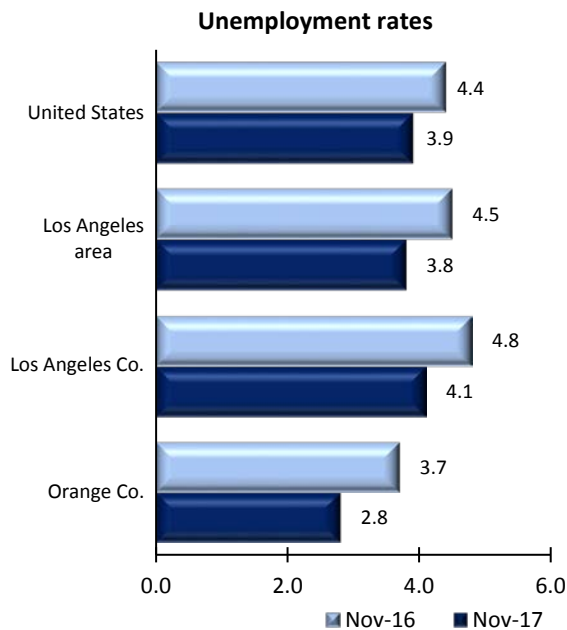


# Los Angeles Area Economic Summary

Updated January 04, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Los Angeles area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

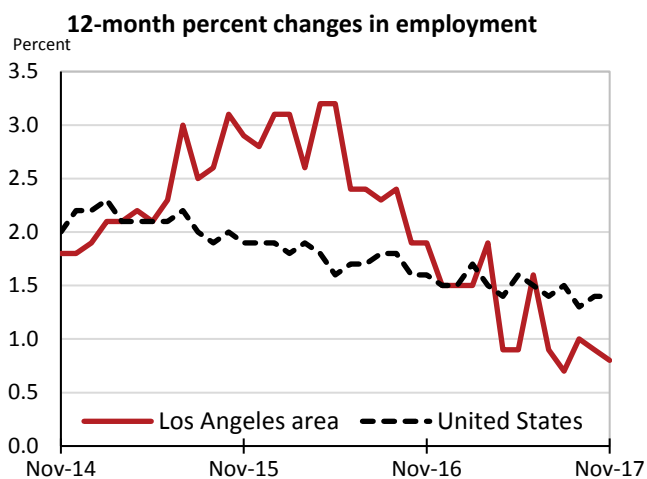
## Average weekly wages for all industries by county

Los Angeles area, 2nd quarter 2017  
(U.S. = \$1,020; Area = \$1,130)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

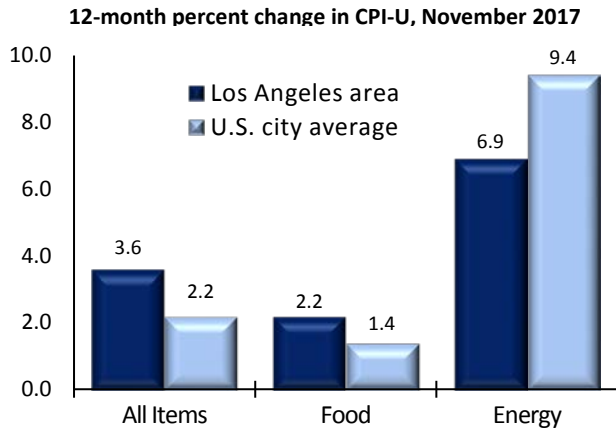


Source: U.S. BLS, Current Employment Statistics.

| Los Angeles area employment<br>(numbers in thousands) | Nov.<br>2017 | Change from Nov.<br>2016 to Nov. 2017 |         |
|---|--------------|---------------------------------------|---------|
|   |              | Number                                | Percent |
| Total nonfarm   | 6,125.6      | 50.7                                  | 0.8     |
| Mining and logging                                    | 4.0          | 0.0                                   | 0.0     |
| Construction  | 246.2        | 14.1                                  | 6.1     |
| Manufacturing   | 505.7        | -8.6                                  | -1.7    |
| Trade, transportation, and utilities                  | 1,121.8      | 0.1                                   | 0.0     |
| Information   | 262.9        | 0.2                                   | 0.1     |
| Financial activities                                  | 343.1        | 4.8                                   | 1.4     |
| Professional and business services                    | 924.8        | 5.0                                   | 0.5     |
| Education and health services                         | 1,019.0      | 29.0                                  | 2.9     |
| Leisure and hospitality                               | 743.7        | 12.6                                  | 1.7     |
| Other services  | 215.4        | 7.8                                   | 3.8     |
| Government  | 739.0        | -14.3                                 | -1.9    |

Source: U.S. BLS, Current Employment Statistics.

