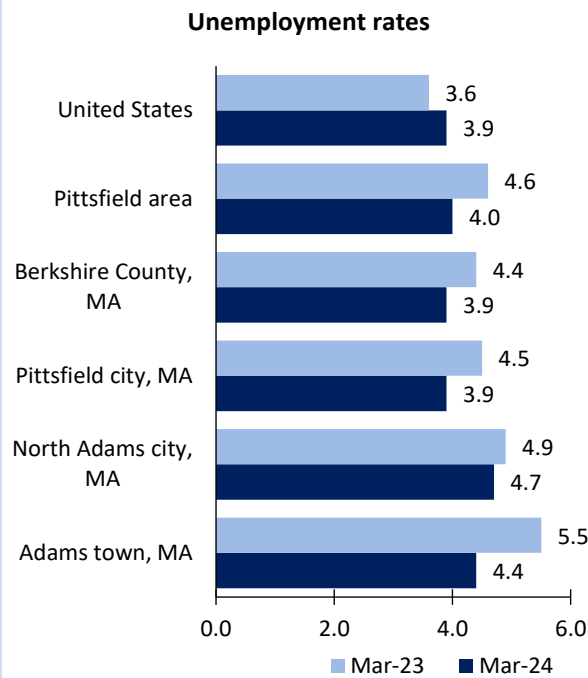


Pittsfield Area Economic Summary

Updated May 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

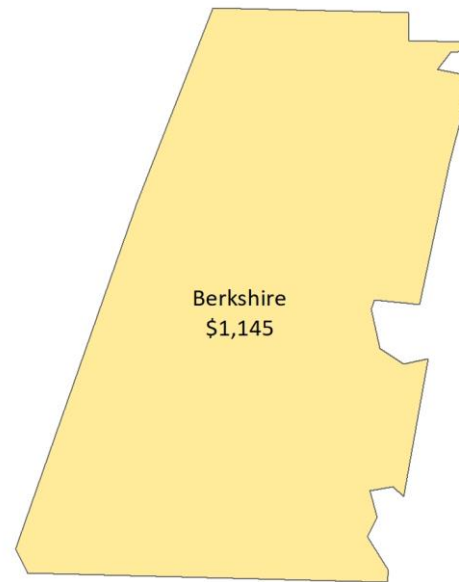


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

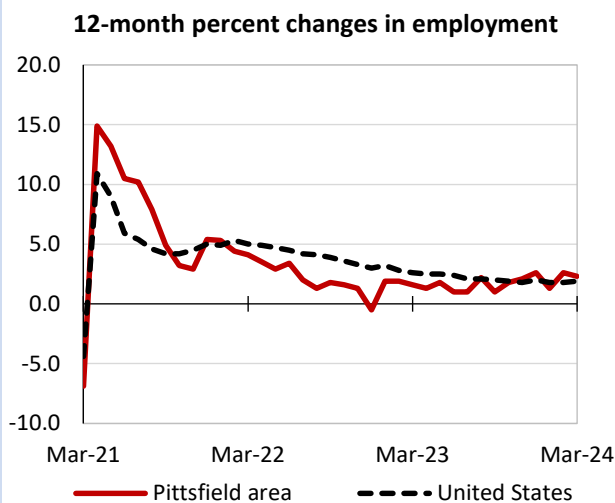
Pittsfield area, third quarter 2023

(U.S. = \$1,334; Area = \$1,145)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

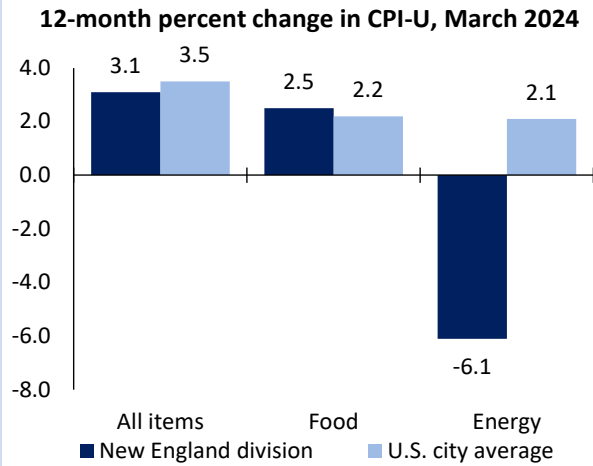


Source: U.S. BLS, Current Employment Statistics.

