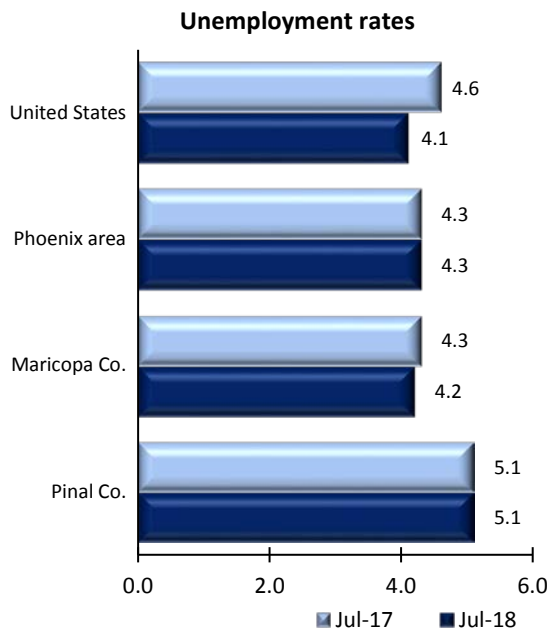


# Phoenix Area Economic Summary

Updated August 29, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

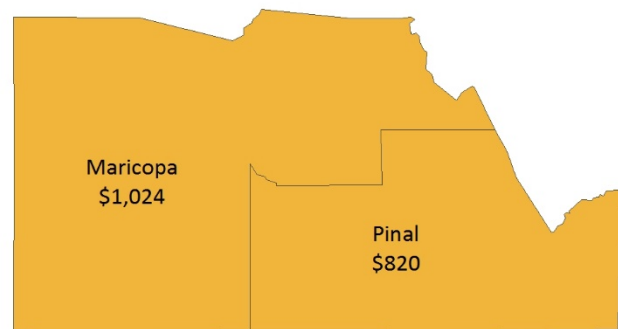
## Unemployment rates for the Phoenix area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

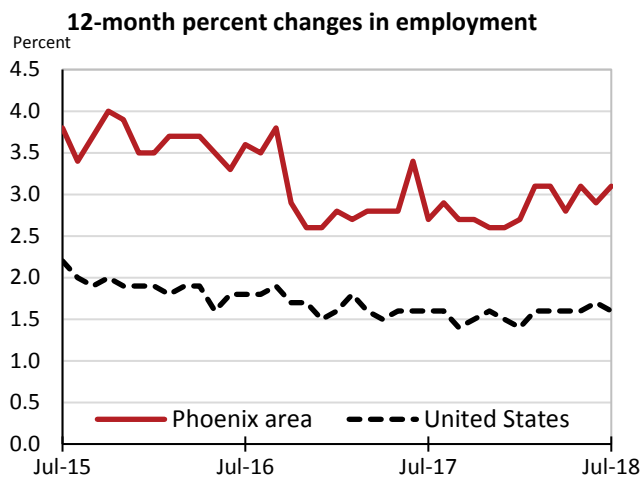
## Average weekly wages for all industries by county

Phoenix area, 4th quarter 2017  
(U.S. = \$1,109; Area = \$1,018)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

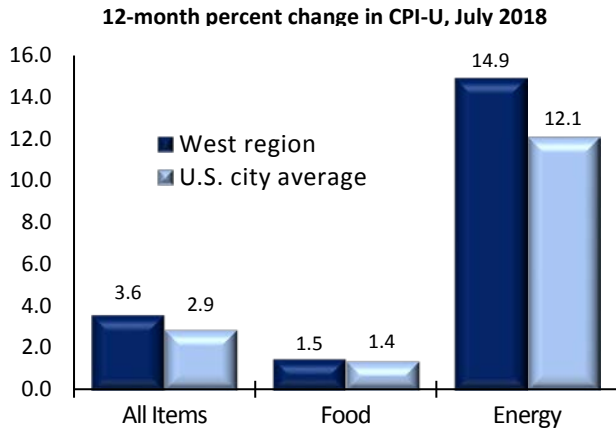


Source: U.S. BLS, Current Employment Statistics.

Phoenix area employment (numbers in thousands)	Jul. 2018	Change from Jul. 2017 to Jul. 2018	
		Number	Percent
Total nonfarm	2,046.9	61.3	3.1
Mining and logging	3.2	-0.1	-3.0
Construction	128.3	13.0	11.3
Manufacturing	131.5	7.4	6.0
Trade, transportation, and utilities	395.7	5.1	1.3
Information	36.8	0.6	1.7
Financial activities	189.0	2.5	1.3
Professional and business services	351.1	11.7	3.4
Education and health services	312.9	12.5	4.2
Leisure and hospitality	222.7	6.2	2.9
Other services	65.0	-0.7	-1.1
Government	210.7	3.1	1.5

Source: U.S. BLS, Current Employment Statistics.

