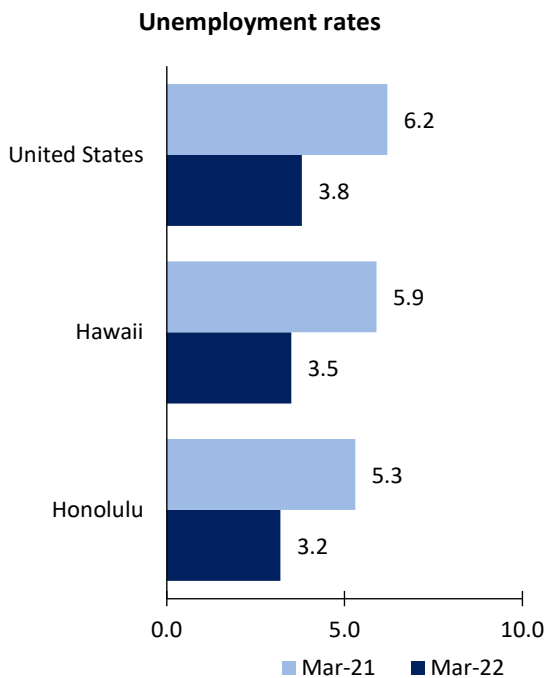


Honolulu Area Economic Summary

Updated May 05, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

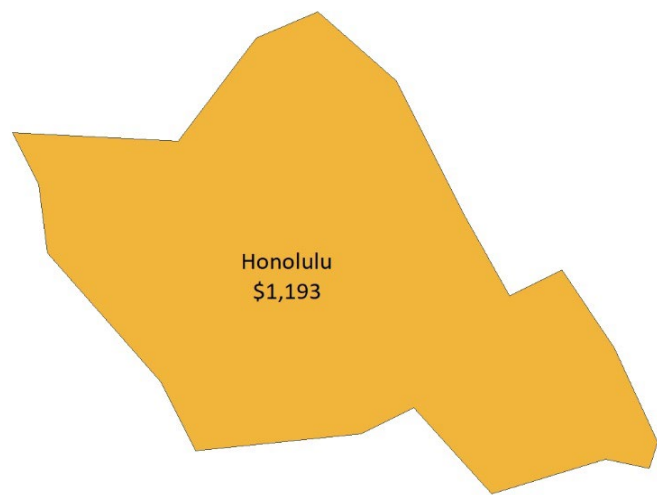


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

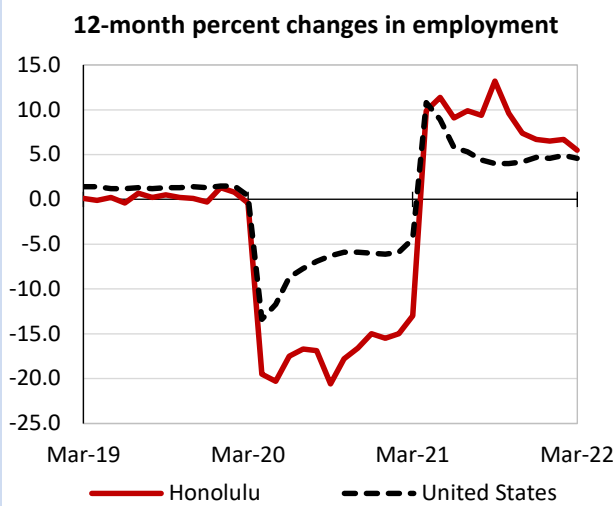
Honolulu area, third quarter 2021

(U.S. = \$1,251; Area = \$1,193)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

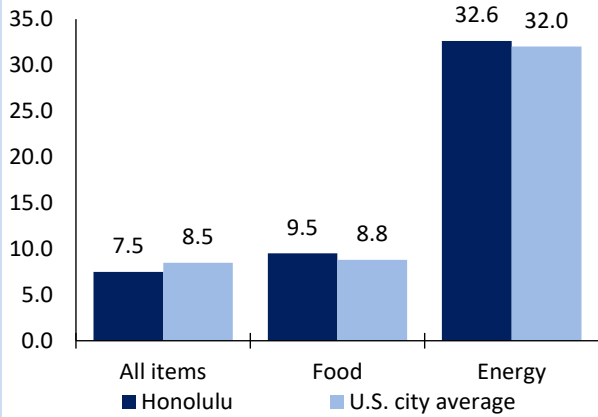
| Honolulu employment (number in thousands) | Mar. 2022 | Change from Mar. 2021 to Mar. 2022 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 434.3 | 22.7 | 5.5 |
| Mining, logging, and construction | 26.8 | -0.2 | -0.7 |
| Manufacturing | 9.2 | 0.2 | 2.2 |
| Trade, transportation, and utilities | 77.0 | 4.5 | 6.2 |
| Information | 7.0 | -0.5 | -6.7 |
| Financial activities | 20.4 | -0.6 | -2.9 |
| Professional and business services | 53.9 | 2.0 | 3.9 |
| Education and health services | 63.8 | 0.2 | 0.3 |
| Leisure and hospitality | 63.2 | 15.0 | 31.1 |
| Other services | 18.8 | 1.0 | 5.6 |
| Government | 94.2 | 1.1 | 1.2 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

