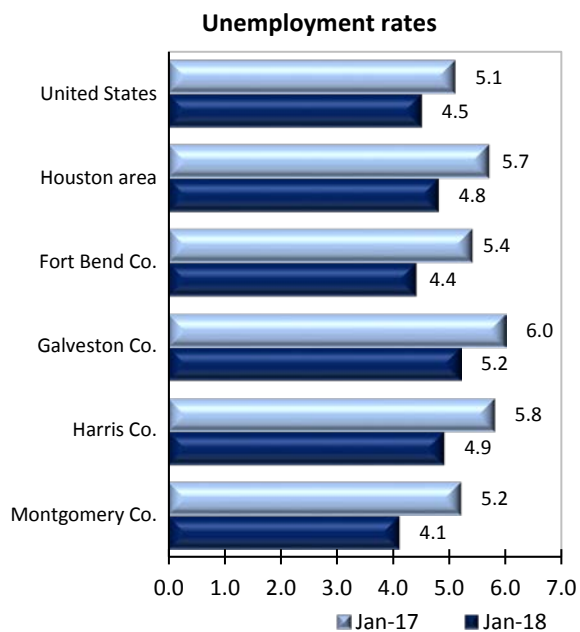


Houston Area Economic Summary

Updated March 20, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

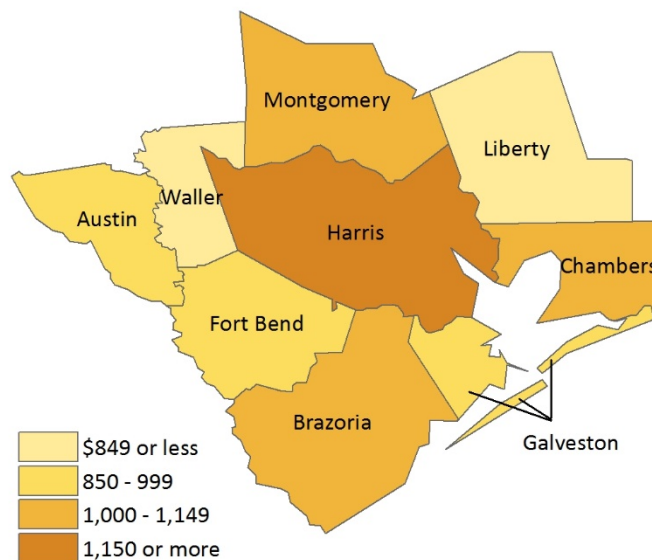
Unemployment rates for the Houston area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

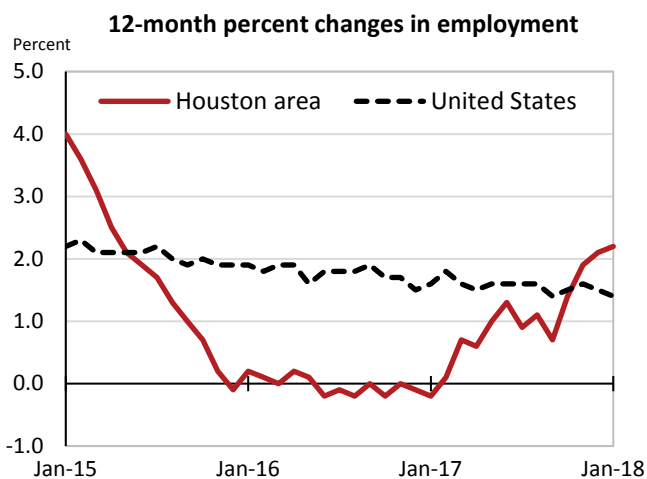
Average weekly wages for all industries by county

Houston area, 3rd quarter 2017
(U.S. = \$1,021; Area = \$1,187)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

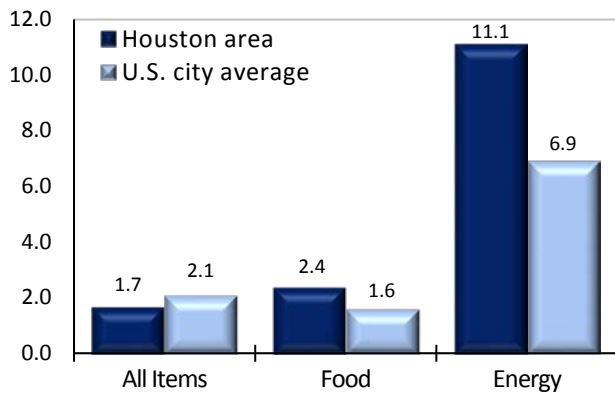
Houston area employment (numbers in thousands)	Jan. 2018	Change from Jan. 2017 to Jan. 2018	
		Number	Percent
Total nonfarm	3,029.5	64.4	2.2
Mining and logging	78.8	2.7	3.5
Construction	219.3	9.2	4.4
Manufacturing	221.7	4.6	2.1
Trade, transportation, and utilities	622.4	9.3	1.5
Information	31.7	-0.6	-1.9
Financial activities	160.1	3.1	2.0
Professional and business services	488.6	21.4	4.6
Education and health services	380.4	1.1	0.3
Leisure and hospitality	312.8	6.4	2.1
Other services	108.2	2.2	2.1
Government	405.5	5.0	1.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

