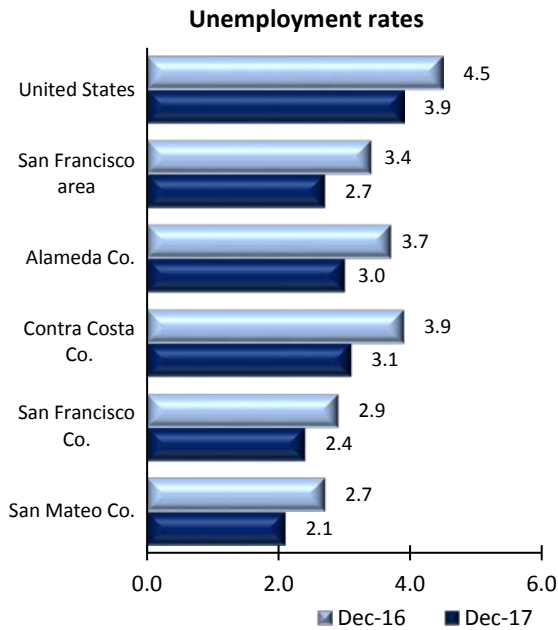


San Francisco Area Economic Summary

Updated February 06, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

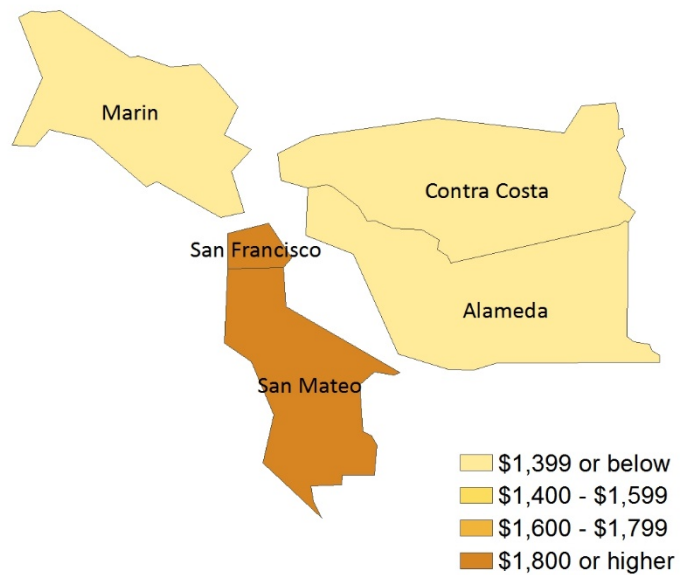
Unemployment rates for the San Francisco area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

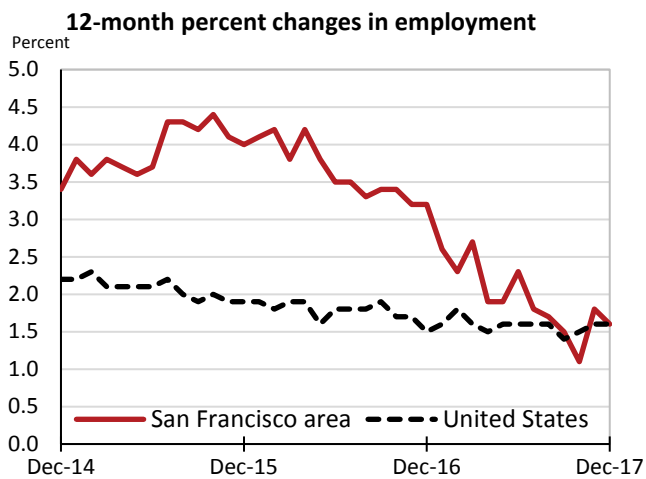
Average weekly wages for all industries by county

San Francisco area, 2nd quarter 2017
(U.S. = \$1,020; Area = \$1,641)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



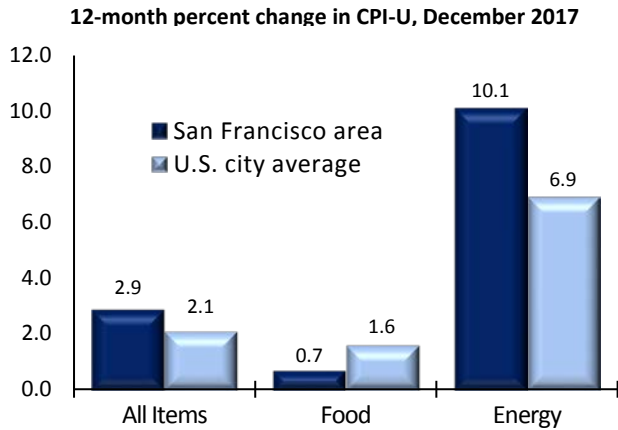
Source: U.S. BLS, Current Employment Statistics.

