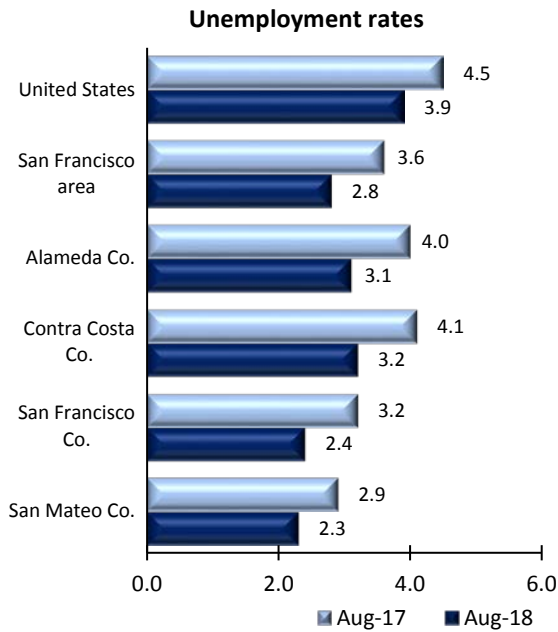


San Francisco Area Economic Summary

Updated October 03, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the San Francisco area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

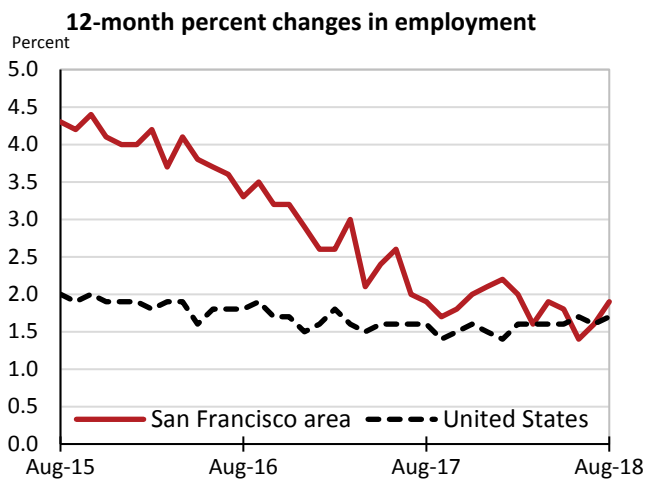
Average weekly wages for all industries by county

San Francisco area, 1st quarter 2018
(U.S. = \$1,152; Area = \$1,970)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



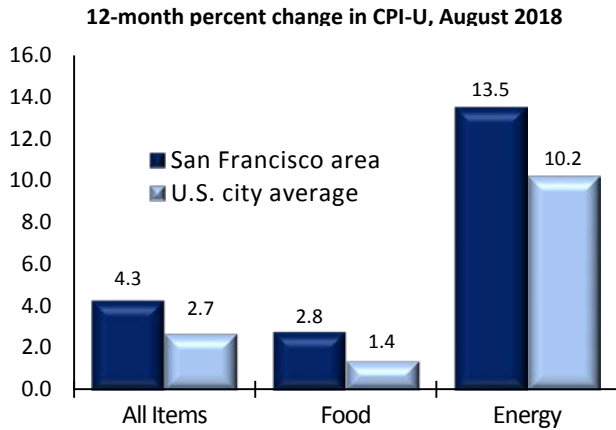
Source: U.S. BLS, Current Employment Statistics.

San Francisco area employment (numbers in thousands)	Aug. 2018	Change from Aug. 2017 to Aug. 2018	
		Number	Percent
Total nonfarm	2,443.3	45.6	1.9
Mining and logging	0.5	0.0	0.0
Construction	124.7	3.2	2.6
Manufacturing	143.6	1.9	1.3
Trade, transportation, and utilities	388.5	4.9	1.3
Information	112.1	3.9	3.6
Financial activities	144.9	1.3	0.9
Professional and business services	499.8	17.9	3.7
Education and health services	352.5	8.7	2.5
Leisure and hospitality	279.6	2.5	0.9
Other services	85.8	-1.8	-2.1
Government	311.3	3.1	1.0

Source: U.S. BLS, Current Employment Statistics.