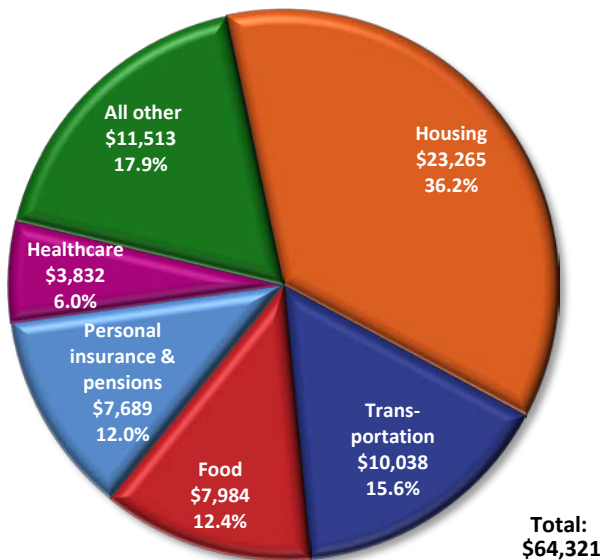
**Over-the-year change in the prices paid by urban consumers for selected categories**



Source: U.S. BLS, Consumer Price Index.

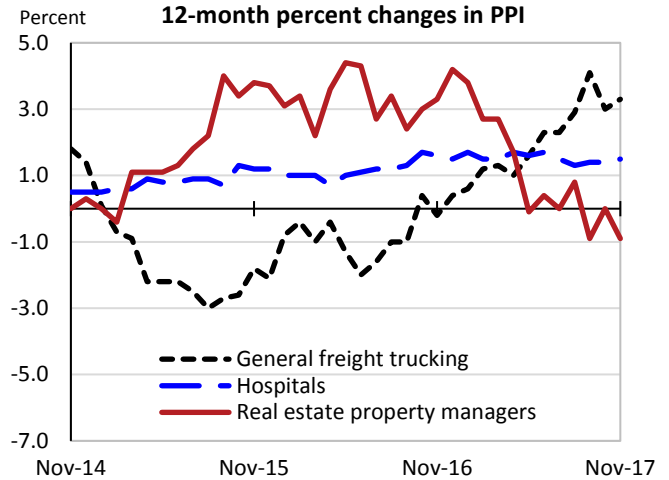
**Average annual spending and percent distribution for selected categories**

**Los Angeles area average annual expenditures 2015-16**



Source: U.S. BLS, Consumer Expenditure Survey.

**Over-the-year changes in the selling prices received by producers for selected industries nationwide**



Source: U.S. BLS, Producer Price Index.

**Average hourly wages for selected occupations**

| Occupation                       | Los Angeles area | United States |
|----------------------------------|------------------|---------------|
| Total, all occupations           | \$26.75          | \$23.86       |
| Human resources managers         | 63.63            | 57.79         |
| Administrative services managers | 51.51            | 47.56         |
| Financial analysts               | 46.78            | 46.94         |
| Registered nurses                | 45.16            | 34.70         |
| Accountants and auditors         | 39.24            | 36.89         |
| Electricians                     | 29.38            | 27.24         |
| Construction laborers            | 20.77            | 18.22         |
| Machinists                       | 19.84            | 20.78         |
| Pharmacy technicians             | 18.24            | 15.47         |
| Retail salespersons              | 14.51            | 13.07         |
| Home health aides                | 14.05            | 11.35         |
| Cooks, fast food                 | 11.03            | 9.89          |

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

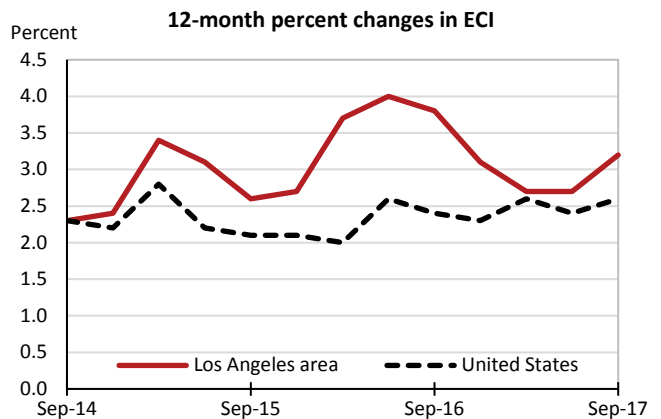
**Employer costs per hour worked for wages and selected employee benefits by geographic division**

| Private industry, September 2017 | Pacific (1) | United States |
|----------------------------------|-------------|---------------|
| Total compensation               | \$37.64     | \$33.55       |
| Wages and salaries               | 26.28       | 23.35         |
| Total benefits                   | 11.36       | 10.20         |
| Paid leave                       | 2.56        | 2.32          |
| Vacation                         | 1.28        | 1.20          |
| Supplemental pay                 | 0.95        | 1.19          |
| Insurance                        | 2.91        | 2.68          |
| Retirement and savings           | 1.77        | 1.39          |
| Legally required benefits        | 3.17        | 2.62          |

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

**Over-the-year changes in wages and salaries**



Source: U.S. BLS, Employment Cost Index.