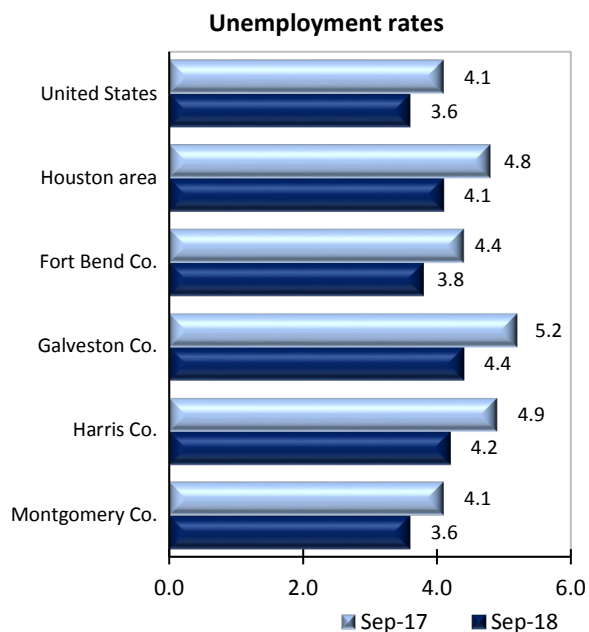


Houston Area Economic Summary

Updated November 07, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

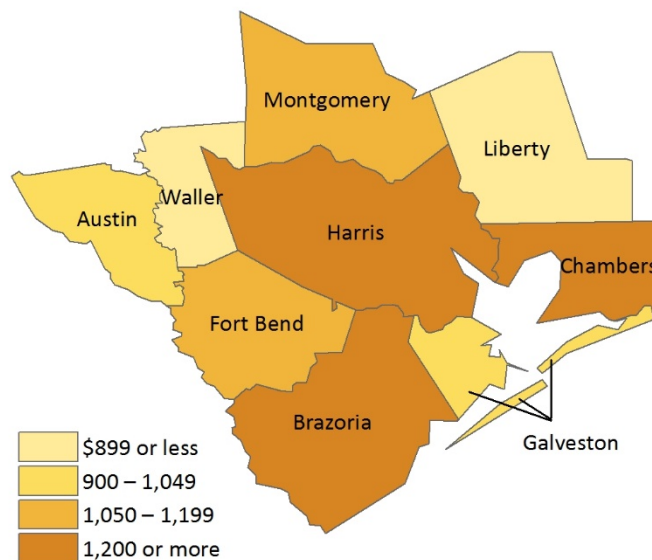
Unemployment rates for the Houston area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

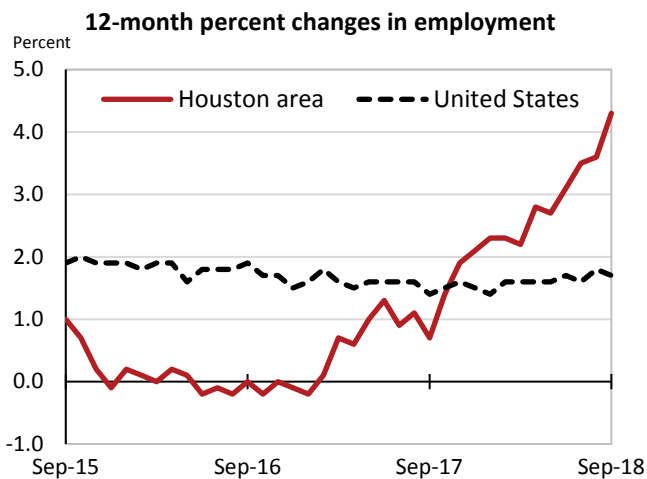
Average weekly wages for all industries by county

Houston area, 1st quarter 2018
(U.S. = \$1,152; Area = \$1,406)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



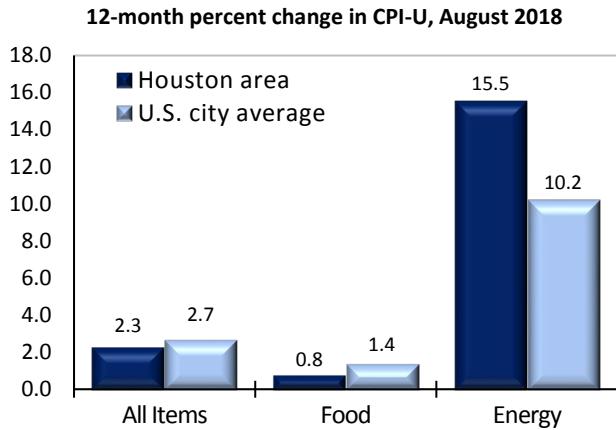
Source: U.S. BLS, Current Employment Statistics.

| Houston area employment (numbers in thousands) | Sep. 2018 | Change from Sep. 2017 to Sep. 2018 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 3,135.9 | 128.7 | 4.3 |
| Mining and logging | 81.0 | 3.0 | 3.8 |
| Construction | 243.9 | 29.5 | 13.8 |
| Manufacturing | 232.5 | 11.8 | 5.3 |
| Trade, transportation, and utilities | 628.3 | 17.8 | 2.9 |
| Information | 30.8 | -0.4 | -1.3 |
| Financial activities | 164.3 | 4.9 | 3.1 |
| Professional and business services | 518.4 | 33.2 | 6.8 |
| Education and health services | 394.3 | 10.8 | 2.8 |
| Leisure and hospitality | 323.4 | 10.9 | 3.5 |
| Other services | 113.4 | 4.6 | 4.2 |
| Government | 405.6 | 2.6 | 0.6 |

Source: U.S. BLS, Current Employment Statistics.



