

NASCO

National Association of Security Companies

444 North Capitol Street, NW
Suite 203
Washington, DC 20001
www.nasco.org

April 25, 2021

Dear Contract Security Company,

The Bureau of Labor Statistics (BLS) is currently collection information from a sample of firms within the security guards and patrol services industry in order to update the monthly Producer Price Index (PPI) data for the industry.

The PPI measures the change over time in the prices received by domestic producers of goods and services. It is the Nation's primary inflation indicator for the business sector of the economy. PPI indexes for the security guards and patrol services industry have been calculated and published monthly since January 2005. This data is available on the BLS website, www.bls.gov/ppi

The continued success of the index depends on industry participation. Firms selected for participation in the index need only contribute a few minutes per month to provide pricing information on a small selection of transactions. As the Executive Director of the Nation's largest and leading association representing the contract private security service industry, I would encourage your participation in this important effort.

With the cooperation of sampled firms, the PPI for security guards and patrol services will continue to be a useful measure of monthly price change for both public and private data users. Our industry and how it works has long been misunderstood by customers, public policy makers, and the public at large. Our industry's strong participation in data collection efforts like this can only help build knowledge and understanding of private security firms, and that helps us all.

All data will only be used in an aggregate format and no individual data will be published.

Sincerely,



Steve Amitay
Executive Director and General Counsel
National Association of Security Companies