Los Angeles Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

### Unemployment rates for the nation and selected areas

Unemployment rates for the nation and select areas are as follows:

- **United States**: 3.8% (Jul-22), 3.8% (Jul-23)
- **California**: 4.1% (Jul-22), 4.8% (Jul-23)
- **Los Angeles metro area**: 4.5% (Jul-22), 5.0% (Jul-23)
- **Los Angeles County**: 4.9% (Jul-22), 5.4% (Jul-23)
- **Orange County**: 3.2% (Jul-22), 3.6% (Jul-23)
- **Los Angeles city**: 4.9% (Jul-22), 5.7% (Jul-23)

Source: U.S. BLS, Local Area Unemployment Statistics.

### Average weekly wages for all industries by county

Average weekly wages for all industries by county for Los Angeles-Long Beach-Anaheim, CA MSA, first quarter 2023 (U.S. = $1,465; Area = $1,563)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

### Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

Over-the-year changes in employment on nonfarm payrolls for Los Angeles metro area employment (number in thousands) from Jul. 2022 to Jul. 2023 are as follows:

- Total nonfarm: 6,316.1, change 152.6 (2.5%)
- Mining and logging: 1.9, change -0.1 (-5.0%)
- Construction: 261.4, change 1.0 (0.4%)
- Manufacturing: 479.3, change -0.8 (-0.2%)
- Trade, transportation, and utilities: 1,105.2, change 15.4 (1.4%)
- Information: 241.8, change -13.8 (-5.4%)
- Financial activities: 329.7, change 0.1 (0.0%)
- Professional and business services: 1,012.6, change 15.3 (1.5%)
- Education and health services: 1,178.7, change 72.0 (6.5%)
- Leisure and hospitality: 791.1, change 50.0 (6.7%)
- Other services: 215.3, change 8.3 (4.0%)
- Government: 699.1, change 5.2 (0.7%)

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, July 2023

<table>
<thead>
<tr>
<th>Category</th>
<th>Los Angeles</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>2.7%</td>
<td>4.7%</td>
</tr>
<tr>
<td>Food</td>
<td>3.2%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Energy</td>
<td>-8.0%</td>
<td>-12.5%</td>
</tr>
</tbody>
</table>

Los Angeles metro area U.S. city average

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Over-the-year changes in wages and salaries

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Los Angeles, 2020-21

<table>
<thead>
<tr>
<th>Category</th>
<th>Los Angeles</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>$10,219</td>
<td>$11,062</td>
</tr>
<tr>
<td>Food</td>
<td>$7,973</td>
<td>$7,562</td>
</tr>
<tr>
<td>Energy</td>
<td>$8,773</td>
<td>$7,803</td>
</tr>
<tr>
<td>Personal insurance &amp; pensions</td>
<td>$11,219</td>
<td>$10,398</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$26,143</td>
<td>$22,046</td>
</tr>
</tbody>
</table>

Los Angeles United States

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation                   | Los Angeles metro area | United States |
------------------------------|-------------------------|---------------|
All occupations               | $33.43                  | $29.76        |
Human resources managers      | 76.80                   | 70.07         |
Registered nurses             | 60.26                   | 42.80         |
Accountants and auditors      | 44.41                   | 41.70         |
Electricians                  | 37.09                   | 31.39         |
Chefs and head cooks          | 34.30                   | 28.95         |
Construction laborers         | 25.96                   | 22.29         |


Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, March 2023</th>
<th>West census region</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$44.30</td>
<td>$40.79</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>31.36</td>
<td>28.76</td>
</tr>
<tr>
<td>Total benefits</td>
<td>12.93</td>
<td>12.02</td>
</tr>
<tr>
<td>Vacation</td>
<td>3.32</td>
<td>3.04</td>
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<tr>
<td>Supplemental pay</td>
<td>1.67</td>
<td>1.55</td>
</tr>
<tr>
<td>Insurance</td>
<td>3.19</td>
<td>3.01</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.48</td>
<td>1.39</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>3.48</td>
<td>3.06</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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