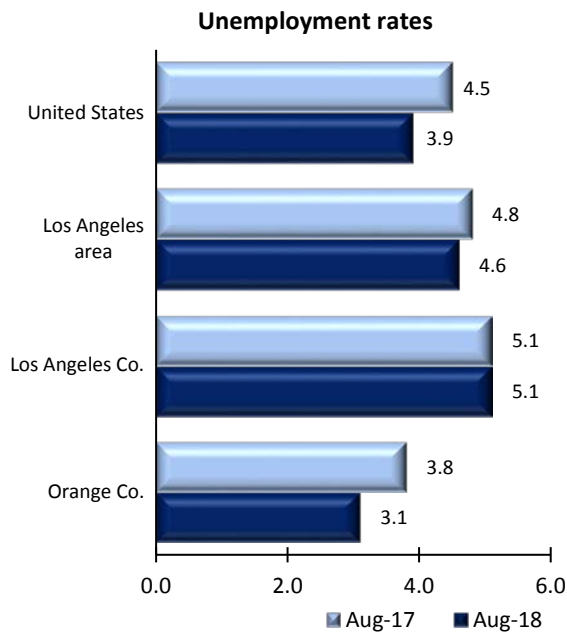


Los Angeles Area Economic Summary

Updated October 03, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Los Angeles area, selected area counties, and the nation

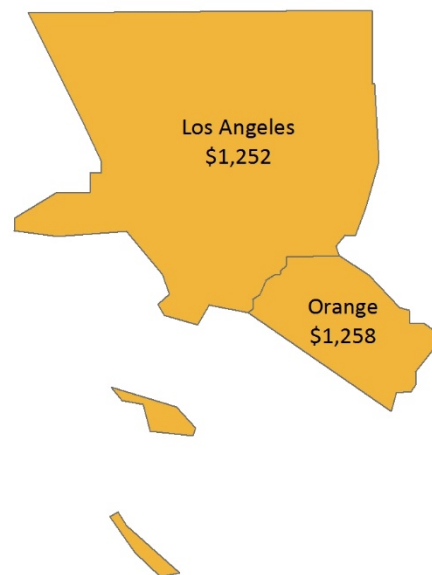


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

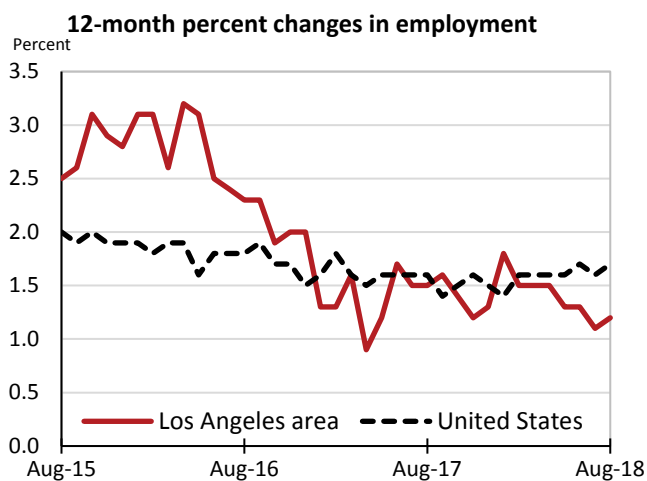
Los Angeles area, 1st quarter 2018

(U.S. = \$1,152; Area = \$1,254)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

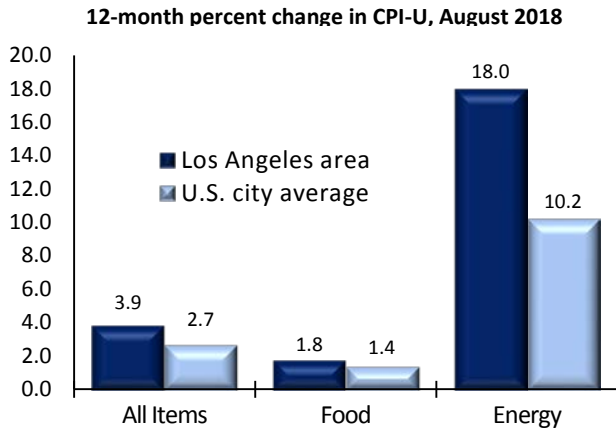


Source: U.S. BLS, Current Employment Statistics.