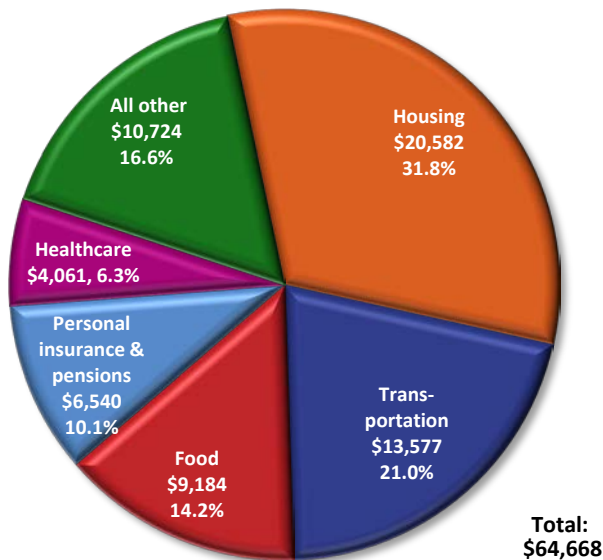
12-month percent change in CPI-U, December 2017



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

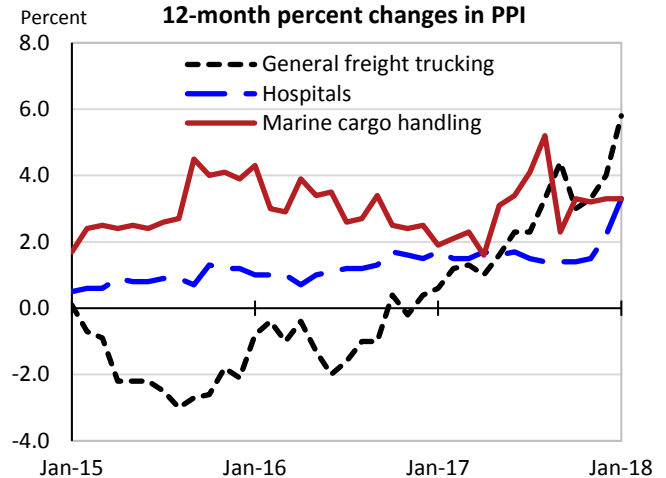
Houston area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Houston area	United States
Total, all occupations	\$25.42	\$23.86
Dentists, general	87.54	83.59
Petroleum engineers	79.74	70.69
Human resources managers	71.61	57.79
Computer systems analysts	47.51	44.05
Accountants and auditors	43.22	36.89
Registered nurses	37.27	34.70
Machinists	22.12	20.78
Customer service representatives	16.80	16.91
Medical secretaries	16.60	16.85
Construction laborers	15.79	18.22
Retail salespersons	12.66	13.07
Cooks, fast food	9.59	9.89

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

Employer costs per hour worked for wages and selected employee benefits by geographic division

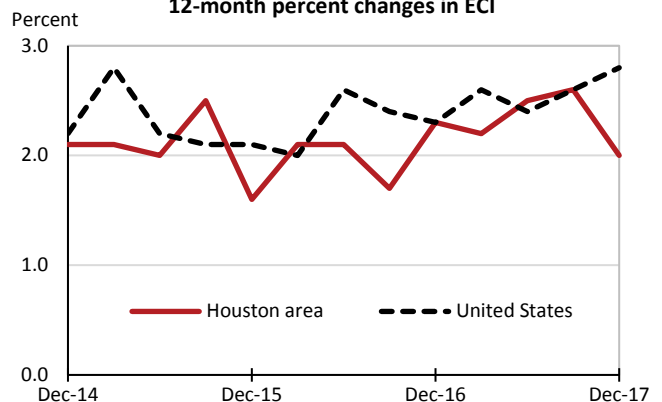
Private industry, December 2017	West South Central (1)	United States
Total compensation	\$32.01	\$33.72
Wages and salaries	23.03	23.47
Total benefits	8.98	10.25
Paid leave	2.14	2.36
Vacation	1.07	1.22
Supplemental pay	1.13	1.28
Insurance	2.20	2.70
Retirement and savings	1.07	1.29
Legally required benefits	2.43	2.62

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.