



NEWS RELEASE



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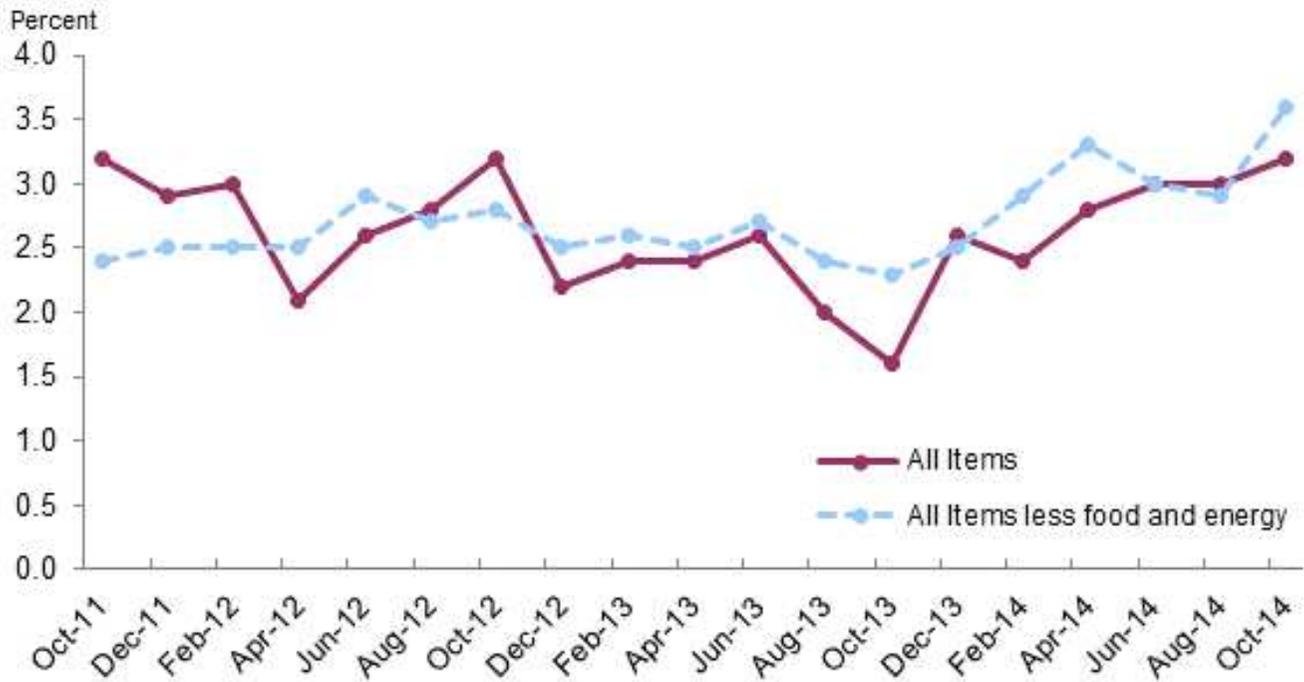
Consumer Price Index, San Francisco Area - October 2014

Area prices were up 0.5 percent over the past two months, up 3.2 percent from a year ago

Prices in the greater San Francisco area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), advanced 0.5 percent for the two months ending October 2014, the U.S. Bureau of Labor Statistics reported today. (See [table A.](#)) Regional Commissioner Richard J. Holden noted that the October increase was influenced by higher prices for shelter. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U rose 3.2 percent. (See [chart 1.](#)) Energy prices decreased 3.0 percent, largely the result of a decrease in the price of gasoline. The index for all items less food and energy rose 3.6 percent since October 2013.

Chart 1. Over-the-year percent change in CPI-U, San Francisco, October 2011–October 2014



Source: U.S. Bureau of Labor Statistics.

Food

Food prices rose 0.6 percent from August to October. (See [table 1.](#)) Prices for food at home moved up 0.7 percent, and prices for food away from home increased 0.3 percent for the same period.

Over the year, food prices advanced 3.4 percent. Prices for food at home rose 4.2 percent since a year ago, and prices for food away from home advanced 2.4 percent.

Energy

The energy index declined 5.6 percent for the two months ending in October 2014. The decrease was mainly due to lower prices for gasoline (-9.9 percent). Prices for electricity declined 0.5 percent, but prices for natural gas service advanced 6.8 percent since August.

Energy prices decreased 3.0 percent over the year, largely due to lower prices for gasoline (-5.6 percent). Prices paid for natural gas service jumped 21.8 percent, but prices for electricity decreased 4.2 percent during the past year.

All items less food and energy

The index for all items less food and energy rose 0.9 percent in the latest two-month period. Higher prices for household furnishings and operations (1.5 percent), shelter (0.9 percent), and recreation (0.9 percent) were partially offset by lower prices for apparel (-1.1 percent) and education and communication (-0.2 percent).

Over the year, the index for all items less food and energy rose 3.6 percent. Components contributing to the increase included shelter (5.4 percent) and other goods and services (5.4 percent). Partly offsetting

the increases were price declines in apparel (-1.2 percent) and education and communication (-1.1 percent).