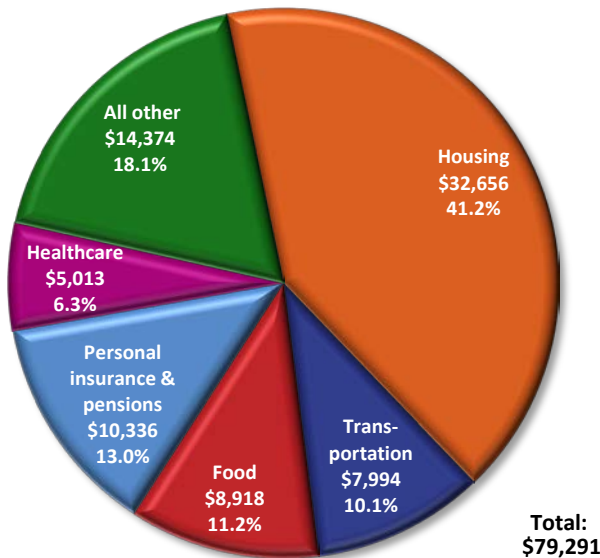
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

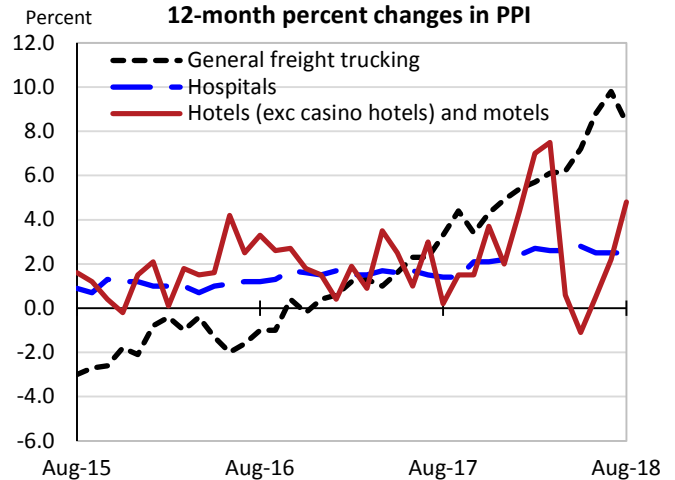
Average annual spending and percent distribution for selected categories

San Francisco area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	San Francisco area	United States
Total, all occupations	\$33.51	\$24.34
Human resources managers	76.65	59.38
Compensation and benefits managers	74.54	62.50
Registered nurses	60.08	35.36
Accountants and auditors	44.21	37.46
Automotive service technicians and mechanics	26.01	20.51
Construction laborers	25.74	18.70
Customer service representatives	23.30	17.14
Counter and rental clerks	17.77	14.30
Retail salespersons	15.64	13.20
Cleaners of vehicles and equipment	14.52	12.39
Cashiers	13.72	10.64
Cooks, fast food	12.07	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

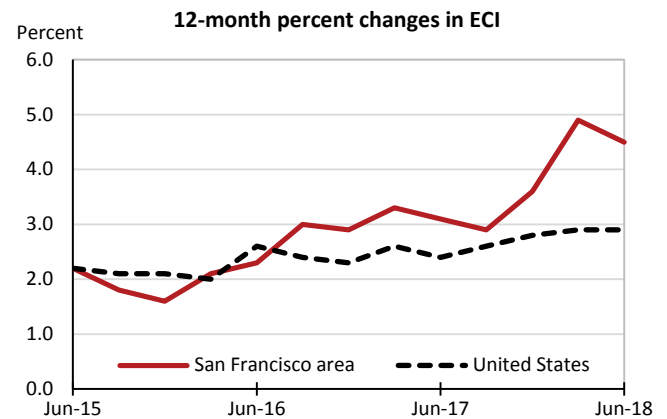
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2018	Pacific (1)	United States
Total compensation	\$38.77	\$34.19
Wages and salaries	27.19	23.78
Total benefits	11.58	10.41
Paid leave	2.71	2.39
Vacation	1.39	1.24
Supplemental pay	1.03	1.32
Insurance	3.03	2.72
Retirement and savings	1.63	1.35
Legally required benefits	3.18	2.64

(1) Pacific includes AK, CA, HI, OR, and WA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.