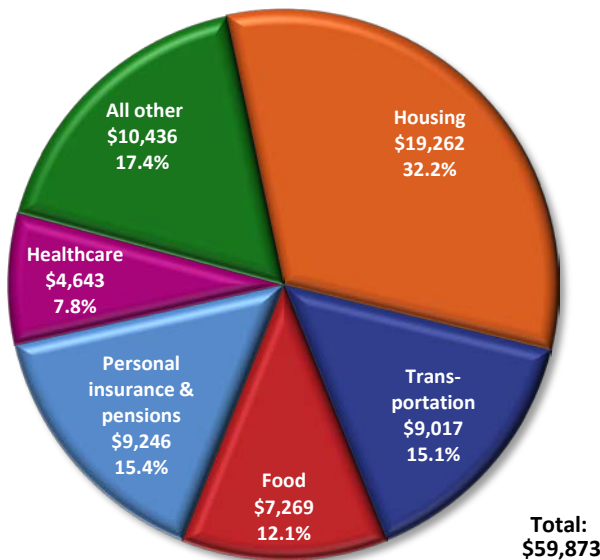
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

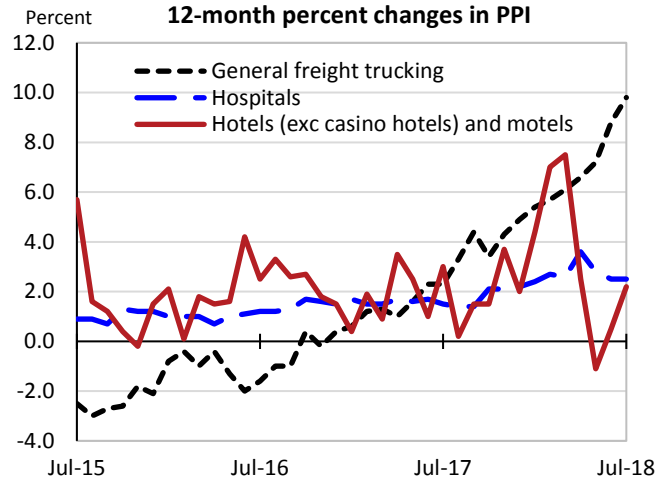
Average annual spending and percent distribution for selected categories

Phoenix area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Phoenix area	United States
Total, all occupations	\$23.80	\$24.34
Computer hardware engineers	52.44	57.52
Registered nurses	36.61	35.36
Loan officers	34.37	37.46
Accountants and auditors	34.28	37.46
Crane and tower operators	21.90	26.78
Semiconductor processors	17.14	18.68
Customer service representatives	16.69	17.14
Construction laborers	16.39	18.70
Security guards	13.57	14.78
Retail salespersons	12.62	13.20
Home health aides	11.46	11.67
Cooks, fast food	10.92	10.39

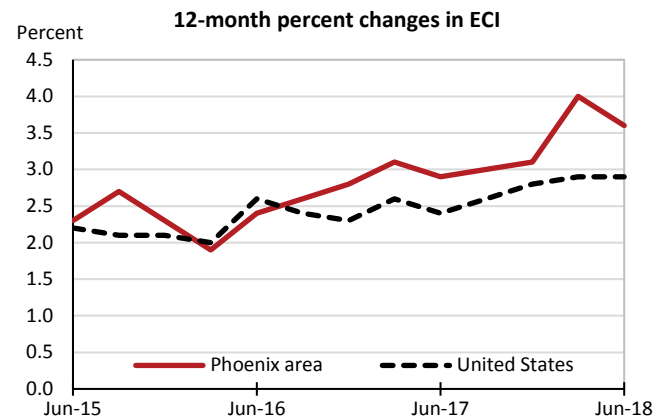
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2018	Mountain (1)	United States
Total compensation	\$32.77	\$34.17
Wages and salaries	23.57	23.76
Total benefits	9.20	10.41
Paid leave	2.24	2.40
Vacation	1.15	1.25
Supplemental pay	0.92	1.32
Insurance	2.32	2.74
Retirement and savings	1.16	1.30
Legally required benefits	2.56	2.65

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.