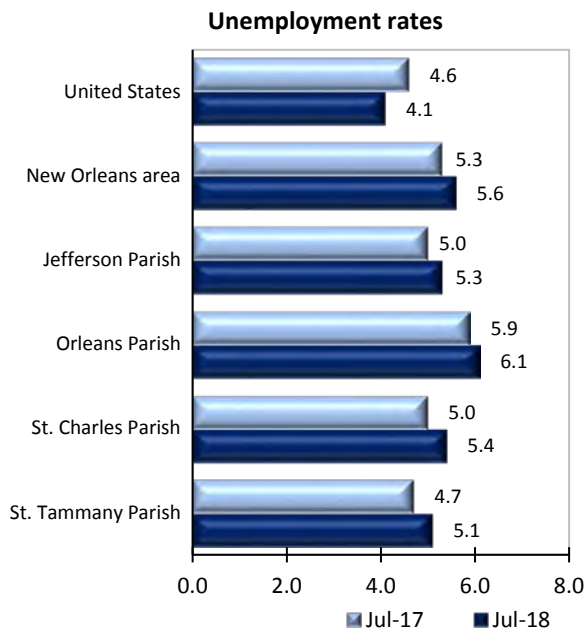


# New Orleans Area Economic Summary

Updated August 29, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the New Orleans area, selected area counties, and the nation

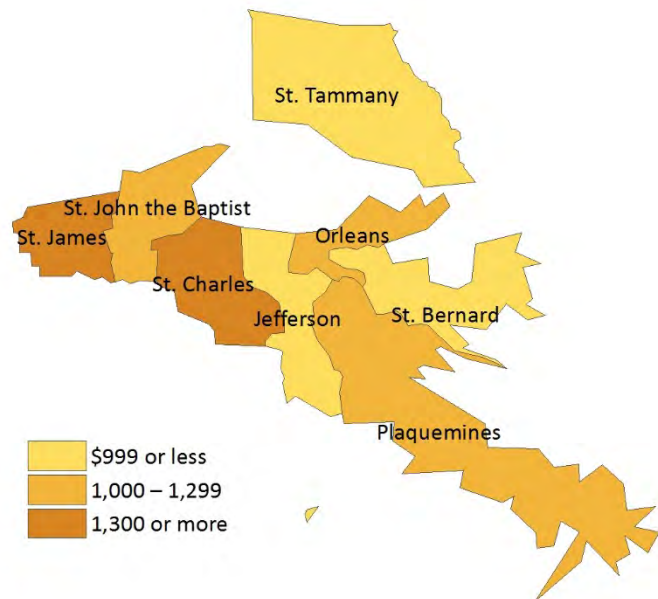


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

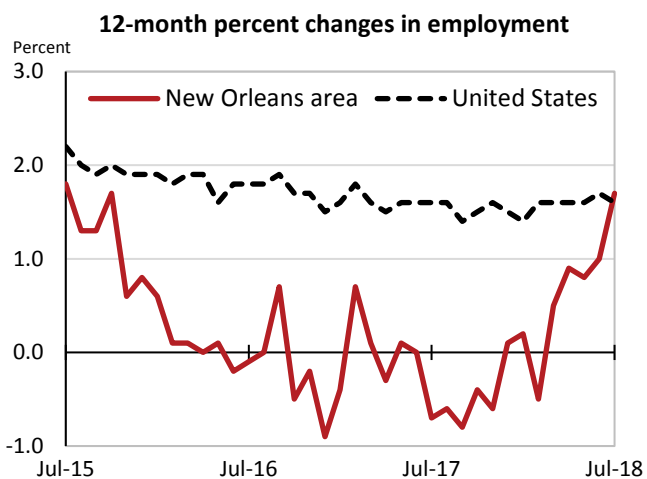
New Orleans area, 4th quarter 2017

(U.S. = \$1,109; Area = \$1,018)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



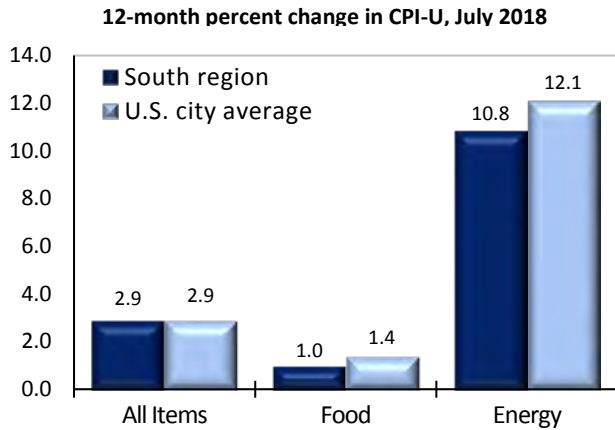
Source: U.S. BLS, Current Employment Statistics.

