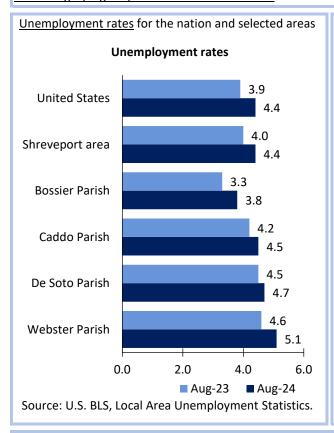
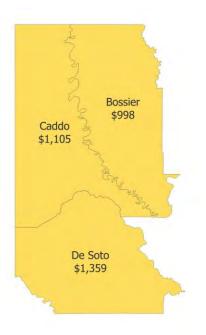
## Shreveport Area Economic Summary

## Updated October 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.



Average weekly wages for all industries by county Shreveport area, first quarter 2024 (U.S. = \$1,527; Area = \$1,089)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

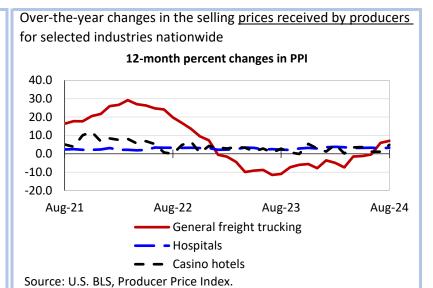


Shreveport area employment (number in thousands)	Aug. 2024	Change from Aug. 2023 to Aug. 2024	
		Number	Percent
Total nonfarm	176.4	-0.5	-0.3
Mining and logging	5.2	-0.1	-1.9
Construction	9.4	9.4	9.4
Manufacturing	10.3	-0.3	-2.8
Trade, transportation, and utilities	34.6	-0.6	-1.7
Information	1.8	0.0	0.0
Financial activities	7.1	-0.1	-1.4
Professional and business services	17.8	-0.1	-0.6
Education and health services	34.9	0.9	2.6
Leisure and hospitality	19.8	-0.9	-4.3
Other services	7.1	0.3	4.4
Government Current Employment Statistics	28.4	-0.2	-0.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, August 2024 4.0 2.1 1.8 1.7 2.0 0.0 -2.0 -4.0 -4.0 -6.0 -8.0 -7.3 Energy All items Food ■ West South Central ■ U.S. city average Source: U.S. BLS, Consumer Price Index.



# <u>Average annual spending</u> and percent distribution for selected categories

#### Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% ■ Healthcare \$5,639 \$6.159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% ■ Transportation 20% \$22,322 \$25,436 Housing 0% South **United States**

Source: U.S. BLS, Consumer Expenditure Survey.

## Average hourly wages for selected occupations

Occupation	Shreveport area	United States
All occupations	\$24.61	\$31.48
Human resources managers	49.78	74.39
Registered nurses	42.24	45.42
Accountants and auditors	32.82	43.65
Construction laborers	19.19	23.69
Retail salespersons	14.73	17.64
Cooks, fast food	10.23	14.31

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

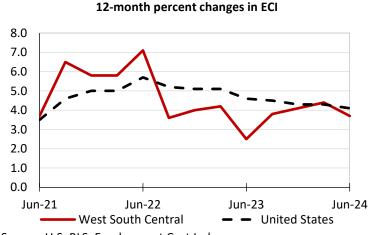
Private industry,	West South	United
June 2024	Central	States
Total compensation	\$39.09	\$43.94
Wages and salaries	28.14	30.90
Total benefits	10.95	13.04
Paid leave	2.75	3.30
Vacation	1.43	1.69
Supplemental pay	1.60	1.76
Insurance	2.64	3.24
Retirement and savings	1.21	1.52
Legally required benefits	2.74	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

