

Puerto Rico: Price Movements of Top Exports and Other Highlights

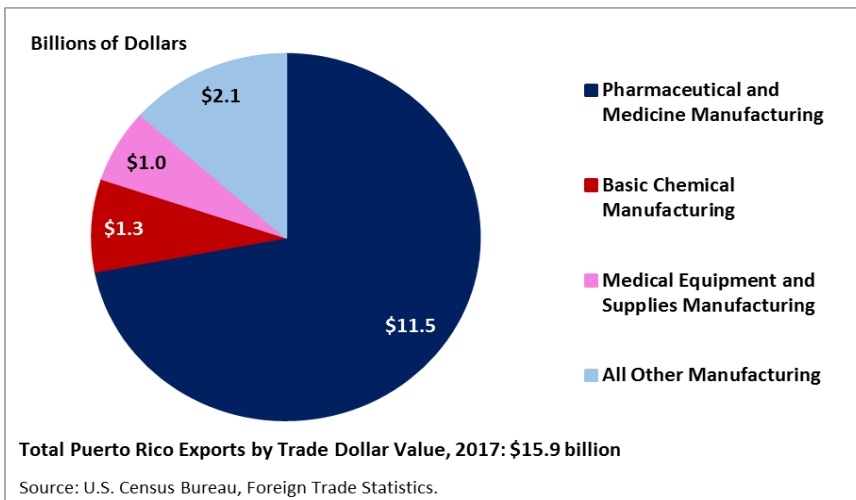
April 2018

www.bls.gov/mxp

The export price indexes for the United States include Puerto Rico and other U.S. territories. Total exports for Puerto Rico were \$15.9 billion in 2017. That was a 20.7-percent drop from the previous year due to the impact of Hurricane Maria during the fourth quarter of 2016. Export prices for pharmaceutical and medicine manufacturing and basic chemical manufacturing increased for the first quarter of 2018. Medical equipment and supplies manufacturing prices recorded



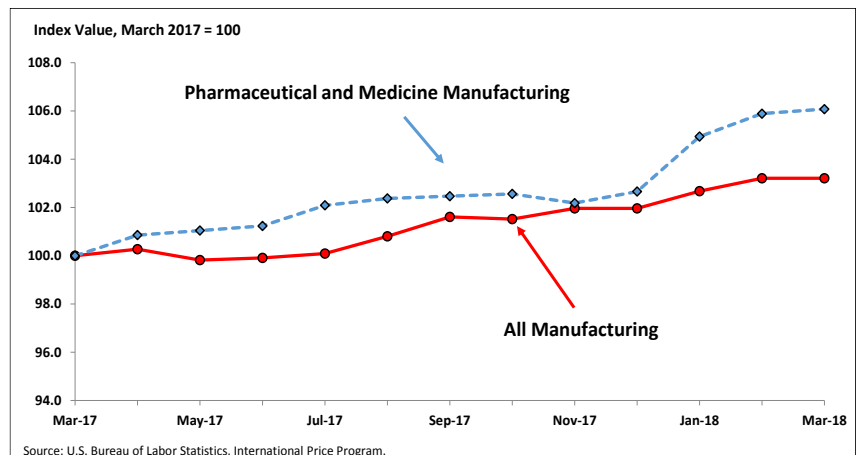
Top Puerto Rico Exports by Trade Dollar Value, 2017



- Puerto Rico led U.S. exports of pharmaceutical and medicine manufacturing in 2017, accounting for 20.4 percent of total exports.
- Basic chemical manufacturing was the island's second largest export in 2017, representing 8.2 percent of total exports.
- Puerto Rico's top 3 exports of accounted for approximately 86.6 percent of the territory's total exports in 2017.

