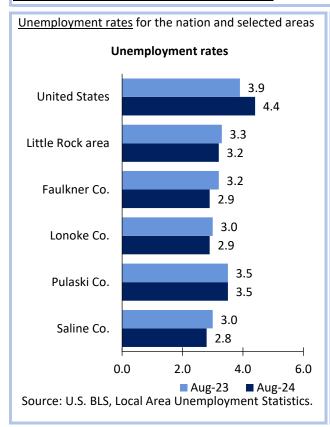
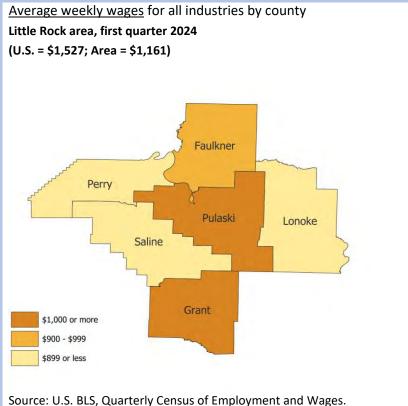
Little Rock Area Economic Summary

Updated October 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Little Rock area employment (number in thousands)	Aug. 2024	Change from Aug. 2023 to Aug. 2024	
(Hulliber III thousands)		Number	Percent
Total nonfarm	397.3	9.1	2.3
Mining, logging, and construction	22.6	1.2	5.6
Manufacturing	20.8	0.7	3.5
Trade, transportation, and utilities	77.9	0.3	0.4
Information	5.3	-0.2	-3.6
Financial activities	28.2	0.5	1.8
Professional and business services	51.2	3.0	6.2
Education and health services	66.7	2.4	3.7
Leisure and hospitality	35.4	-0.2	-0.6
Other services	19.7	0.0	0.0
Government	69.5	1.4	2.1

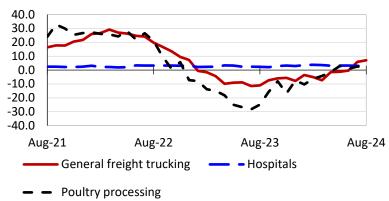
Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, August 2024 4.0 2.1 1.8 1.7 2.0 0.0 -2.0 -4.0 -4.0 -6.0 -8.0 ·7.3 Energy All items Food ■ West South Central ■ U.S. city average Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling <u>prices received by producers</u> for selected industries nationwide

12-month percent changes in PPI



Average annual spending and percent distribution
Average hourly wages for

for selected categories Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% Healthcare \$5,639 \$6.159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% Transportation 20% \$22,322 \$25,436 Housing 0% South **United States**

Source: U.S. BLS, Consumer Expenditure Survey.

<u>Average hourly wages</u> for selected occupations

Source: U.S. BLS, Producer Price Index.

Occupation	Little Rock area	United States
All occupations	\$26.09	\$31.48
Human resources managers	49.09	74.39
Registered nurses	37.64	45.42
Accountants and auditors	34.70	43.65
Construction laborers	17.72	23.69
Retail salespersons	16.12	17.64
Cooks, fast food	13.72	14.31

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry,	West South	United
June 2024	Central	States
Total compensation	\$39.09	\$43.94
Wages and salaries	28.14	30.90
Total benefits	10.95	13.04
Paid leave	2.75	3.30
Vacation	1.43	1.69
Supplemental pay	1.60	1.76
Insurance	2.64	3.24
Retirement and savings	1.21	1.52
Legally required benefits	2.74	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI 8.0 7.0 6.0 5.0 4.0 3.0 2.0 1.0 0.0 Jun-21 Jun-22 Jun-23 Jun-24 United States West South Central

Source: U.S. BLS, Employment Cost Index.

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