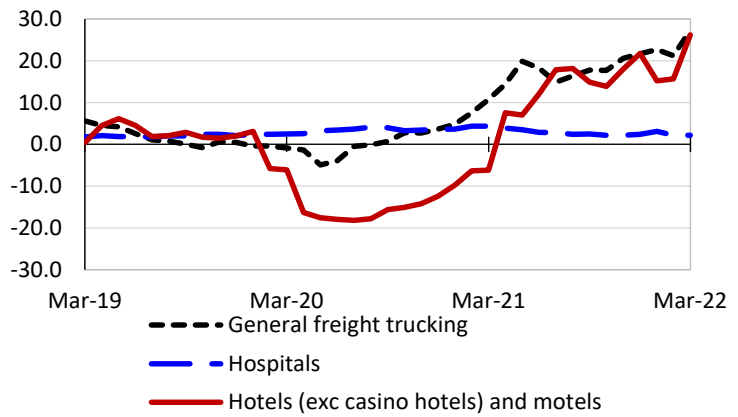
12-month percent change in CPI-U, March 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

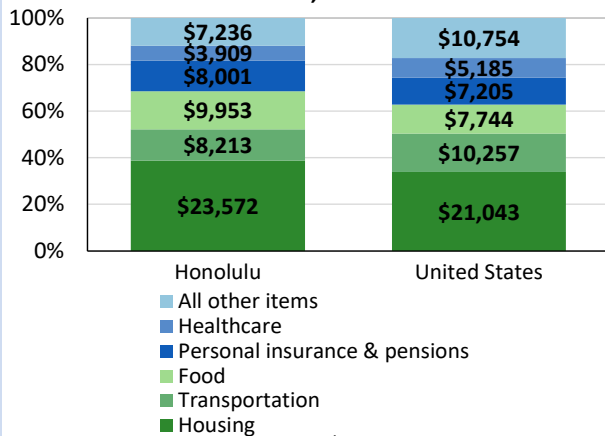
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Honolulu, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Honolulu | United States |
|--------------------------------------|----------|---------------|
| All occupations | \$29.74 | \$28.01 |
| Registered nurses | 51.77 | 39.78 |
| Electricians | 38.72 | 30.44 |
| Chefs and head cooks | 35.71 | 27.37 |
| Accountants and auditors | 33.88 | 40.37 |
| Hotel, motel, and resort desk clerks | 23.51 | 13.48 |
| Cashiers | 14.60 | 12.87 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

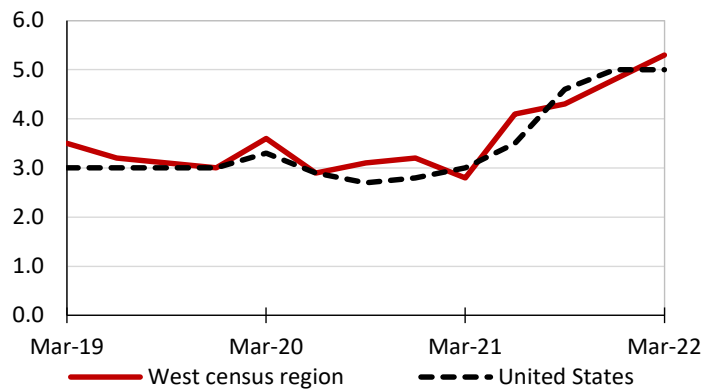
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, December 2021 | West census region | United States |
|---------------------------------|--------------------|---------------|
| Total compensation | \$41.69 | \$38.07 |
| Wages and salaries | 29.40 | 26.86 |
| Total benefits | 12.29 | 11.22 |
| Paid leave | 3.18 | 2.85 |
| Vacation | 1.61 | 1.46 |
| Supplemental pay | 1.31 | 1.32 |
| Insurance | 3.12 | 2.87 |
| Retirement and savings | 1.44 | 1.32 |
| Legally required benefits | 3.24 | 2.86 |

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

