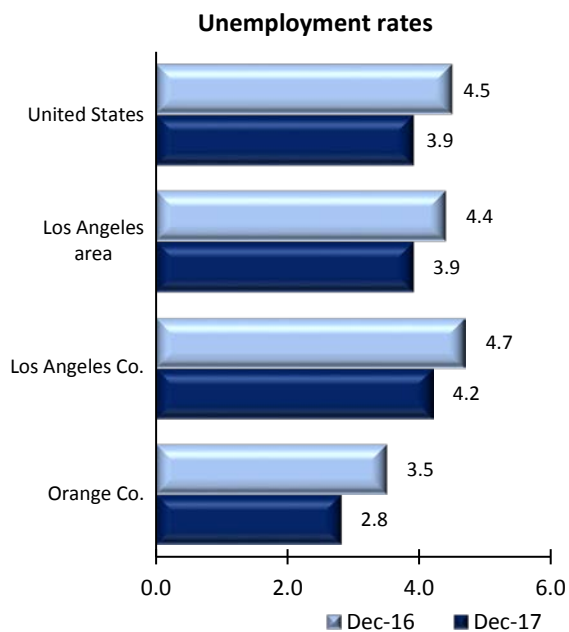


# Los Angeles Area Economic Summary

Updated February 06, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

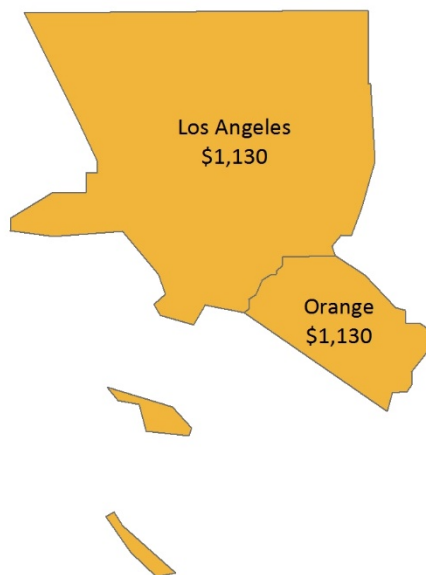
## Unemployment rates for the Los Angeles area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

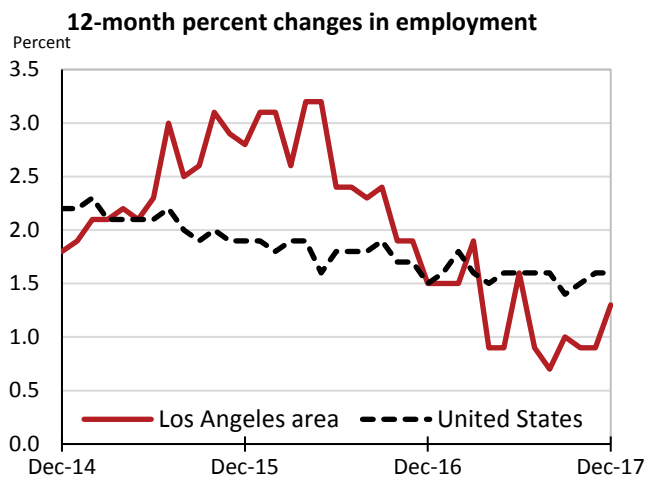
## Average weekly wages for all industries by county

Los Angeles area, 2nd quarter 2017  
(U.S. = \$1,020; Area = \$1,130)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



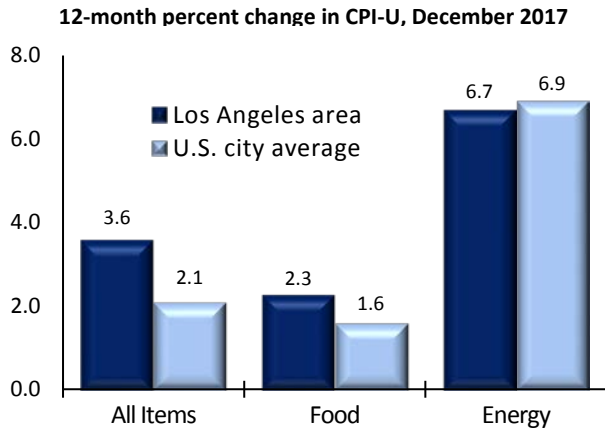
Source: U.S. BLS, Current Employment Statistics.