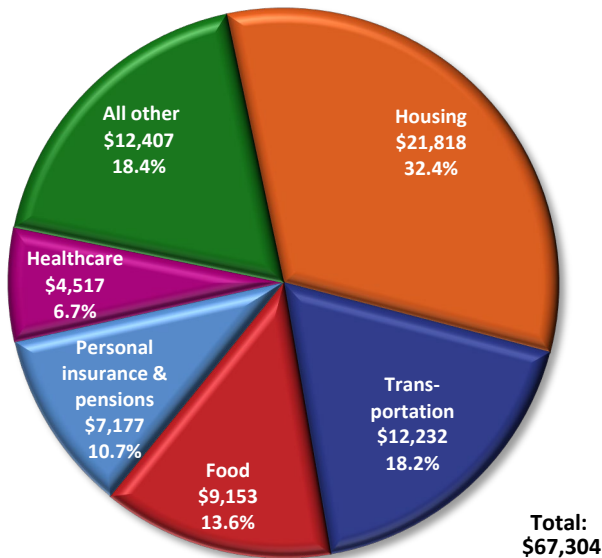
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

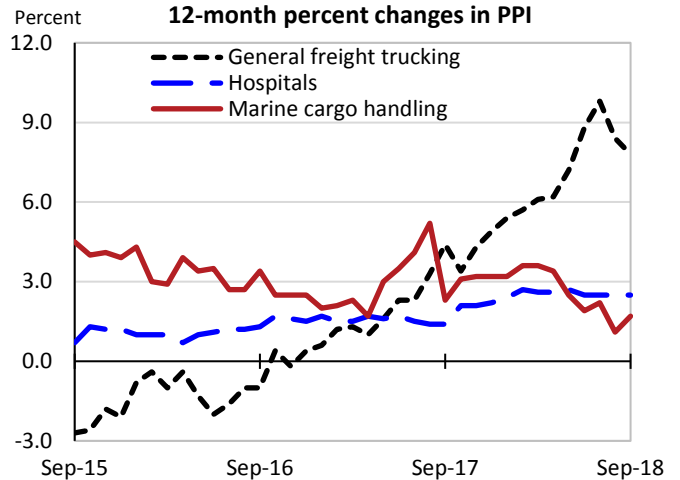
Average annual spending and percent distribution for selected categories

Houston area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Houston area | United States |
|----------------------------------|--------------|---------------|
| Total, all occupations | \$25.87 | \$24.34 |
| Dentists, general | 91.06 | 83.71 |
| Petroleum engineers | 85.15 | 74.41 |
| Human resources managers | 69.94 | 59.38 |
| Computer systems analysts | 48.63 | 44.59 |
| Accountants and auditors | 42.92 | 37.46 |
| Registered nurses | 38.01 | 35.36 |
| Machinists | 22.75 | 21.23 |
| Medical secretaries | 16.87 | 17.25 |
| Customer service representatives | 16.57 | 17.14 |
| Construction laborers | 15.84 | 18.70 |
| Retail salespersons | 12.56 | 13.20 |
| Cooks, fast food | 10.31 | 10.39 |

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

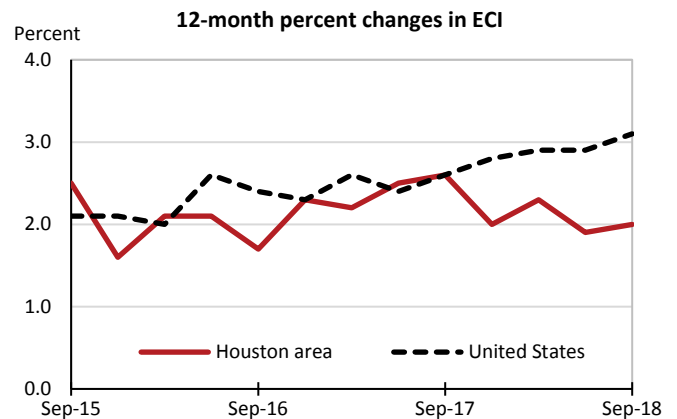
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, June 2018 | West South Central (1) | United States |
|-----------------------------|------------------------|---------------|
| Total compensation | \$32.61 | \$34.19 |
| Wages and salaries | 23.42 | 23.78 |
| Total benefits | 9.19 | 10.41 |
| Paid leave | 2.18 | 2.39 |
| Vacation | 1.10 | 1.24 |
| Supplemental pay | 1.17 | 1.32 |
| Insurance | 2.22 | 2.72 |
| Retirement and savings | 1.15 | 1.35 |
| Legally required benefits | 2.46 | 2.64 |

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.