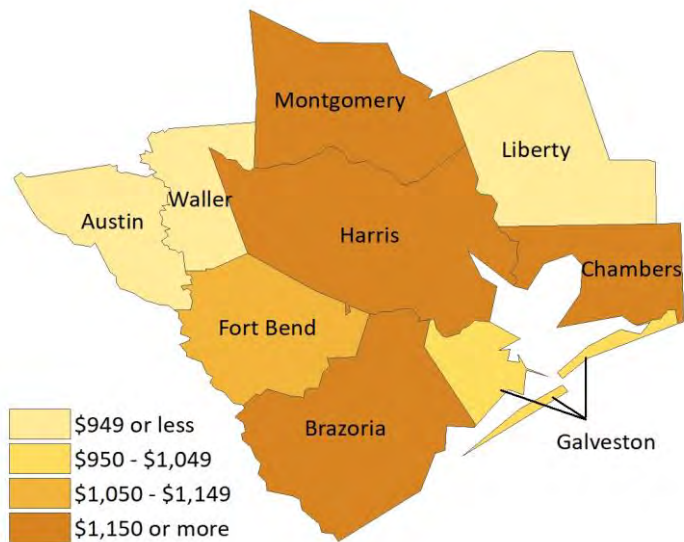


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

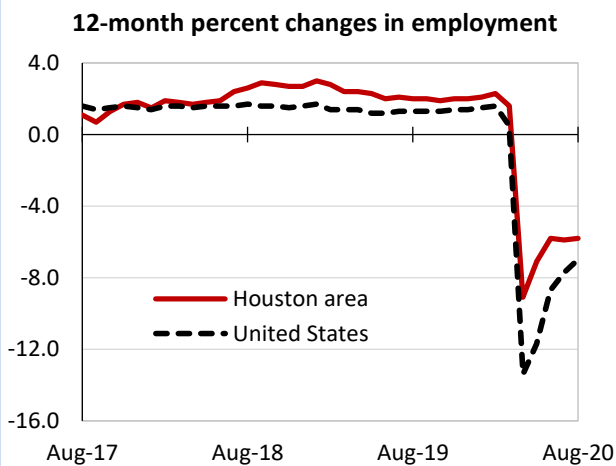
Houston area, first quarter 2020

(U.S. = \$1,222; Area = \$1,454)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

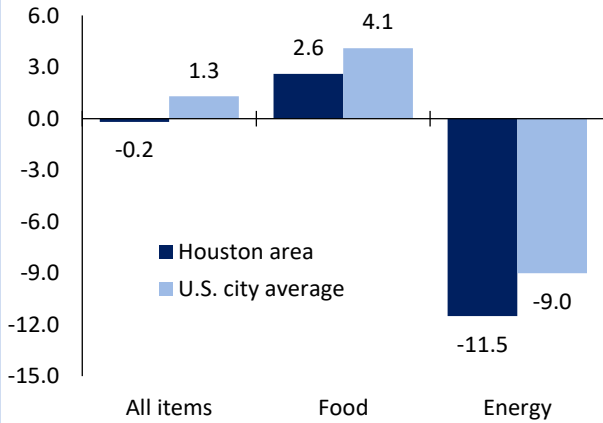
Houston area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	2,967.5	-182.8	-5.8
Mining and logging	59.9	-19.9	-24.9
Construction	216.3	-22.8	-9.5
Manufacturing	214.3	-23.0	-9.7
Trade, transportation, and utilities	610.1	-17.3	-2.8
Information	28.8	-4.0	-12.2
Financial activities	164.7	-3.1	-1.8
Professional and business services	509.4	-1.2	-0.2
Education and health services	394.2	-11.8	-2.9
Leisure and hospitality	279.8	-58.3	-17.2
Other services	104.7	-11.3	-9.7
Government	385.3	-10.1	-2.6

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

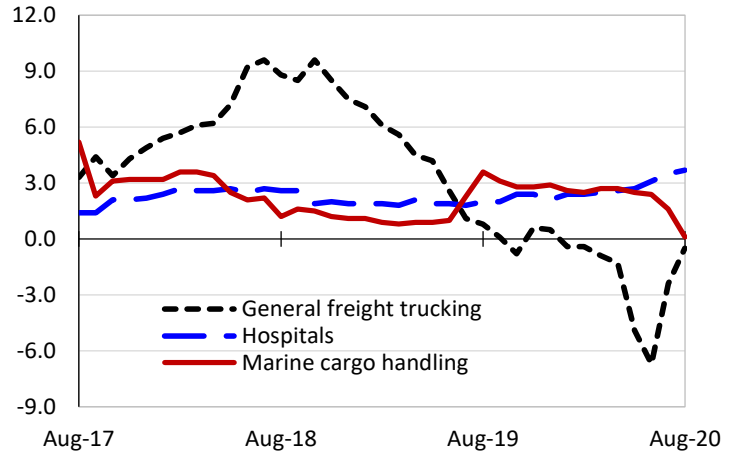
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

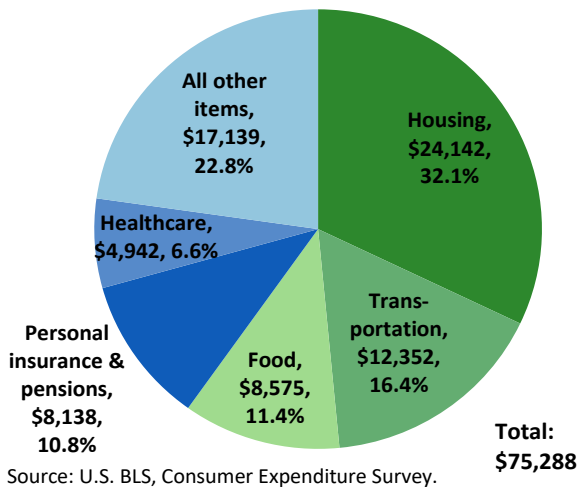
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Houston area average annual expenditures, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Houston area	United States
All occupations	\$26.20	\$25.72
Human resources managers	65.17	62.29
Accountants and auditors	40.07	38.23
Registered nurses	39.11	37.24
Construction laborers	17.49	20.06
Retail salespersons	12.51	14.12
Cooks, fast food	10.91	11.31

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

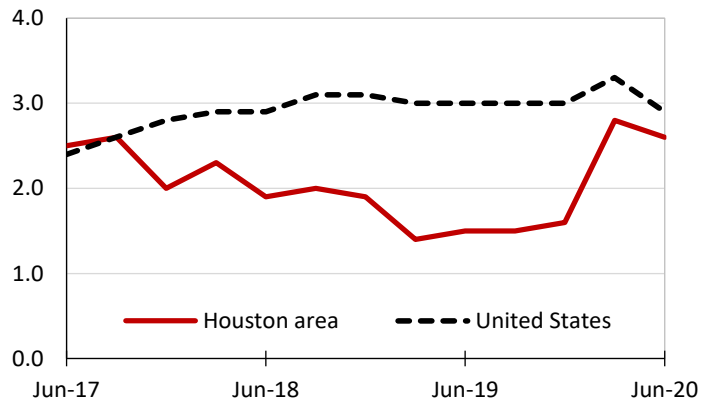
Private industry, June 2020	West South Central (1)	United States
Total compensation	\$31.46	\$35.96
Wages and salaries	22.68	25.18
Total benefits	8.79	10.79
Paid leave	2.15	2.63
Vacation	1.06	1.35
Supplemental pay	1.26	1.23
Insurance	2.08	2.89
Retirement and savings	1.01	1.29
Legally required benefits	2.29	2.74

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.