New England: Price Movements of Top Exports and Other Highlights

The value of exports from New England totaled $56.6 billion in 2019, a 2.4-percent decrease from the 2018 trade-dollar value of $58.0 billion. Prices for the largest export industry, computer and electronic product manufacturing, increased from November 2019 to February 2020. The export price indexes for transportation equipment manufacturing and machinery manufacturing also increased over the same time period.

- The six New England states accounted for 5.6 percent of the U.S total of computer and electronic product manufacturing exports. Massachusetts alone accounted for 3.2 percent.
- New England accounted for 3.5 percent of U.S. transportation equipment manufacturing exports.
- The top six New England export industries accounted for 73.6 percent of the region’s total exports.

### Top Six New England Exports by Trade Dollar Value, 2019

<table>
<thead>
<tr>
<th>Industry</th>
<th>Trade Dollar Value (Billions of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Products</td>
<td>$11.8</td>
</tr>
<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$9.9</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$7.0</td>
</tr>
<tr>
<td>Chemicals Manufacturing</td>
<td>$5.4</td>
</tr>
<tr>
<td>Miscellaneous Manufacturing</td>
<td>$4.2</td>
</tr>
<tr>
<td>Primary Metal Manufacturing</td>
<td>$3.4</td>
</tr>
</tbody>
</table>

### U.S. Export Price Indexes: Computer & Electronic Product Manufacturing

- The price index for computer and electronic product manufacturing increased 0.9 percent from November to February.
- Computer and electronic product manufacturing export prices declined 0.6 percent over the past year.
- The 12-month decline in computer and electronic product manufacturing prices was driven by a 5.9-percent decrease in computer and peripheral equipment manufacturing prices.

Import/Export Price Indexes (MXP) and New England Highlights


The total value of computer and electronic product manufacturing exports from New England fell 8.1 percent from 2018.

U.S. Export Price Indexes: Transportation Equipment Manufacturing

- Export transportation equipment manufacturing prices rose 0.5 percent from November to February.
- The 3-month increase in transportation equipment manufacturing prices was driven by higher prices for motor vehicle parts manufacturing, which increased 1.2 percent.
- The export price index for transportation equipment manufacturing increased 0.8 percent from February 2019 to February 2020.

U.S. Export Price Indexes: Machinery Manufacturing

- Prices for machinery manufacturing exports increased 0.5 percent for the 3 months ended in February.
- The price index for machinery manufacturing exports advanced 0.9 percent over the past year.
- Higher prices for general purpose machinery manufacturing, which rose 1.9 percent, drove the 12-month advance in machinery manufacturing prices.

New England Computer & Electronic Product Manufacturing Exports by Trade Dollar Value, 2019

- The total value of computer and electronic product manufacturing exports from New England fell 8.1 percent from 2018.