New England: Price Movements of Top Exports and Other Highlights

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The total value of exports from New England reached $58.0 billion in 2018, a 4.9-percent advance from the 2017 trade-dollar value of $55.3 billion. Prices for the largest export industry, computer and electronic product manufacturing, decreased from August to November 2019. The export price index for transportation equipment manufacturing decreased over the same period, while prices for machinery manufacturing increased.

The six New England states accounted for 6.0 percent of the U.S. total of computer and electronic product manufacturing exports. Massachusetts alone accounted for 3.6 percent.

New England accounted for 3.5 percent of U.S. transportation equipment manufacturing exports.

The top six New England export industries accounted for 74.0 percent of the region’s total exports.

### Top Six New England Exports by Trade Dollar Value, 2018

<table>
<thead>
<tr>
<th>Industry</th>
<th>Dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$12.8</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$10.1</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$7.6</td>
</tr>
<tr>
<td>Chemicals Manufacturing</td>
<td>$5.4</td>
</tr>
<tr>
<td>Miscellaneous Manufacturing</td>
<td>$4.1</td>
</tr>
<tr>
<td>Electrical Equipment &amp; Components</td>
<td>$3.0</td>
</tr>
</tbody>
</table>

Source: U.S. Census Bureau, Foreign Trade Statistics.

### U.S. Export Price Indexes: Computer & Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices decreased 0.5 percent from August to November.

- Export computer and electronic product manufacturing prices declined 1.8 percent over the past year.

- The 12-month decline in computer and electronic product manufacturing prices was driven by a 6.5-percent decrease in computer and peripheral equipment manufacturing prices.

• Export transportation equipment manufacturing prices fell 0.1 percent over the past 3 months.
• The export price index for transportation equipment manufacturing increased 1.3 percent from November 2018 to November 2019.
• The 3-month decline in transportation equipment manufacturing prices was driven by lower prices for motor vehicle body and trailer manufacturing, which decreased 0.6 percent.

• Export prices for machinery manufacturing increased 0.2 percent for the 3 months ended in November.
• The price index for machinery manufacturing exports advanced 1.9 percent over the past year.
• Higher prices for engine, turbine, and power transmission equipment manufacturing, which rose 4.7 percent, drove the 12-month advance in machinery manufacturing prices.

• Exports of computer and electronic product manufacturing from Massachusetts were 60.2 percent of total New England exports in 2018.
• New England ranked behind Texas, California, and Florida in exports of computer and electronic product manufacturing in 2018.
• The total value of computer and electronic product manufacturing exports from New England rose 2.0 percent from 2017.