

## Dear Colleague:

The Bureau of Labor Statistics (BLS) will soon be visiting a sample of firms within the management consulting industry to update the basket of transactions comprising the monthly Producer Price Index (PPI) for management consulting.

The PPI measures the change over time in the prices received by domestic producers of good and services. It is the nation's inflation indicator for the business sector of the economy. The PPI has gradually expanded its coverage for the services sector of the economy, and eventually will encompass all marketed goods and services from U.S. businesses. The PPI for management consulting has been calculated and published monthly since June 2006. The data is available at www.bls.gov.

The continued success for the PPI for management consulting depends on industry participation. If a company is selected for participation in the index, it need only contribute a few minutes per month to provide pricing information on a small selection of consulting transactions. With the cooperation of sampled firms, the PPI for management consulting will continue to be a useful measure of monthly price change for both public and private data users.

Thank you in advance for your assistance,

Sincerely,

Executive Director

Institute of Management Consultants USA