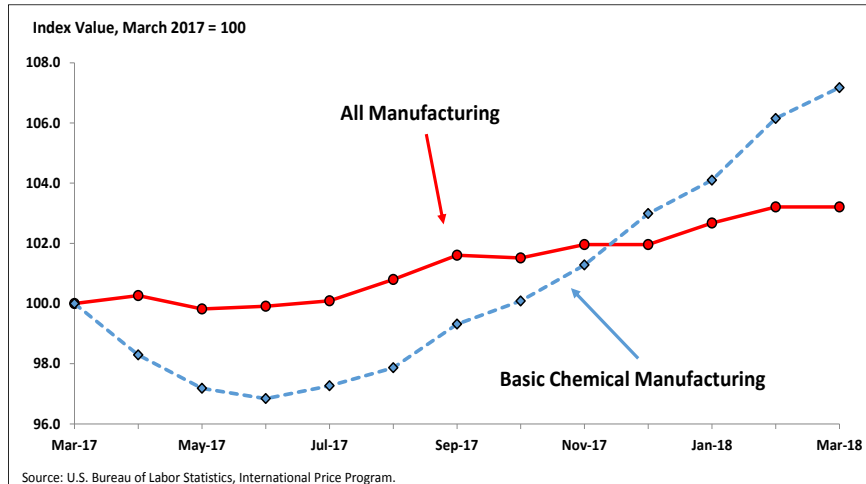
U.S. Export Price Indexes: Pharmaceutical and Medicine Manufacturing

- Prices for pharmaceutical and medicine manufacturing exports advanced 3.3 percent for the quarter ended in March.
- The price index for export pharmaceutical and medicine manufacturing rose 6.1 percent between March 2017 and March 2018.
- The 12-month increase was the largest advance since the index rose 8.1 percent for the 12-month period ended December 2010.

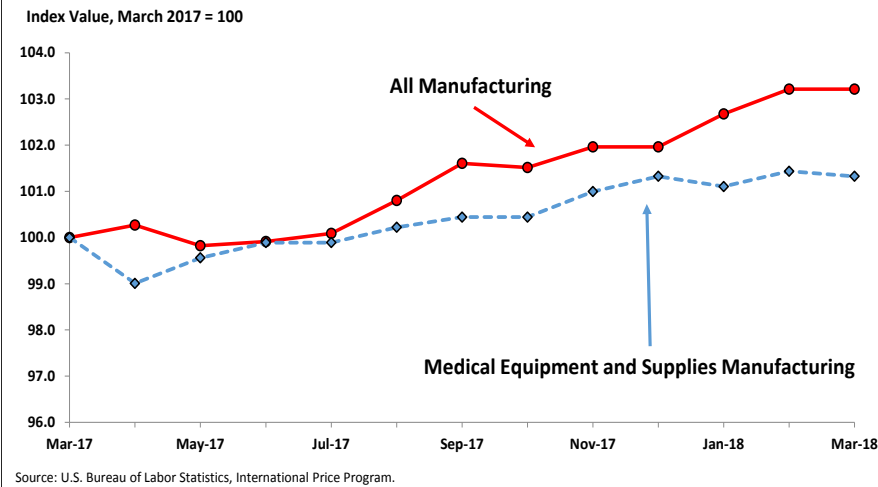


U.S. Export Price Indexes: Basic Chemical Manufacturing

- Prices for export basic chemical manufacturing increased 4.1 percent between December and March.
- A 2.0-percent advance in February—the largest monthly increase since the index rose 2.2 percent in February 2017—contributed to the quarterly rise.
- The price index for export basic chemical manufacturing rose 7.2 percent between March 2017 and March 2018.



U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing



- Medical equipment and supplies manufacturing export prices recorded no change for the 3-month period ended in March.
- Medical equipment and supplies manufacturing export prices have not fallen on a 3-month basis since edging down 0.1 percent for the quarter ended June 2017.
- The price index for medical equipment and supplies manufacturing exports rose 1.3 percent over the past 12 months.

Top Six Exporting States and Territories for Pharmaceutical and Medicine Manufacturing, 2017

- In 2017, the United States exported over \$56.0 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico remained the top U.S. exporter in pharmaceutical and medicine products despite the decline in exports in 2017.
- Indiana and California were the next largest exporters of pharmaceutical and medicine manufacturing, accounting for 13.1 and 11.4 percent respectively.

