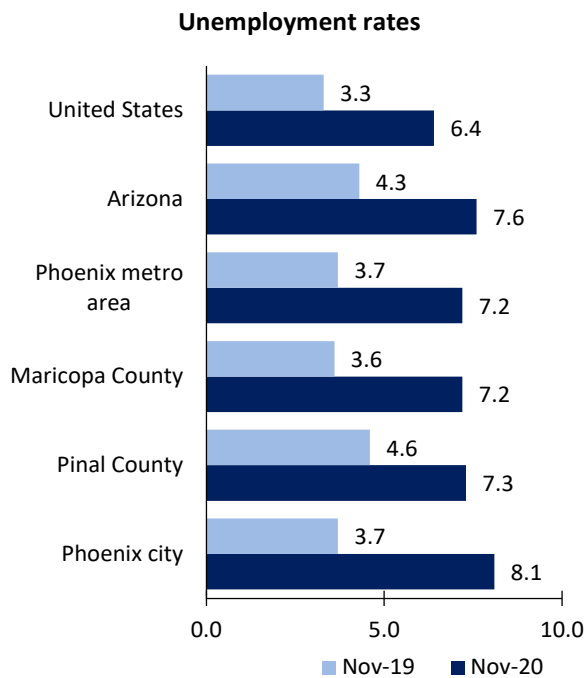


# Phoenix Area Economic Summary

Updated January 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

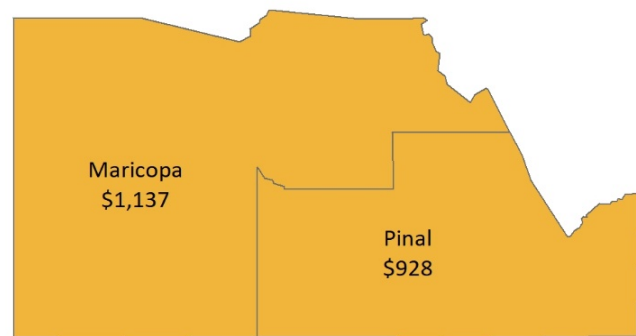


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

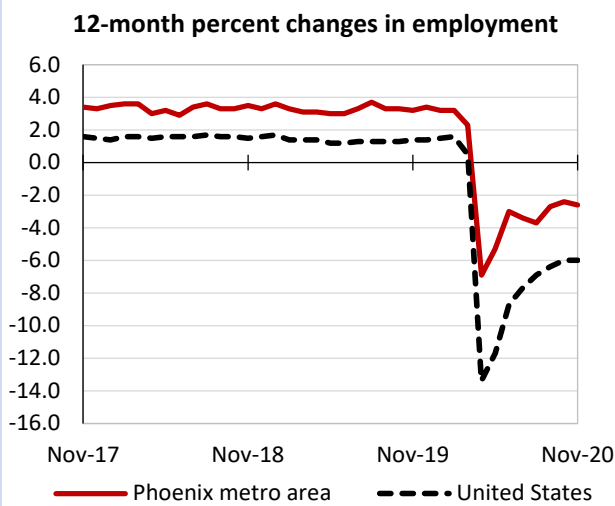
Phoenix metro area, second quarter 2020

(U.S. = \$1,188; Area = \$1,131)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

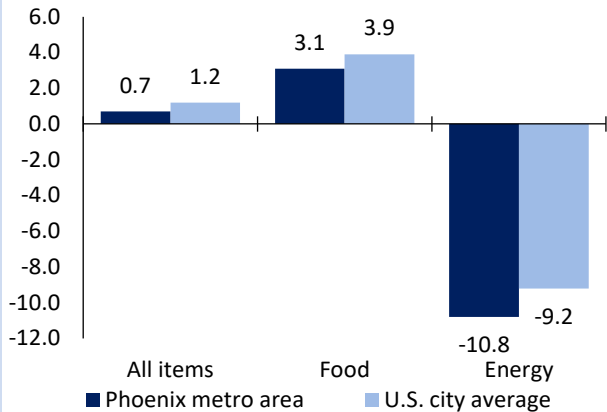
Phoenix metro area employment (number in thousands)	Nov. 2020	Change from Nov. 2019 to Nov. 2020	
		Number	Percent
Total nonfarm	2,187.6	-57.3	-2.6
Mining and logging	3.3	-0.3	-8.3
Construction	139.4	4.7	3.5
Manufacturing	132.3	-2.2	-1.6
Trade, transportation, and utilities	436.5	9.7	2.3
Information	37.4	-3.4	-8.3
Financial activities	208.0	1.7	0.8
Professional and business services	361.5	-23.7	-6.2
Education and health services	346.0	-4.0	-1.1
Leisure and hospitality	201.5	-34.3	-14.5
Other services	72.3	-0.4	-0.6
Government	249.4	-5.1	-2.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

