

Dear Fertilizer Manufacturer:

[The Fertilizer Institute](#) (TFI) encourages your business to support the Producer Price Index (PPI) and the Import/Export Price Indexes (MPX) of the Bureau of Labor Statistics (BLS) in their efforts to collect data that is used to publish timely and accurate price indexes. This data is important to our policy experts who are working to create a favorable business climate in the United States and around the world.

TFI is the leading voice of the fertilizer industry, acting as an advocate for fair regulation and legislation, a consistent source for trusted information and data, a networking agent, and an outlet to publicize industry initiatives in safety and environmental stewardship. Our Mission is to represent, promote and protect the fertilizer industry through the following strategic initiatives:

- To foster a prosperous fertilizer industry through legislative and regulatory activities at the federal, state and local level,
- To effectively address issues impacting TFI member companies,
- To share knowledge about the fertilizer industry with members, government and the agriculture industry on issues related to fertilizer and the farm economy.

The PPI and MPX are two of the nation's primary measures of price change for goods and services produced in or imported into the U.S. The Producer Price Index measures the change in selling prices received by domestic producers of goods and services, while the Import/Export Price Indexes measure price changes for goods and selected services exported out of and imported into the United States. The Producer Price Indexes are used to inform fiscal and monetary policies, analyze supply chains, depreciate inventory values, and adjust contract terms. The Import/Export Price Indexes are used to measure inflation, negotiate trade contracts, and analyze exchange rates.

Businesses, such as yours, may be visited by BLS economists to secure cooperation for their participation in these surveys. The quality of PPI and MPX data depends greatly on the number of businesses responding to the PPI survey, so your participation helps us all. Firms selected for participation in the index need only contribute a few minutes per month to provide pricing information on a small selection of transactions. As a survey respondent, you will be assigned an economist who can assist you not only with reporting prices, but also with your questions about BLS data. All data will only be used in an aggregated format so that no individual firm is identifiable. The prices collected are kept confidential in accordance with the [Confidential Information and Statistical Efficiency Act of 2002](#) (CIPSEA).

We recognize the valuable work the BLS conducts on behalf of the American people and support its mission to "collect, analyze, and disseminate essential economic information to support public and private decision-making" and we encourage U.S. businesses to participate in the data collection efforts of the Producer Price Index and the Import/Export Price Indexes.

Thank you in advance for your assistance.



Jason Troendle
Director of Market Intelligence and Research

