

September 17, 2024

Dear NCTO Members:

The Bureau of Labor Statistics (BLS) is currently visiting firms to update the sample of goods and services comprising the monthly Producer Price Index (PPI) data for our industry. If your company is selected, the National Council of Textile Organizations strongly encourages your participation in this effort.

Sound economic policy and successful business planning require reliable, accurate, and timely data. The PPI is one of the nation's primary measures of price change for goods and services produced in the U.S. The PPI program tracks prices for most goods and services produced in the U.S., and the data is published monthly and is available at <https://www.bls.gov/ppi/>. The quality of PPI data depends on the number of businesses responding to the PPI survey, so your participation is critical.

Firms selected for participation in the index need only contribute a few minutes per month to provide pricing information on a small selection of transactions. As a survey respondent, you will be assigned an economist who can assist you not only with reporting prices, but also with your questions about PPI data. All data will only be used in an aggregated format so that no individual firm is identifiable. The prices collected from individual businesses will be kept confidential in accordance with the Confidential Information and Statistical Efficiency Act of 2002 (CIPSEA). For more information about participating in the survey, visit <https://www.bls.gov/respondents/ppi/home.htm>.

Thank you in advance for your assistance.

Sincerely,



Kimberly Glas
President & CEO