San Francisco area employment (numbers in thousands)	Dec. 2017	Change from Dec. 2016 to Dec. 2017	
		Number	Percent
Total nonfarm	2,431.5	38.6	1.6
Mining and logging	0.9	0.0	0.0
Construction	124.2	10.0	8.8
Manufacturing	134.2	1.6	1.2
Trade, transportation, and utilities	395.4	0.3	0.1
Information	103.8	1.6	1.6
Financial activities	147.7	1.7	1.2
Professional and business services	475.9	-2.9	-0.6
Education and health services	358.6	14.0	4.1
Leisure and hospitality	276.6	8.8	3.3
Other services	87.4	1.2	1.4
Government	326.8	2.3	0.7

Source: U.S. BLS, Current Employment Statistics.



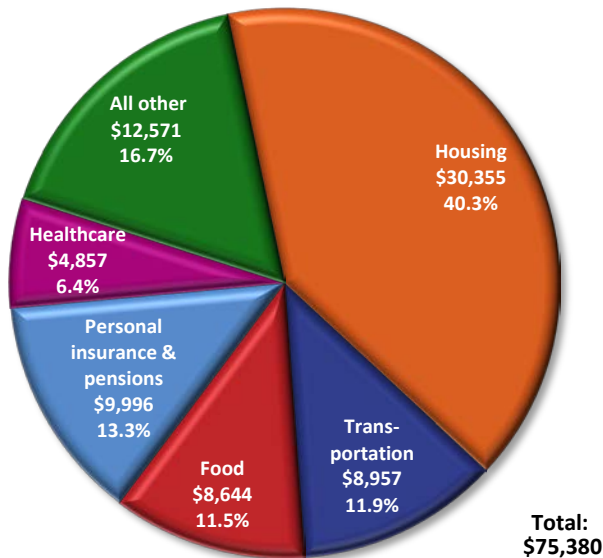
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

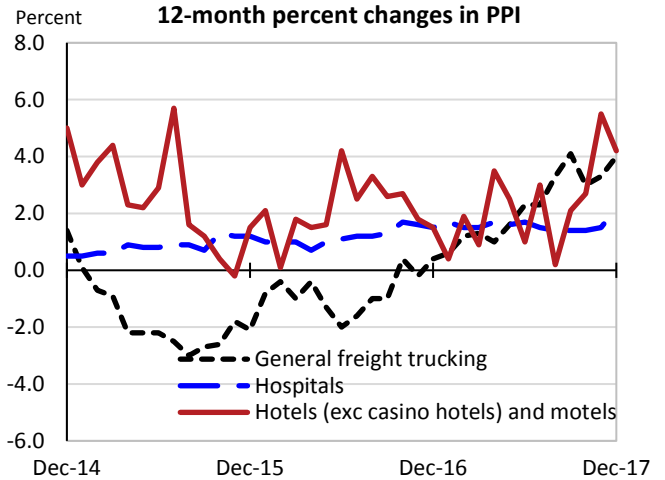
Average annual spending and percent distribution for selected categories

San Francisco area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	San Francisco area	United States
Total, all occupations	\$33.23	\$23.86
Human resources managers	73.85	57.79
Compensation and benefits managers	73.45	61.01
Registered nurses	60.37	34.70
Accountants and auditors	43.38	36.89
Automotive service technicians & mechanics	26.01	19.90
Construction laborers	24.95	18.22
Customer service representatives	22.80	16.91
Counter and rental clerks	17.79	14.13
Retail salespersons	15.50	13.07
Cashiers	13.36	10.43
Cleaners of vehicles and equipment	13.30	11.85

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

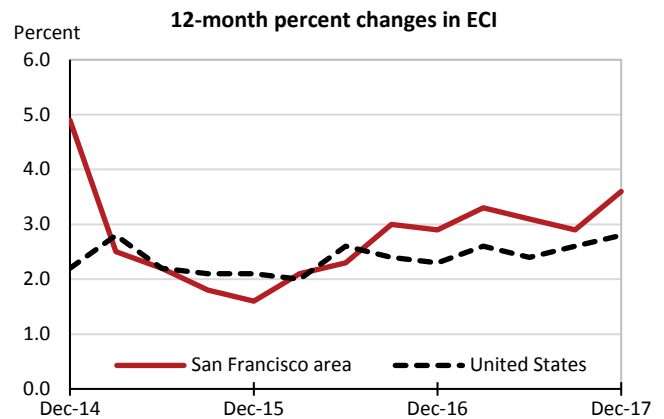
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2017	Pacific (1)	United States
Total compensation	\$37.64	\$33.55
Wages and salaries	26.28	23.35
Total benefits	11.36	10.20
Paid leave	2.56	2.32
Vacation	1.28	1.20
Supplemental pay	0.95	1.19
Insurance	2.91	2.68
Retirement and savings	1.77	1.39
Legally required benefits	3.17	2.62

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.