Anchorage Area Economic Summary

Updated December 04, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Anchorage Area, selected area counties, and the nation

<table>
<thead>
<tr>
<th>Unemployment rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
</tr>
<tr>
<td>Alaska</td>
</tr>
<tr>
<td>Anchorage metro area</td>
</tr>
<tr>
<td>Anchorage Borough/municipality</td>
</tr>
<tr>
<td>Matanuska-Susitna Borough</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Anchorage metro area, second quarter 2019
(U.S. = $1,095; Area = $1,103)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Number</td>
<td>Percent</td>
<td></td>
</tr>
<tr>
<td>Total nonfarm</td>
<td>175.1</td>
<td>-0.7</td>
</tr>
<tr>
<td>Mining and logging</td>
<td>2.9</td>
<td>0.2</td>
</tr>
<tr>
<td>Construction</td>
<td>11.5</td>
<td>0.6</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>1.8</td>
<td>-0.3</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>37.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Information</td>
<td>3.8</td>
<td>-0.2</td>
</tr>
<tr>
<td>Financial activities</td>
<td>7.9</td>
<td>-0.1</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>19.3</td>
<td>0.2</td>
</tr>
<tr>
<td>Education and health services</td>
<td>31.4</td>
<td>-0.1</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>18.6</td>
<td>-0.9</td>
</tr>
<tr>
<td>Other services</td>
<td>6.4</td>
<td>0.0</td>
</tr>
<tr>
<td>Government</td>
<td>34.5</td>
<td>-0.1</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, October 2019

-0.3 3.2 2.1
-3.7 -4.2
All items
Urban Alaska
Food
Energy
U.S. city average
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

General freight trucking
Hospitals
Hotels (exc casino hotels) and motels
Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Anchorage, 2017-18

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits

Private industry, June 2019

West census region
United States
Total compensation
$38.64
$34.44
Wages and salaries
27.22
24.14
Total benefits
11.42
10.30
Paid leave
2.80
2.47
Vacation
1.44
1.27
Supplemental pay
1.05
1.11
Insurance
3.03
2.76
Retirement and savings
1.53
1.31
Legally required benefits
3.01
2.66
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Sep-16 Sep-17 Sep-18 Sep-19
West census region
United States
Source: U.S. BLS, Employment Cost Index.