California: Price Movements of Top Exports and Other Highlights

In 2019, California ranked second among U.S. states and territories in total exports. The export dollar value from California totaled $173.3 billion, a decrease of 2.9 percent from the 2018 value of $178.4 billion. The price index for the top export industry in California, computer and electronic product manufacturing, decreased over the second quarter of 2020. Over the same period, the export price indexes for transportation equipment manufacturing, machinery manufacturing, and chemical manufacturing all declined.

- California accounted for 19.2 percent of total U.S. exports of computer and electronic product manufacturing by trade dollar value in 2019, ranking second among all states.
- In 2019, California accounted for 7.9 percent of total U.S. transportation equipment manufacturing exports.
- The top 6 export industries from California accounted for roughly 70.5 percent of the state’s total export dollars.

### Top Six California Exports by Trade Dollar Value, 2019

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (Billions of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Product Manufacturing</td>
<td>$40.2</td>
</tr>
<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$22.7</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$16.0</td>
</tr>
<tr>
<td>Miscellaneous Manufacturing</td>
<td>$15.5</td>
</tr>
<tr>
<td>Crop Production</td>
<td>$14.0</td>
</tr>
<tr>
<td>Chemical Manufacturing</td>
<td>$13.9</td>
</tr>
</tbody>
</table>

Source: U.S. Census Bureau, Foreign Trade Statistics.

### U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices fell 0.2 percent for the 3 months ended in June.
- The 3-month decrease of computer and electronic product manufacturing was driven by a 0.9 percent decline in prices for computer and peripheral equipment manufacturing.
- Despite the 3-month advance, export prices for computer and electronic product manufacturing rose 0.2 percent over the past year.

• Transportation equipment manufacturing export prices ticked down 0.1 percent over the past 3 months.

• Over the 12-month period ended in June, export transportation equipment manufacturing prices increased 0.3 percent.

• A 0.5-percent advance in motor vehicle parts manufacturing prices from June 2019 to June 2020 drove the overall rise in prices for transportation equipment manufacturing.

• The price index for export machinery manufacturing declined 0.3 percent for the 3-month period ended June.

• A 3.4-percent drop in prices for engine, turbine, and power transmission equipment manufacturing from March to June drove the 3-month decline in machinery manufacturing prices.

• Over the past 12 months the export price index for machinery manufacturing rose 0.3 percent.

• The price index for chemical manufacturing exports fell 3.1 percent from March to June.

• The 3-month decline in prices for chemical manufacturing was driven by a 4.4-percent drop in basic chemical manufacturing prices.

• Export chemical manufacturing prices decreased 5.0 percent from June 2019 to June 2020.