National Association for Business Economics

October 20, 2026

Dear NABE members and Industry Officials:

The National Association for Business Economics (NABE) endorses the International Price Program and the Producer Price Index of the Bureau of Labor Statistics (BLS). NABE encourages its members and the companies they represent to support IPP and PPI in their efforts so they can collect price data that is used to publish timely and accurate price indexes.

The International Price Program's Import and Export Price Indexes measure price changes for goods and selected services exported out of and imported into the United States, while the Producer Price Index measures the change in selling prices received by domestic producers of goods and services. The Import and Export Price Indexes are used to measure inflation, negotiate trade contracts, and analyze exchange rates. The Producer Price Indexes are used to inform fiscal and monetary policies, analyze supply chains, depreciate inventory values, and adjust contract terms.

Your participation supports the valuable work of the International Price Program and the Producer Price Index as they conduct surveys for the American people. Member companies may be visited by the BLS economists to secure cooperation for their participation in these surveys. This participation will ensure that BLS can produce and publish robust price indexes. In short, your contribution is vital.

We recognize the valuable work BLS conducts on behalf of the American people and support its mission to "collect, analyze, and disseminate essential economic information to support public and private decisionmaking" and we strongly encourage our members to participate in the data collection efforts of the International Price Program and the Producer Price Index.

Sincerely,

Tom Beers
Executive Director

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