Table A. San Francisco-Oakland-San Jose CPI-U bi-monthly and annual percent changes (not seasonally adjusted)

Month	2009		2010		2011		2012		2013		2014	
	Bi-monthly	Annual										
February	1.7	1.2	0.8	1.8	1.0	1.7	1.1	3.0	1.3	2.4	1.2	2.4
April	0.8	0.8	0.7	1.7	1.8	2.8	0.9	2.1	0.8	2.4	1.2	2.8
June.....	0.8	0.2	0.2	1.1	-0.2	2.4	0.3	2.6	0.5	2.6	0.7	3.0
August	0.0	0.2	-0.1	1.0	0.4	2.9	0.6	2.8	0.1	2.0	0.0	3.0
October.....	0.1	0.1	0.1	0.9	0.3	3.2	0.7	3.2	0.2	1.6	0.5	3.2
December.....	-0.8	2.6	-0.2	1.5	-0.4	2.9	-1.4	2.2	-0.4	2.6		

CPI-W

In October, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 250.508, up 0.3 percent from August. The CPI-W increased 2.8 percent over the year.

The December 2014 Consumer Price Index for the San Francisco-Oakland-San Jose is scheduled to be released on January 16, 2015, at 10:00 a.m. (PST).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17_a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.

The San Francisco-Oakland-San Jose, CA. metropolitan area covered in this release is comprised of Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, San Benito, Santa Clara, Santa Cruz, Sonoma, and Solano Counties in the State of California.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.

For personal assistance or further information on Consumer Price Indexes, as well as other Bureau products, contact the San Francisco Information Office at (415) 625-2270 from 9:00 a.m. to 11:30 a.m. and 1:30 p.m. to 4:00 p.m. PT.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods San Francisco-Oakland-San Jose, CA (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Aug. 2014	Sep. 2014	Oct. 2014	Oct. 2013	Aug. 2014	Sep. 2014
Expenditure category						
All items	253.354	-	254.503	3.2	0.5	-
All items (1967=100).....	778.880	-	782.414	-	-	-
Food and beverages	255.068	-	256.242	3.5	0.5	-
Food	254.888	-	256.300	3.4	0.6	-
Food at home.....	248.412	247.303	250.231	4.2	0.7	1.2
Food away from home	262.111	-	262.998	2.4	0.3	-
Alcoholic beverages	262.361	-	260.806	5.0	-0.6	-
Housing	279.766	-	282.936	5.0	1.1	-
Shelter	315.196	316.782	318.105	5.4	0.9	0.4
Rent of primary residence ⁽¹⁾	352.421	354.097	355.811	5.8	1.0	0.5
Owners' equiv. rent of residences ^{(1) (2)}	339.576	340.644	342.580	4.8	0.9	0.6
Owners' equiv. rent of primary residence ^{(1) (2)}	339.576	340.644	342.580	4.8	0.9	0.6
Fuels and utilities.....	331.836	-	342.101	5.4	3.1	-
Household energy.....	302.311	312.238	306.859	1.1	1.5	-1.7
Energy services ⁽¹⁾	302.077	311.544	306.098	1.1	1.3	-1.7
Electricity ⁽¹⁾	315.630	315.630	314.185	-4.2	-0.5	-0.5
Utility (piped) gas service ⁽¹⁾	261.626	295.057	279.513	21.8	6.8	-5.3
Household furnishings and operations	132.845	-	134.772	1.2	1.5	-
Apparel.....	118.890	-	117.618	-1.2	-1.1	-
Transportation	198.602	-	196.461	-0.4	-1.1	-
Private transportation	187.215	-	183.551	-1.3	-2.0	-
Motor fuel.....	297.489	287.115	268.189	-5.6	-9.8	-6.6
Gasoline (all types)	296.273	285.836	266.881	-5.6	-9.9	-6.6
Gasoline, unleaded regular ⁽³⁾	297.943	287.260	267.856	-5.8	-10.1	-6.8
Gasoline, unleaded midgrade ^{(3) (4)}	273.356	264.230	247.580	-5.0	-9.4	-6.3
Gasoline, unleaded premium ⁽³⁾	274.718	265.418	248.619	-5.3	-9.5	-6.3
Medical care.....	-	-	-	-	-	-
Recreation ⁽⁵⁾	109.846	-	110.791	0.9	0.9	-
Education and communication ⁽⁵⁾	141.870	-	141.655	-1.1	-0.2	-
Other goods and services	427.337	-	428.608	5.4	0.3	-
Commodity and service group						
All items	253.354	-	254.503	3.2	0.5	-
Commodities	184.736	-	183.442	0.7	-0.7	-
Commodities less food & beverages	145.071	-	142.793	-1.4	-1.6	-
Nondurables less food & beverages.....	189.695	-	184.555	-1.2	-2.7	-

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods San Francisco-Oakland-San Jose, CA (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Aug. 2014	Sep. 2014	Oct. 2014	Oct. 2013	Aug. 2014	Sep. 2014
Durables	102.610	-	102.836	-1.7	0.2	-
Services	310.950	-	314.144	4.5	1.0	-
Special aggregate indexes						
All items less medical care	245.266	-	246.416	3.0	0.5	-
All items less shelter	229.368	-	229.746	1.9	0.2	-
Commodities less food	150.288	-	148.013	-1.1	-1.5	-
Nondurables	224.062	-	221.904	1.4	-1.0	-
Nondurables less food	195.409	-	190.491	-0.6	-2.5	-
Services less rent of shelter ⁽²⁾	321.638	-	325.352	3.3	1.2	-
Services less medical care services	301.818	-	305.225	4.3	1.1	-
Energy	302.711	299.816	285.743	-3.0	-5.6	-4.7
All items less energy	253.827	-	255.937	3.6	0.8	-
All items less food and energy	254.448	-	256.676	3.6	0.9	-

⁽¹⁾ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

⁽²⁾ Index is on a December 1982=100 base.

⁽³⁾ Special index based on a substantially smaller sample.

⁽⁴⁾ Indexes on a December 1993=100 base.

⁽⁵⁾ Indexes on a December 1997=100 base.