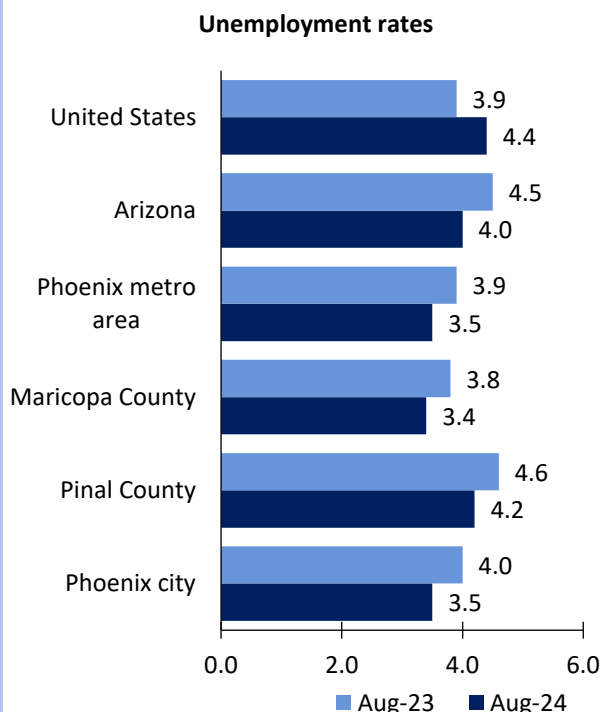


# Phoenix Area Economic Summary

Updated October 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas



## Average weekly wages for all industries by county

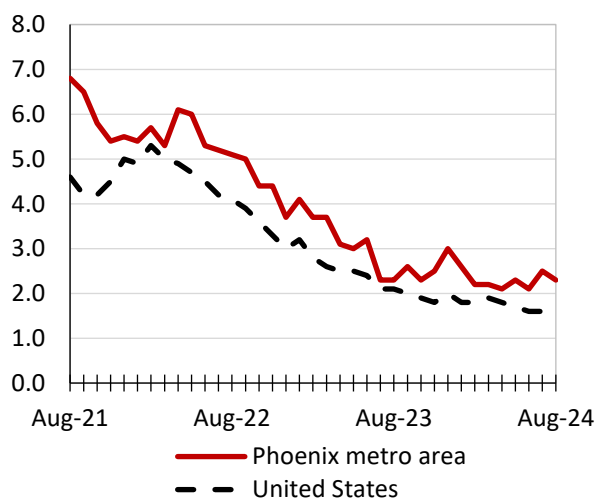
### Phoenix metro area, first quarter 2024

(U.S. = \$1,527; Area = \$1,438)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

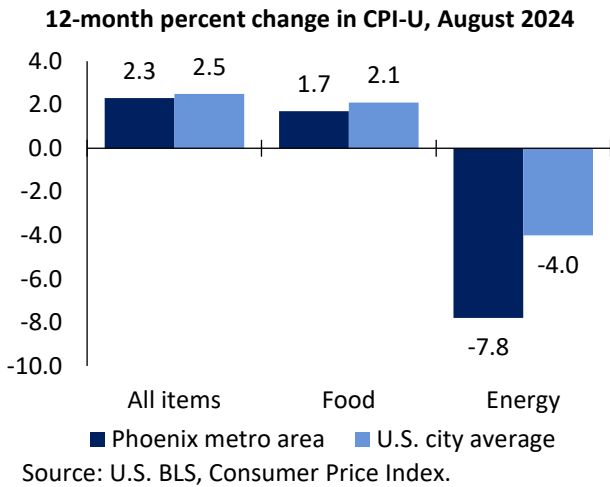
### 12-month percent changes in employment



