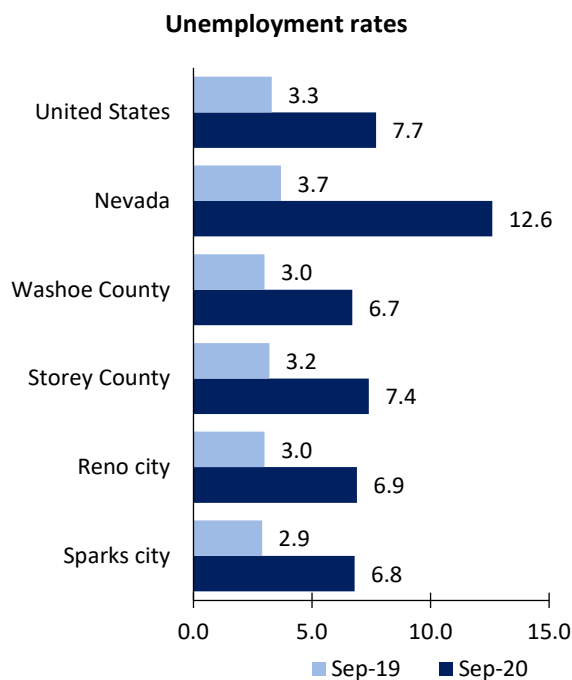


Reno Area Economic Summary

Updated November 03, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

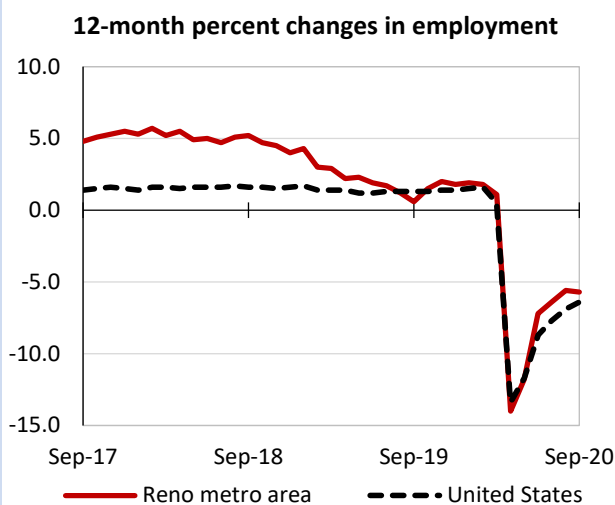
Reno metro area, first quarter 2020

(U.S. = \$1,222; Area = \$1,049)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

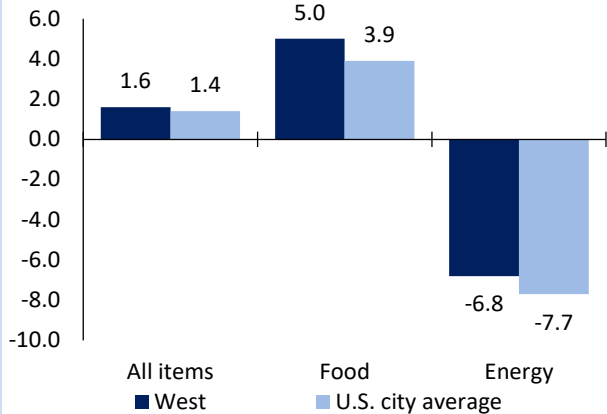
| Reno metro area employment (number in thousands) | Sep. 2020 | Change from Sep. 2019 to Sep. 2020 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 235.8 | -14.2 | -5.7 |
| Mining and logging | 0.3 | 0.0 | 0.0 |
| Construction | 18.3 | -0.5 | -2.7 |
| Manufacturing | 25.1 | -0.4 | -1.6 |
| Trade, transportation, and utilities | 51.3 | -3.0 | -5.5 |
| Information | 3.0 | 0.0 | 0.0 |
| Financial activities | 11.0 | 0.1 | 0.9 |
| Professional and business services | 30.9 | -1.0 | -3.1 |
| Education and health services | 26.8 | -0.8 | -2.9 |
| Leisure and hospitality | 34.3 | -5.5 | -13.8 |
| Other services | 5.9 | -0.6 | -9.2 |
| Government | 28.9 | -2.5 | -8.0 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

