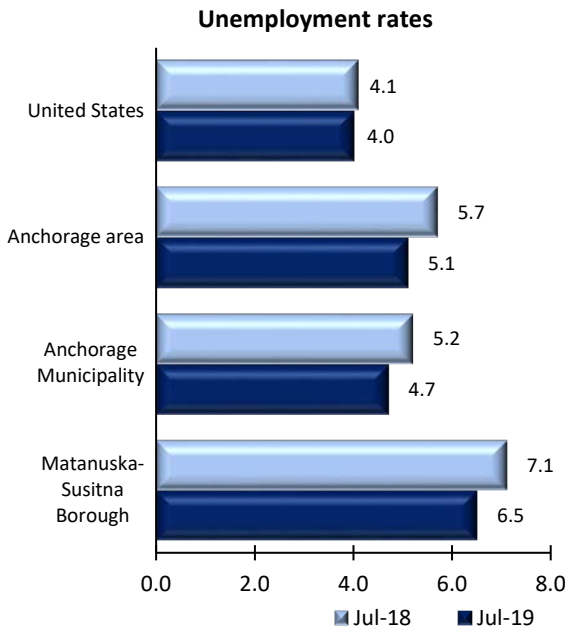


Anchorage Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

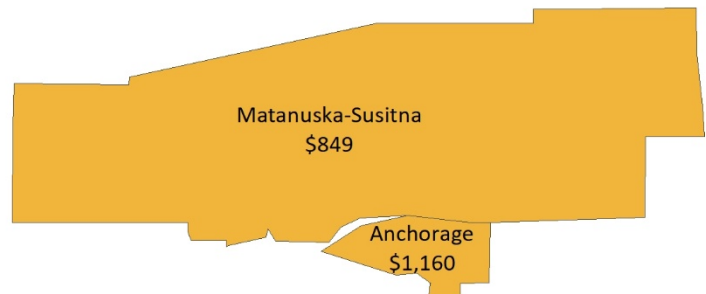
Unemployment rates for the Anchorage area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

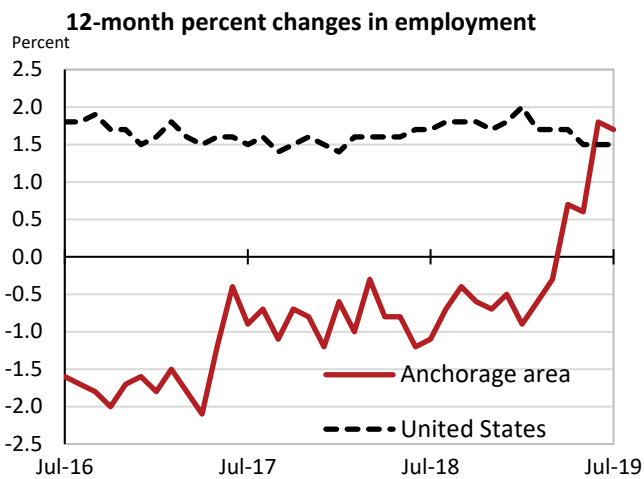
Average weekly wages for all industries by county

Anchorage area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,118)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



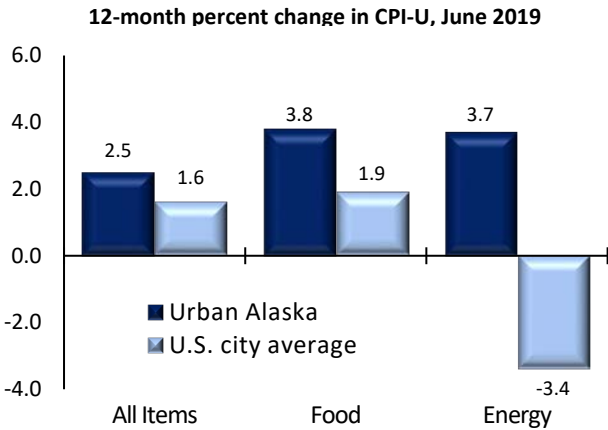
Source: U.S. BLS, Current Employment Statistics.

Anchorage area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	181.7	3.1	1.7
Mining and logging	2.9	0.2	7.4
Construction	12.3	1.1	9.8
Manufacturing	2.9	-0.1	-3.3
Trade, transportation, and utilities	39.0	0.3	0.8
Information	4.0	0.0	0.0
Financial activities	8.2	-0.1	-1.2
Professional and business services	20.8	1.4	7.2
Education and health services	30.9	-0.3	-1.0
Leisure and hospitality	22.7	0.5	2.3
Other services	6.6	-0.1	-1.5
Government	31.4	0.2	0.6

Source: U.S. BLS, Current Employment Statistics.



