

Compost: Nature's Way to Grow!

May 14, 2024

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Executive Director Frank Franciosi Dear USCC Compost Producer:

The Bureau of Labor Statistics is preparing to launch a much-needed industry study based on the code we have secured in the North American Industry Classification System (NAICS 325315 Compost manufacturing). Data from this study will update the sample of goods and services comprising the monthly Producer Price Index (PPI) data for our industry. I urge your participation in this important effort.

The US Composting Council has met with the lead investigators in this study at BLS and endorse this effort. Sound economic policy and successful business planning requires reliable, accurate, and timely data. The PPI is one of the nation's primary measures of price change for goods and services produced in the U.S. **The quality of PPI data depends greatly on the number of businesses responding to the PPI survey, so your participation helps us all.**

If you are called upon to volunteer, you need only contribute a few minutes per month to provide information on a selection of your firm's transactions. All data is used for statistical purposes only and in aggregated form, <u>so no individual firm is</u> <u>identifiable</u>. See <u>https://www.bls.gov/respondents/ppi</u> for more information about participating in the survey.

You will be assigned an economist who can assist you not only with reporting prices but also by answering your questions about PPI data. The PPI program tracks prices for most goods and services produced in the United States and all indexes are available for free online at https://www.bls.gov/ppi.

We are excited about this effort focused on our growing industry and believe it will secure our place as a long-term player in the US economy, as we already know we are. Please do your part to help us achieve this goal.

Sincerely,

Frank Franciosi Executive Director

