

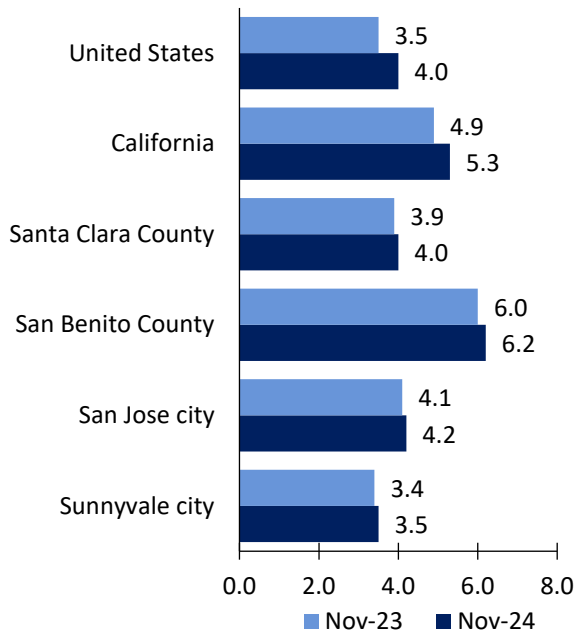
San Jose Area Economic Summary

Updated January 06, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas

Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

San Jose metro area, second quarter 2024

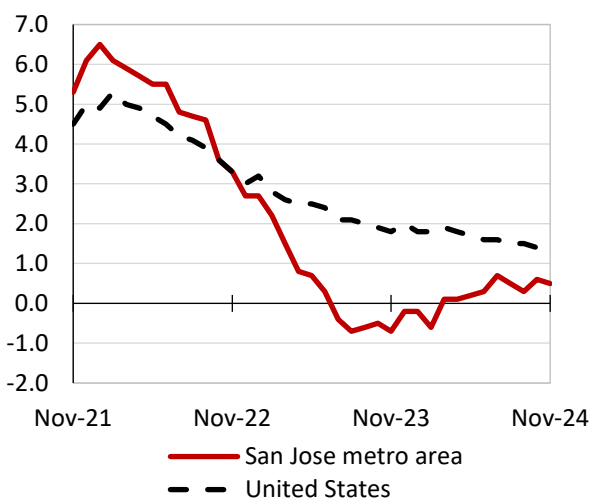
(U.S. = \$1,390; Area = \$3,592)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

12-month percent changes in employment



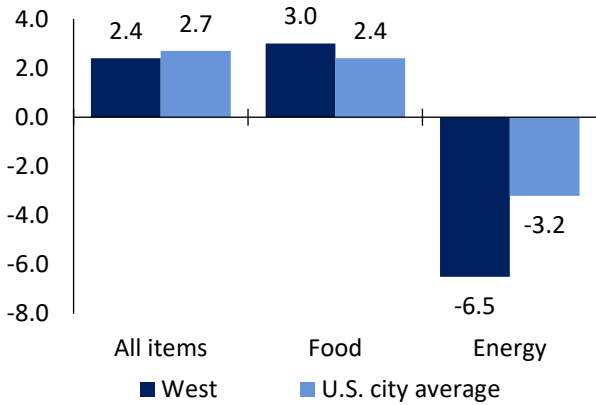
San Jose metro area employment (number in thousands)	Nov. 2024	Change from Nov. 2023 to Nov. 2024	
		Number	Percent
Total nonfarm	1,170.9	5.9	0.5
Mining and logging	0.2	0.0	0.0
Construction	51.0	-3.1	-5.7
Manufacturing	173.1	-5.4	-3.0
Trade, transportation, and utilities	124.8	2.0	1.6
Information	90.0	-5.7	-6.0
Financial activities	37.9	0.0	0.0
Professional and business services	249.1	2.8	1.1
Education and health services	212.8	12.3	6.1
Leisure and hospitality	104.4	2.6	2.6
Other services	26.1	-0.5	-1.9
Government	101.5	0.9	0.9