Los Angeles area employment (numbers in thousands)	Aug. 2018	Change from Aug. 2017 to Aug. 2018	
		Number	Percent
Total nonfarm	6,100.9	73.0	1.2
Mining and logging	2.9	0.0	0.0
Construction	249.3	3.0	1.2
Manufacturing	505.2	-3.4	-0.7
Trade, transportation, and utilities	1,098.5	-1.7	-0.2
Information	248.6	11.9	5.0
Financial activities	340.8	-0.9	-0.3
Professional and business services	945.9	19.6	2.1
Education and health services	1,027.7	24.6	2.5
Leisure and hospitality	780.7	26.2	3.5
Other services	201.8	-2.8	-1.4
Government	699.5	-3.5	-0.5

Source: U.S. BLS, Current Employment Statistics.

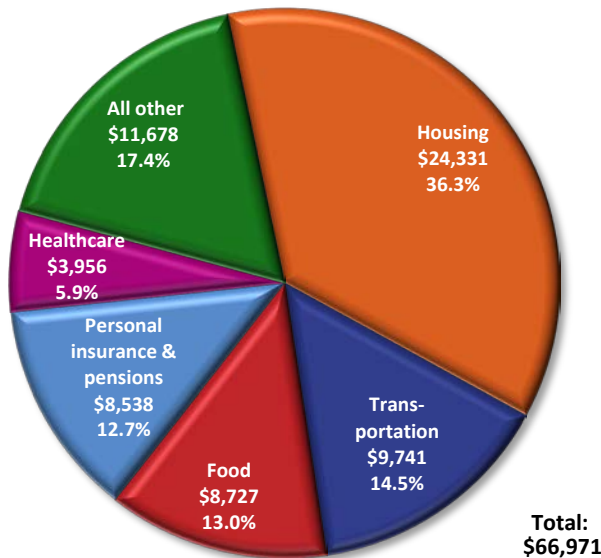
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

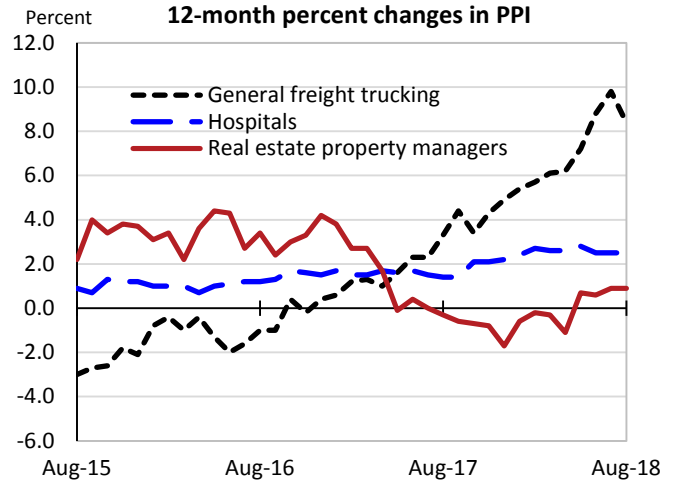
Average annual spending and percent distribution for selected categories

Los Angeles area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Los Angeles area	United States
Total, all occupations	\$26.94	\$24.34
Human resources managers	64.25	59.38
Administrative services managers	54.79	49.70
Financial analysts	49.27	47.80
Registered nurses	45.10	35.36
Accountants and auditors	39.74	37.46
Electricians	31.37	27.84
Construction laborers	21.77	18.70
Machinists	20.93	21.23
Pharmacy technicians	19.03	15.90
Home health aides	15.19	11.67
Retail salespersons	14.53	13.20
Cooks, fast food	11.50	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

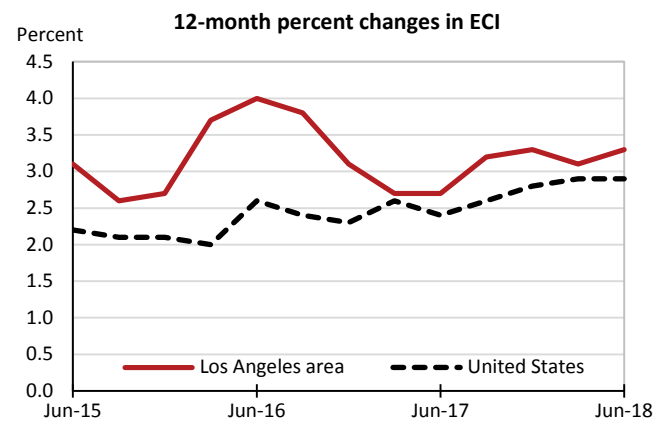
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2018	Pacific (1)	United States
Total compensation	\$38.77	\$34.19
Wages and salaries	27.19	23.78
Total benefits	11.58	10.41
Paid leave	2.71	2.39
Vacation	1.39	1.24
Supplemental pay	1.03	1.32
Insurance	3.03	2.72
Retirement and savings	1.63	1.35
Legally required benefits	3.18	2.64

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.