Los Angeles area employment (numbers in thousands)	Dec. 2017	Change from Dec. 2016 to Dec. 2017	
		Number	Percent
Total nonfarm	6,142.9	78.3	1.3
Mining and logging	3.9	-0.1	-2.5
Construction	242.6	13.7	6.0
Manufacturing	507.6	-7.6	-1.5
Trade, transportation, and utilities	1,126.9	-5.5	-0.5
Information	266.2	12.8	5.1
Financial activities	346.9	6.6	1.9
Professional and business services	929.1	17.6	1.9
Education and health services	1,019.9	31.8	3.2
Leisure and hospitality	742.6	12.6	1.7
Other services	214.2	7.4	3.6
Government	743.0	-11.0	-1.5

Source: U.S. BLS, Current Employment Statistics.

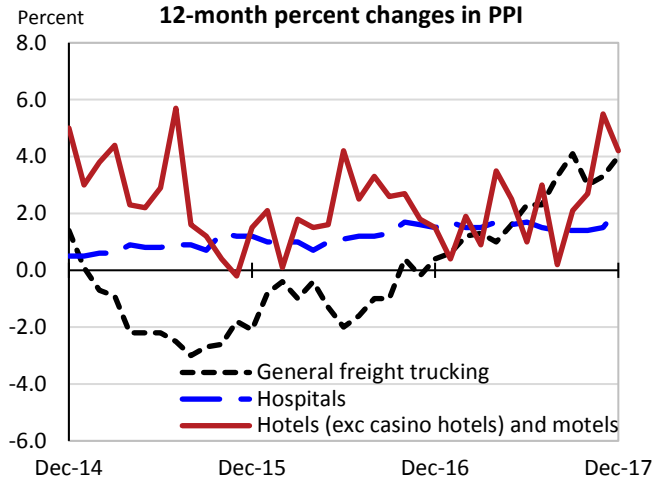


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

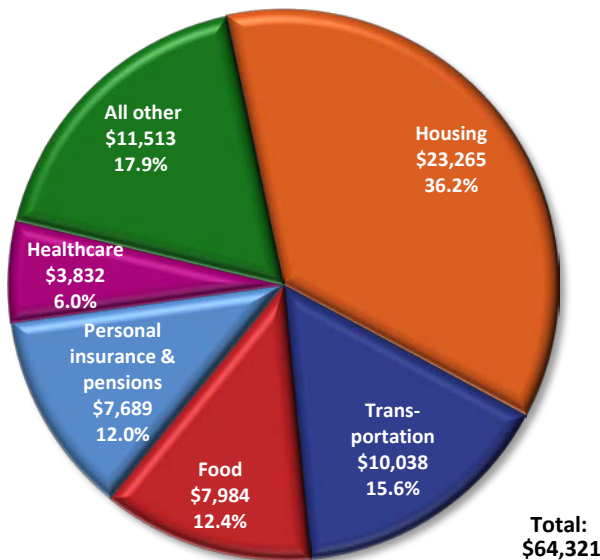
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Los Angeles area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Los Angeles area	United States
Total, all occupations	\$26.75	\$23.86
Human resources managers	63.63	57.79
Administrative services managers	51.51	47.56
Financial analysts	46.78	46.94
Registered nurses	45.16	34.70
Accountants and auditors	39.24	36.89
Electricians	29.38	27.24
Construction laborers	20.77	18.22
Machinists	19.84	20.78
Pharmacy technicians	18.24	15.47
Retail salespersons	14.51	13.07
Home health aides	14.05	11.35
Cooks, fast food	11.03	9.89

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

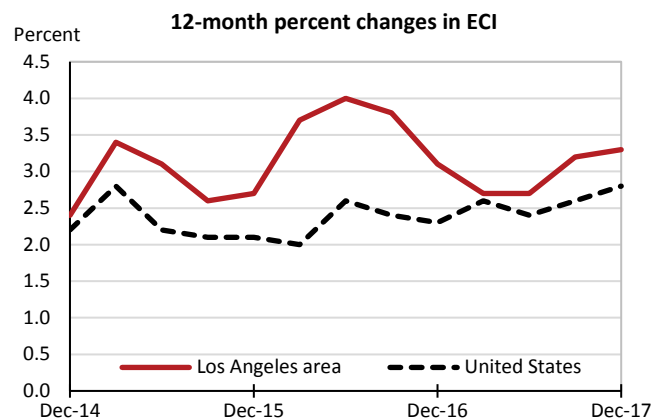
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2017	Pacific (1)	United States
Total compensation	\$37.64	\$33.55
Wages and salaries	26.28	23.35
Total benefits	11.36	10.20
Paid leave	2.56	2.32
Vacation	1.28	1.20
Supplemental pay	0.95	1.19
Insurance	2.91	2.68
Retirement and savings	1.77	1.39
Legally required benefits	3.17	2.62

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.