California: Price Movements of Top Exports and Other Highlights

July 2019

In 2018, California ranked second among U.S. states and territories in total exports. The export dollar value from California totaled $178.4 billion, an increase of 3.8 percent from the 2017 value of $171.9 billion. The export price index for the top export industry in California, computer and electronic product manufacturing, fell over the second quarter of 2019. Export prices for transportation equipment manufacturing and machinery manufacturing advanced over the same period and chemical manufacturing prices decline.

Top Six California Exports by Trade Dollar Value, 2018

<table>
<thead>
<tr>
<th>Industry</th>
<th>Trade Dollar Value (Billions of Dollars)</th>
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</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Product Manufacturing</td>
<td>$45.1</td>
</tr>
<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$19.1</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$17.8</td>
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<tr>
<td>Miscellaneous Manufacturing</td>
<td>$15.8</td>
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<tr>
<td>Chemical Manufacturing</td>
<td>$13.8</td>
</tr>
<tr>
<td>Crop Production</td>
<td>$13.5</td>
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</tbody>
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- In 2018, California accounted for 6.7 percent of total U.S. exports of transportation equipment.
- The top 6 export industries from California accounted for roughly 70.2 percent of the state’s total export dollars.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices declined 0.6 percent for the 3 months ended in June.
- The 3-month drop in computer and electronic product manufacturing prices was driven by a 0.5-percent decline in prices for computer and peripheral equipment manufacturing.
- Prices for export computer and electronic product manufacturing decreased 1.3 percent from June 2018 to June 2019.

Index Value, June 2018 = 100

The export chemical manufacturing price index fell 0.3 percent over the past 3 months.

Prices for pharmaceutical and medicine manufacturing, a contributor to the index, offset some of the 3 month drop, increasing 0.8 percent from March to June.

Prices for chemical manufacturing exports declined 0.8 percent from June 2018 to June 2019.

Export machinery manufacturing prices rose 0.5 percent for the 3 months ended in June.

Prices for engine, turbine, and power transmission equipment manufacturing contributed to the 3-month increase, rising 1.9 percent for the period ended in June.

The price index for machinery manufacturing exports increased 2.4 percent over the past 12 months.