New England: Price Movements of Top Exports and Other Highlights

December 2018

Exports for New England totaled $55.3 billion in 2017, an increase of 5.3 percent from the 2016 trade-dollar value of $52.5 billion. Export prices for New England’s largest export industry, computer and electronic products manufacturing, declined 0.5 percent for the 3-month period ended in November. Prices for transportation equipment manufacturing and nonelectrical machinery manufacturing, the other major export industries for New England, each rose.

- New England accounted for 6.1 percent of total U.S. exports of computer and electronics products; Massachusetts alone accounted for 3.6 percent.
- The six New England states accounted for 3.0 percent of U.S. transportation equipment manufacturing exports.
- New England’s top six export industries accounted for slightly more than 72.3 percent of the region’s total exports.

### Top Six New England Exports by Trade Dollar Value, 2017

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value (Billions of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Product Manufacturing</td>
<td>$22.5</td>
</tr>
<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$9.9</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$6.9</td>
</tr>
<tr>
<td>Chemical Manufacturing</td>
<td>$5.2</td>
</tr>
<tr>
<td>Miscellaneous Manufacturing</td>
<td>$3.9</td>
</tr>
<tr>
<td>Primary Metal Manufacturing</td>
<td>$3.0</td>
</tr>
</tbody>
</table>

### U.S. Export Price Indexes: Computer & Electronic Product Manufacturing

- Prices for computer and electronic product manufacturing exports fell 0.5 percent over the past 3 months.
- The export computer and electronic product manufacturing price index declined 0.5 percent from November 2017 to November 2018.
- The 12-month decline was driven by a 4.3-percent decrease in communications equipment manufacturing prices.
Import/Export Price Indexes (MXP) and New England Highlights

- The export transportation equipment manufacturing price index advanced 0.1 percent from August to November.
- Motor vehicle body and trailer manufacturing prices contributed to the 3-month advance, increasing 0.7 percent.
- Prices for transportation equipment manufacturing exports increased 1.9 percent over the past 12 months.

U.S. Export Price Indexes: Transportation Equipment Manufacturing

- The price index for machinery manufacturing exports rose 0.5 percent for the 3 months ended in November.
- Export machinery manufacturing prices advanced 2.3 percent over the past 12 months.
- The 12-month advance was the largest since export machinery manufacturing prices rose 2.8 percent from December 2011 to December 2012.

New England Computer & Electronic Product Manufacturing Exports by Trade Dollar Value, 2017

- Massachusetts’s exports of computer and electronic product manufacturing accounted for 59.8 percent of total New England exports of this industry in 2017.
- New England ranked 4th nationally in exports of computer and electronic product manufacturing behind Texas, California, and Florida.
- New England’s $12.5 billion in computer and electronic product manufacturing exports made up 6.1 percent of total U.S. exports for the industry.