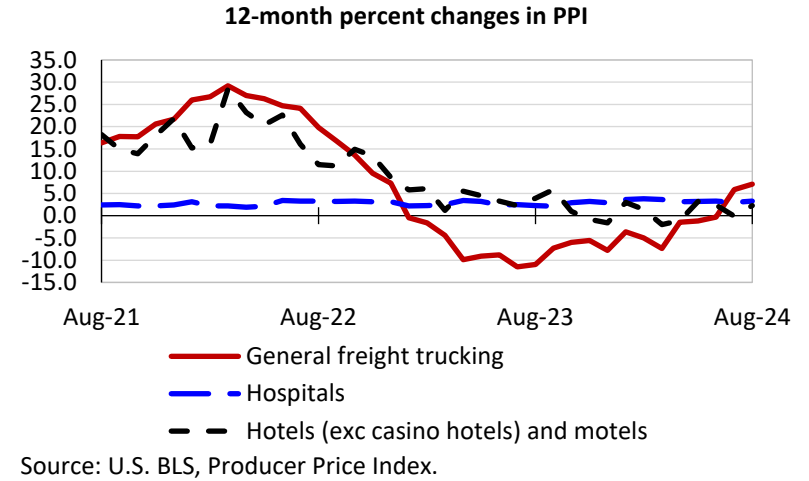
Phoenix metro area employment (number in thousands)	Aug. 2024	Change from Aug. 2023 to Aug. 2024	
		Number	Percent
Total nonfarm	2,444.3	54.6	2.3
Mining and logging	4.0	0.4	11.1
Construction	171.5	2.5	1.5
Manufacturing	146.7	-2.3	-1.5
Trade, transportation, and utilities	474.5	9.5	2.0
Information	41.0	-1.6	-3.8
Financial activities	212.8	2.8	1.3
Professional and business services	396.4	13.2	3.4
Education and health services	418.6	24.6	6.2
Leisure and hospitality	247.2	-1.9	-0.8
Other services	77.8	1.4	1.8
Government	253.8	6.0	2.4

Source: U.S. BLS, Current Employment Statistics.

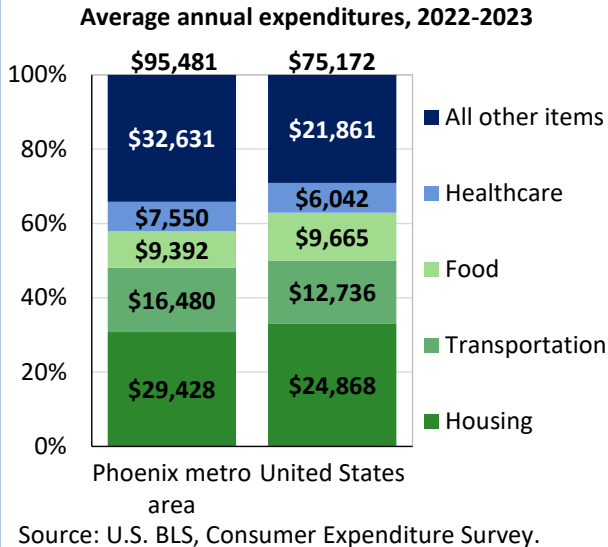
Over-the-year change in the prices paid by urban consumers for selected categories



Over-the-year changes in the selling prices received by producers for selected industries nationwide



Average annual spending and percent distribution for selected categories



Average hourly wages for selected occupations

Occupation	Phoenix metro area	United States
All occupations	\$31.20	\$31.48
Human resources managers	70.11	74.39
Electrical engineers	55.93	56.58
Registered nurses	44.49	45.42
Chefs and head cooks	34.92	30.12
Carpenters	26.74	29.31
Drywall and ceiling tile installers	24.98	29.56

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2024	West census	United States
Total compensation	\$46.47	\$43.94
Wages and salaries	32.77	30.90
Total benefits	13.70	13.04
Paid leave	3.47	3.30
Vacation	1.73	1.69
Supplemental pay	1.79	1.76
Insurance	3.23	3.24
Retirement and savings	1.62	1.52
Legally required benefits	3.59	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

