

July 23, 2020

Dear CNS members, IATA members and Industry Partners:

Cargo Network Services Corporation (CNS), a subsidiary of the International Air Transport Association (IATA), endorses the International Price Program (IPP) and the Producer Price Index (PPI) of the U.S. Bureau of Labor Statistics (BLS). We encourage our members and the companies you represent to support BLS in their efforts to collect price data that is used to publish timely and accurate price indexes.

The IPP and Export Price Indexes measure price changes for goods and selected services exported out of and imported into the United States. The IPP Indexes are used to measure inflation, negotiate trade contracts, and analyze exchange rates.

The PPI measures average changes in prices received by domestic producers for their output. The PPI is a family of more than 10,000 indexes covering the output of nearly all industries in the goods-producing sector of the U.S. economy and approximately three quarters of the service sector. PPI indexes are used for many purposes by government, business, labor, universities, and other kinds of organizations, as well as by members of the general public.

Your participation supports the valuable work of the IPP and the PPI as they conduct surveys for the American people. Member companies may be visited by the BLS economists to secure cooperation for their participation in these surveys. This participation will ensure that BLS can produce and publish robust price indexes. In short, your contribution is vital.

We recognize the valuable work BLS conducts on behalf of the American people and support its mission to "collect, analyze, and disseminate essential economic information to support public and private decision making" and we strongly encourage companies to participate in the data collection efforts of the BLS.

Sincerely yours,

Michael R. White President