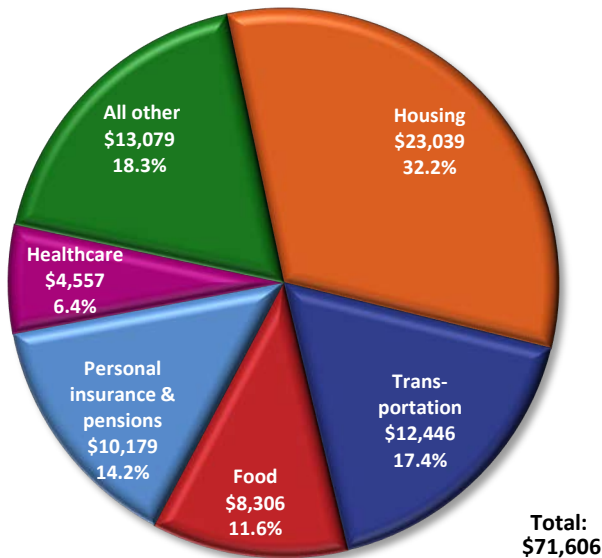
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

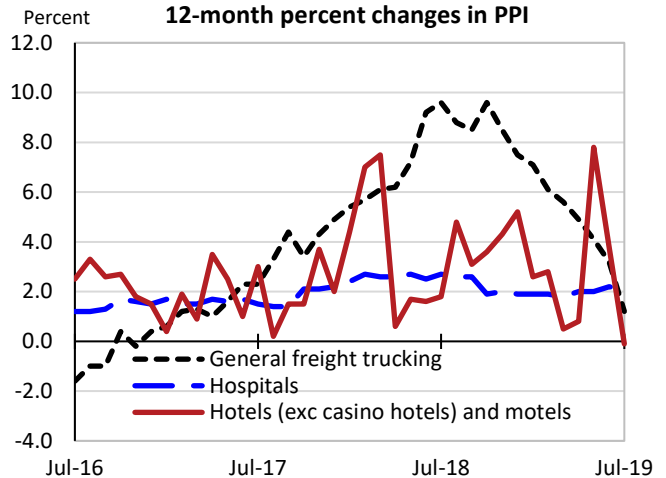
Average annual spending and percent distribution for selected categories

Anchorage area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Anchorage area	United States
Total, all occupations	\$28.57	\$24.98
Petroleum engineers	85.15	75.18
Human resources managers	56.01	60.91
Registered nurses	42.39	36.30
Surveyors	39.48	31.94
Accountants and auditors	38.94	37.89
Zoologists and wildlife biologists	35.76	32.58
Civil engineering technicians	34.75	26.29
Geological and petroleum technicians	34.50	30.23
Construction laborers	26.00	19.40
Cargo and freight agents	18.28	22.15
Retail salespersons	14.70	13.61
Cooks, fast food	13.24	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

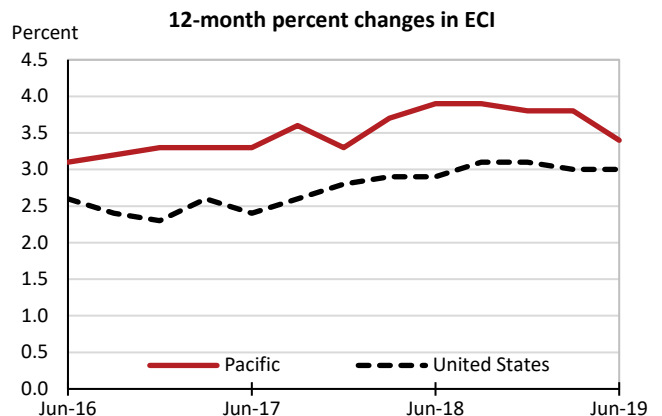
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	Pacific (1)	United States
Total compensation	\$41.27	\$34.49
Wages and salaries	29.01	24.17
Total benefits	12.27	10.33
Paid leave	3.03	2.48
Vacation	1.56	1.28
Supplemental pay	1.09	1.10
Insurance	3.27	2.75
Retirement and savings	1.64	1.33
Legally required benefits	3.25	2.66

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.