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

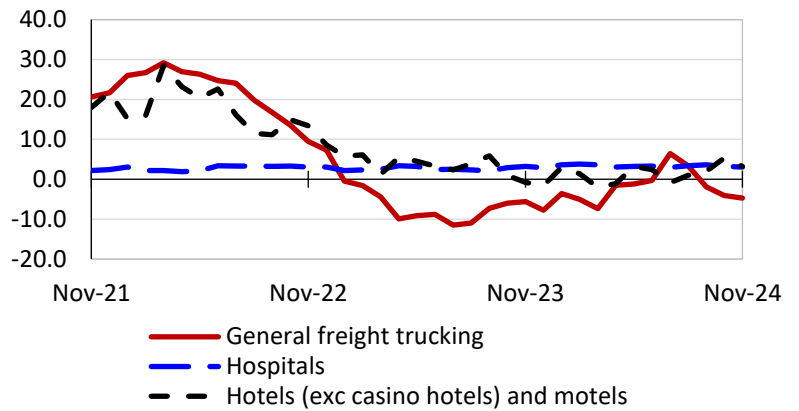
12-month percent change in CPI-U, November 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

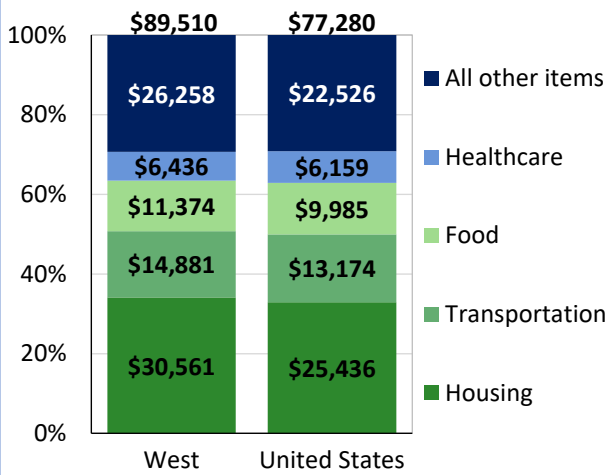
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	San Jose metro area	United States
All occupations	\$54.68	\$31.48
Financial managers	113.89	84.05
Human resources managers	108.44	74.39
Registered nurses	82.11	45.42
Accountants and auditors	59.65	43.65
Electricians	49.32	32.60
Chefs and head cooks	34.08	30.12

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by geographic division

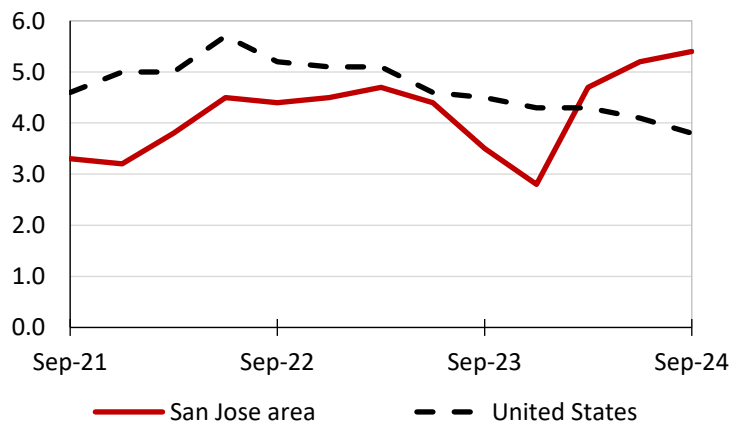
Private industry, September 2024	West census	United States
Total compensation	\$47.08	\$44.40
Wages and salaries	33.18	31.25
Total benefits	13.91	13.15
Paid leave	3.53	3.34
Vacation	1.76	1.71
Supplemental pay	1.82	1.76
Insurance	3.27	3.25
Retirement and savings	1.65	1.54
Legally required benefits	3.63	3.25

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

