California: Price Movements of Top Exports and Other Highlights

April 2020

In 2019, California ranked second among U.S. states and territories in total exports. The export dollar value from California totaled $173.3 billion, a decrease of 2.9 percent from the 2018 value of $178.4 billion. The price index for the top export industry in California, computer and electronic product manufacturing, advanced over the first quarter of 2020. Over the same period, export prices for transportation equipment manufacturing and machinery manufacturing increased, while chemical manufacturing export prices decreased.

Top Six California Exports by Trade Dollar Value, 2019

- California accounted for 19.2 percent of total U.S. exports of computer and electronic product manufacturing by trade dollar value in 2019, ranking second among all states.
- In 2019, California accounted for 7.9 percent of total U.S. transportation equipment manufacturing exports.
- The top 6 export industries from California accounted for roughly 70.5 percent of the state’s total export dollars.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices rose 1.2 percent from December to March.
- The 3-month increase of 1.2 percent is the largest quarter-to-quarter increase since the index was first published in December 2005.
- Computer and electronic product manufacturing export prices decreased 0.2 percent over the past year.

The price index for chemical manufacturing exports fell 0.3 percent from December to March.

The decline in the first quarter of 2020 was driven by a 1.7-percent drop in basic chemical manufacturing prices.

Export chemical manufacturing prices decreased 2.0 percent over the past year.