New Orleans area employment (numbers in thousands)	Jul. 2018	Change from Jul. 2017 to Jul. 2018	
		Number	Percent
Total nonfarm	578.2	9.7	1.7
Mining and logging	4.3	-0.1	-2.3
Construction	31.1	1.7	5.8
Manufacturing	31.9	1.4	4.6
Trade, transportation, and utilities	114.3	1.5	1.3
Information	7.5	1.1	17.2
Financial activities	29.9	0.0	0.0
Professional and business services	73.4	-1.2	-1.6
Education and health services	99.9	2.1	2.1
Leisure and hospitality	91.2	2.5	2.8
Other services	24.7	0.5	2.1
Government	70.0	0.2	0.3

Source: U.S. BLS, Current Employment Statistics.



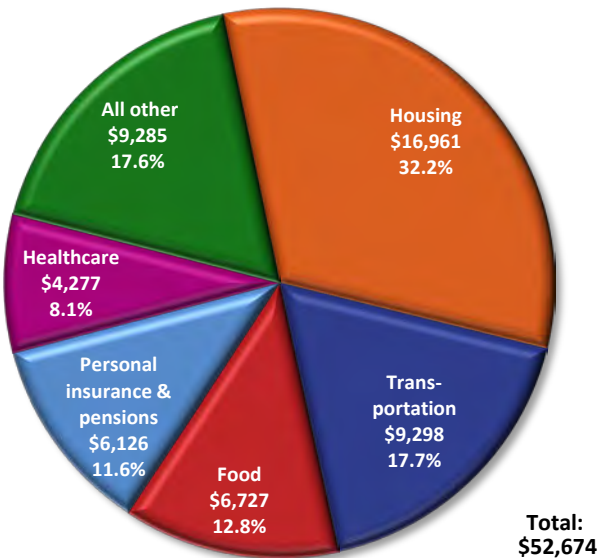
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

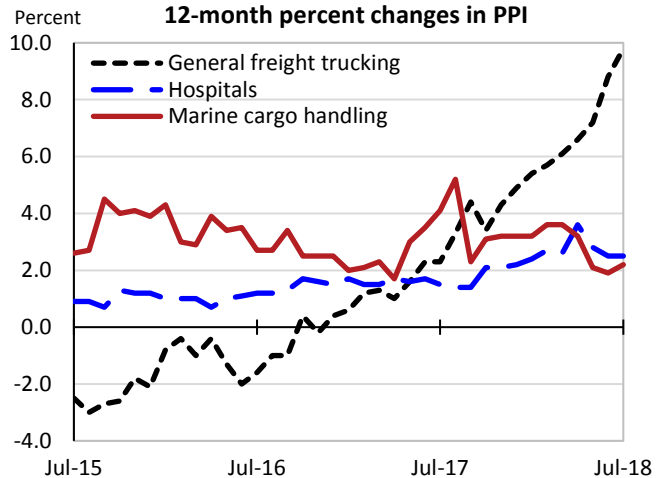
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2016



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New Orleans area	United States
Total, all occupations	\$20.82	\$24.34
Human resources managers	43.20	59.38
Accountants and auditors	34.20	37.46
Registered nurses	33.08	35.36
Chemical plant and system operators	30.18	29.63
Plumbers, pipefitters, and steamfitters	23.54	27.44
Sailors and marine oilers	21.60	22.38
Construction laborers	16.05	18.70
Customer service representatives	15.37	17.14
Pharmacy technicians	14.37	15.90
Retail salespersons	11.85	13.20
Maids and housekeeping cleaners	10.14	11.84
Cooks, fast food	9.63	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

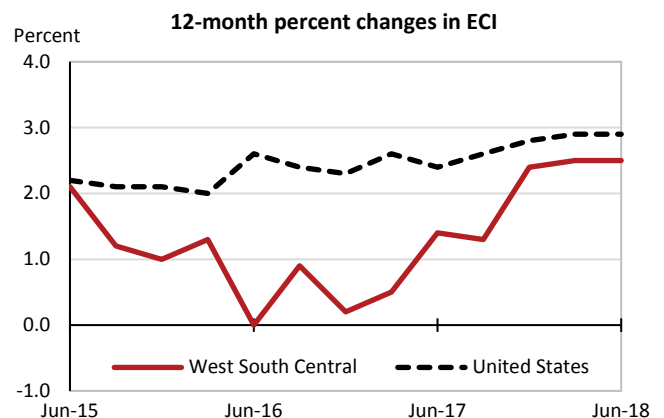
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2018	West South Central (1)	United States
Total compensation	\$32.19	\$34.17
Wages and salaries	23.12	23.76
Total benefits	9.07	10.41
Paid leave	2.16	2.40
Vacation	1.08	1.25
Supplemental pay	1.16	1.32
Insurance	2.22	2.74
Retirement and savings	1.08	1.30
Legally required benefits	2.45	2.65

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.