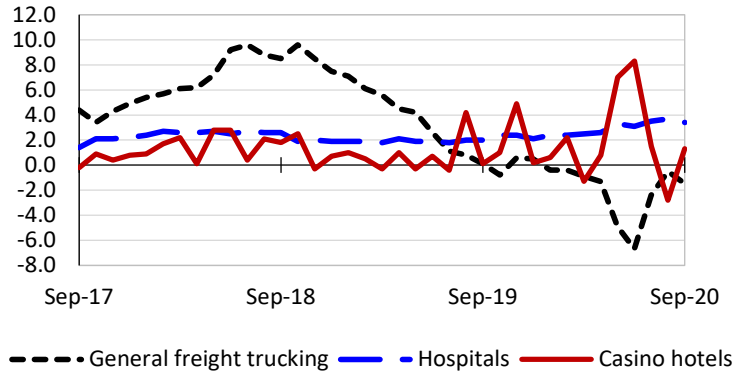
12-month percent change in CPI-U, September 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

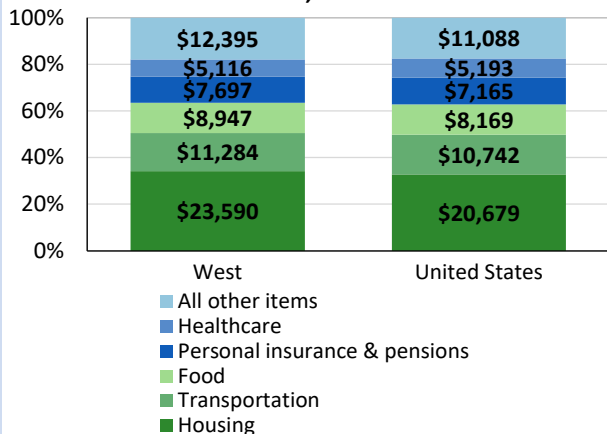
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Reno metro area | United States |
|--------------------------------------|-----------------|---------------|
| All occupations | \$23.30 | \$25.72 |
| Lawyers | 61.20 | 69.86 |
| Registered nurses | 37.89 | 37.24 |
| Chefs and head cooks | 26.91 | 27.07 |
| Electricians | 26.74 | 29.02 |
| Construction laborers | 19.34 | 20.06 |
| Hotel, motel, and resort desk clerks | 13.48 | 12.47 |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

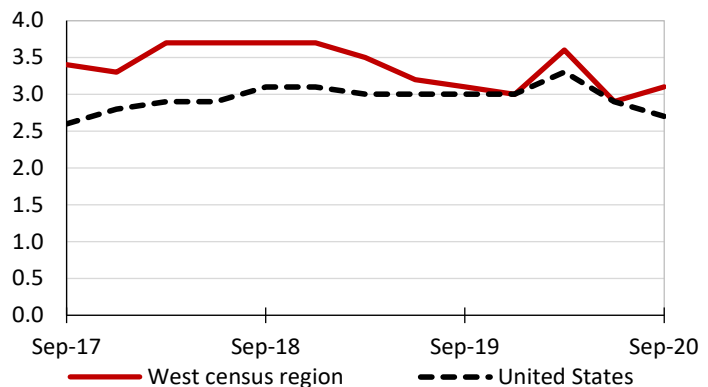
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, June 2020 | West census region | United States |
|-----------------------------|--------------------|---------------|
| Total compensation | \$40.69 | \$35.96 |
| Wages and salaries | 28.54 | 25.18 |
| Total benefits | 12.15 | 10.79 |
| Paid leave | 3.06 | 2.63 |
| Vacation | 1.57 | 1.35 |
| Supplemental pay | 1.17 | 1.23 |
| Insurance | 3.26 | 2.89 |
| Retirement and savings | 1.50 | 1.29 |
| Legally required benefits | 3.15 | 2.74 |

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