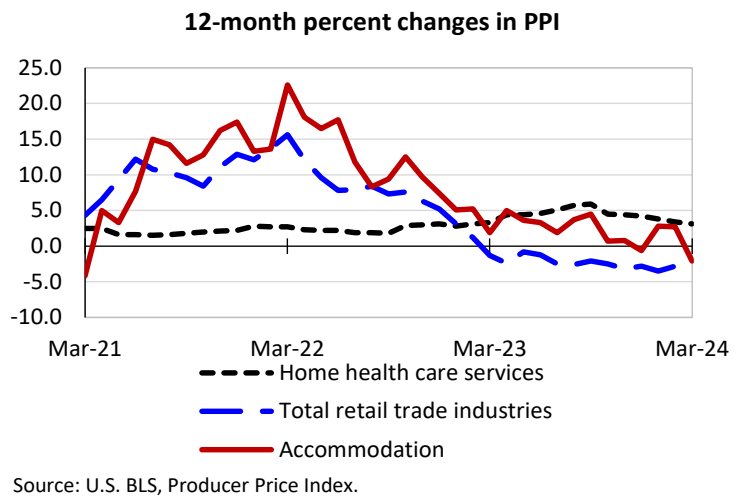
| Pittsfield area employment (number in thousands) | Mar. 2024 | Change from Mar. 2023 to Mar. 2024 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 39.3 | 0.9 | 2.3 |
| Mining, logging, and construction | 1.9 | 0.0 | 0.0 |
| Manufacturing | 2.7 | -0.1 | -3.6 |
| Trade, transportation, and utilities | 6.9 | 0.2 | 3.0 |
| Information | 0.5 | -0.1 | -16.7 |
| Financial activities | 1.9 | 0.1 | 5.6 |
| Professional and business services | 4.2 | 0.0 | 0.0 |
| Education and health services | 9.3 | 0.5 | 5.7 |
| Leisure and hospitality | 4.5 | 0.1 | 2.3 |
| Other services | 1.6 | 0.1 | 6.7 |
| Government | 5.8 | 0.1 | 1.8 |

Source: U.S. BLS, Current Employment Statistics.

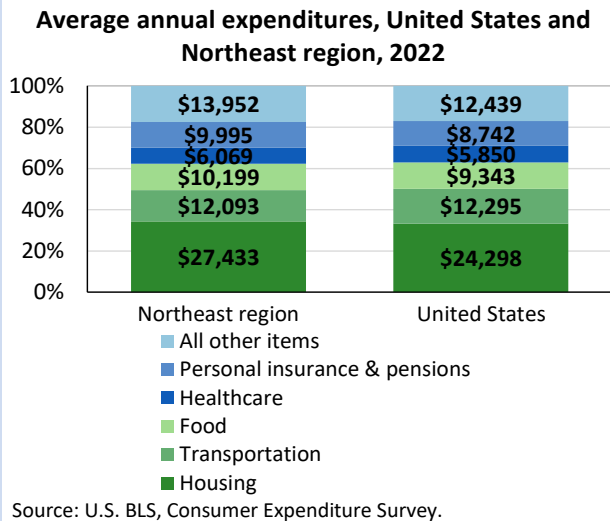
Over-the-year change in the prices paid by urban consumers for selected categories



Over-the-year changes in the selling prices received by producers for selected industries nationwide



Average annual spending and percent distribution for selected categories



Average hourly wages for selected occupations

| Occupation | Pittsfield area | United States |
|---------------------------------|-----------------|---------------|
| All occupations | \$30.33 | \$31.48 |
| General and operations managers | 55.92 | 62.18 |
| Registered nurses | 48.76 | 45.42 |
| Nursing assistants | 19.93 | 19.04 |
| Retail salespersons | 18.11 | 17.64 |
| Cashiers | 16.26 | 14.77 |
| Fast food and counter workers | 16.16 | 14.48 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, December 2023 | New England (1) | United States |
|---------------------------------|-----------------|---------------|
| Total compensation | \$51.73 | \$43.11 |
| Wages and salaries | 35.15 | 30.33 |
| Total benefits | 16.58 | 12.77 |
| Paid leave | 4.24 | 3.26 |
| Vacation | 2.18 | 1.67 |
| Supplemental pay | 2.71 | 1.71 |
| Insurance | 4.04 | 3.14 |
| Retirement and savings | 1.96 | 1.50 |
| Legally required benefits | 3.64 | 3.17 |

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