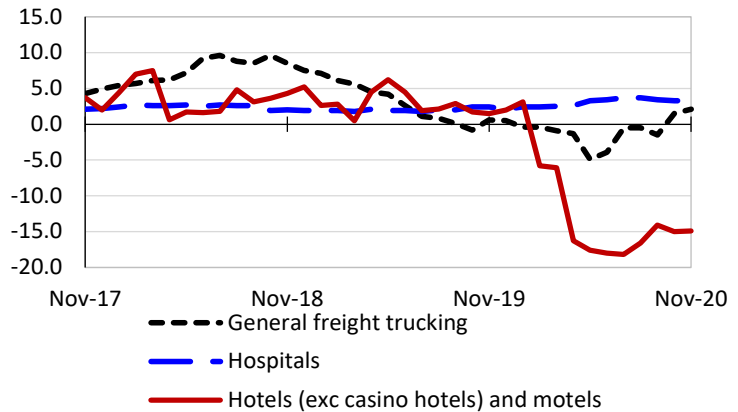
12-month percent change in CPI-U, October 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

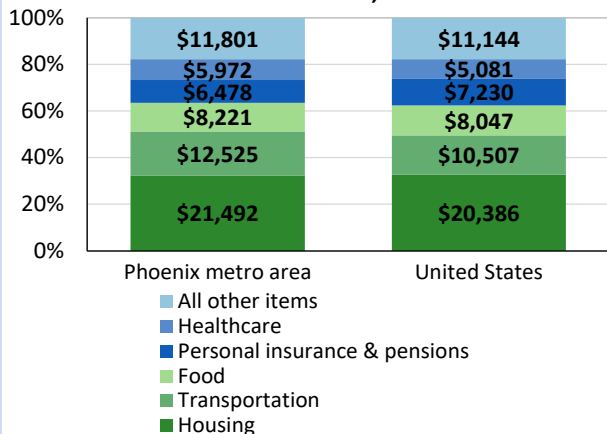
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Phoenix metro area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Phoenix metro area	United States
All occupations	\$25.16	\$25.72
Human resources managers	54.55	62.29
Electrical engineers	49.26	49.75
Registered nurses	38.08	37.24
Chefs and head cooks	26.63	27.07
Carpenters	22.49	25.41
Drywall and ceiling tile installers	20.93	24.31

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

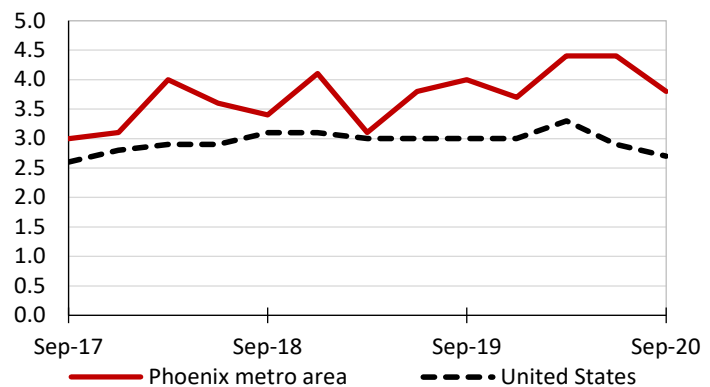
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2020	West census region	United States
Total compensation	\$40.82	\$35.95
Wages and salaries	28.69	25.23
Total benefits	12.13	10.72
Paid leave	3.06	2.63
Vacation	1.57	1.35
Supplemental pay	1.16	1.23
Insurance	3.26	2.86
Retirement and savings	1.49	1.27
Legally required benefits	3.16	2.73

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

