

Puerto Rico: Price Movements of Top Exports and Other Highlights

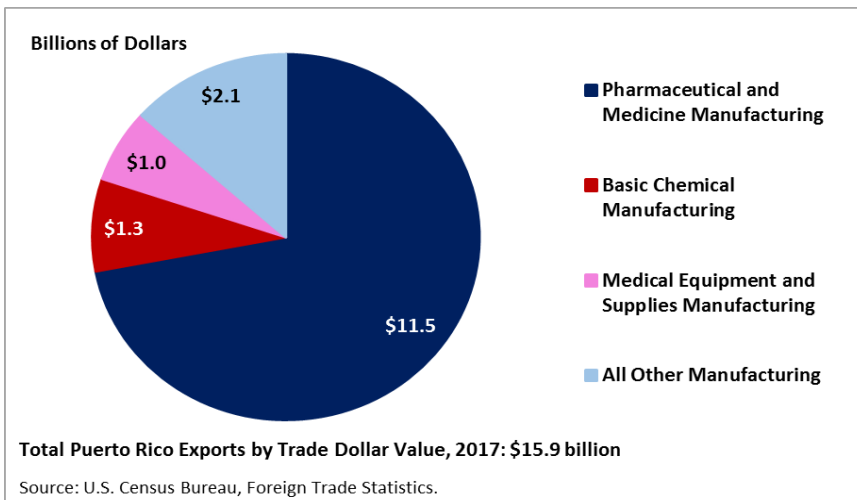
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The export price indexes for the United States include Puerto Rico and other U.S. territories. Total exports for Puerto Rico were \$15.9 billion in 2017. That was a 20.7-percent drop from the previous year due to the impact of Hurricane Maria during the fourth quarter of 2016. Prices for export basic chemical manufacturing and medical equipment and supplies manufacturing declined during the second quarter of 2018 while prices for export pharmaceutical and medicine manufacturing rose.



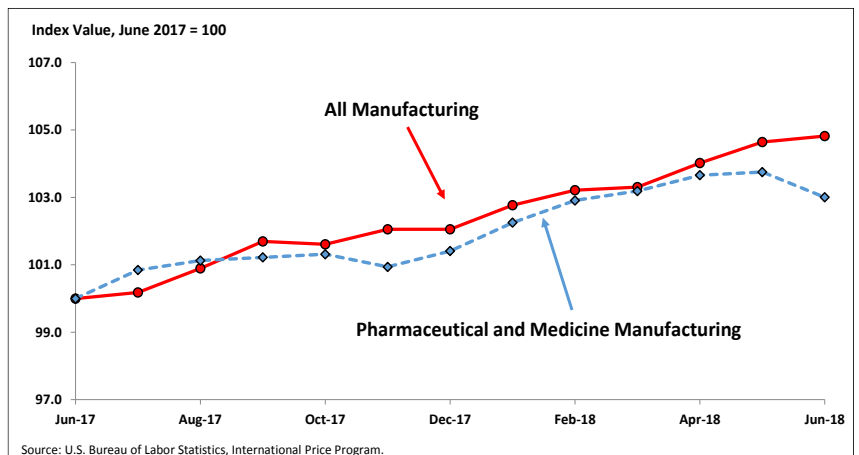
Top Puerto Rico Exports by Trade Dollar Value, 2017



- Puerto Rico led U.S. exports of pharmaceutical and medicine manufacturing in 2017, accounting for 20.4 percent of total exports.
- Basic chemical manufacturing was the island's second largest export in 2017, representing 8.2 percent of total exports.
- Puerto Rico's top 3 exports accounted for approximately 86.6 percent of the territory's total exports in 2017.

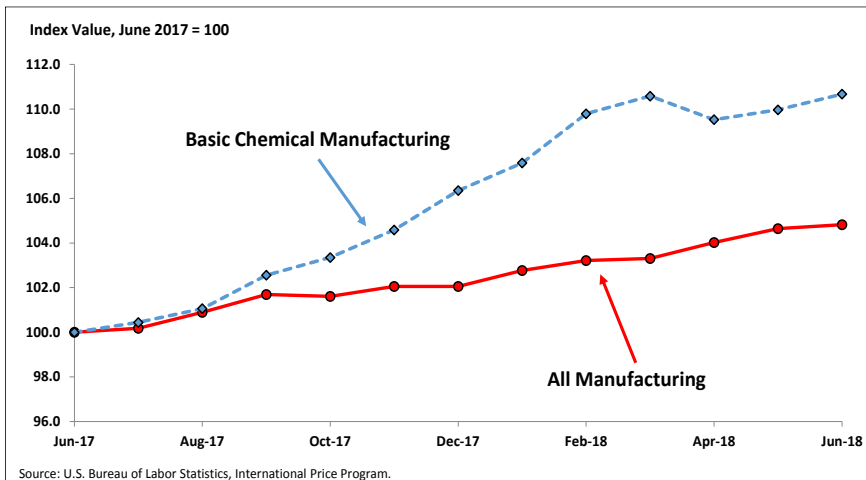
U.S. Export Price Indexes: Pharmaceutical and Medicine Manufacturing

- The pharmaceutical and medicine manufacturing export price index declined 0.2 percent between March and June.
- Prices for export pharmaceutical and medicine manufacturing fell 0.7 percent in June, the largest 1-month drop since the index decreased 3.1 percent in January 2017.
- The price index for export pharmaceutical and medicine manufacturing advanced 3.0 percent for the year ended in June.

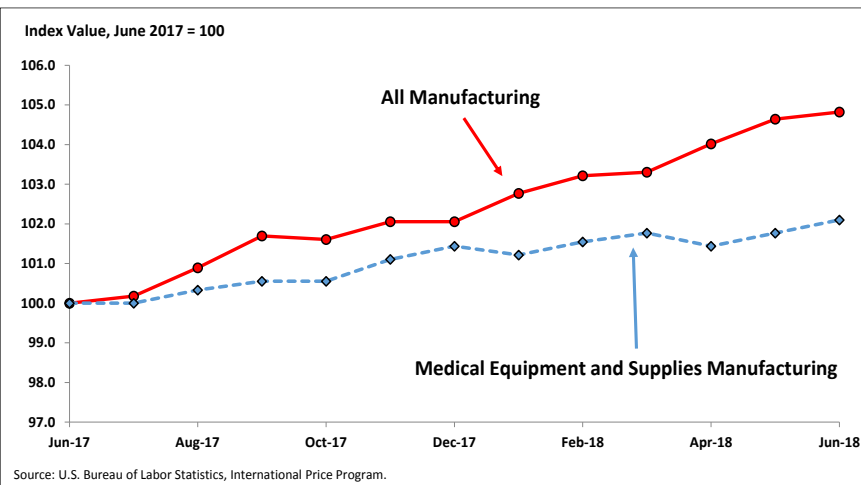


U.S. Export Price Indexes: Basic Chemical Manufacturing

- The price index for export basic chemical manufacturing rose 0.1 percent for the 3 months ended in June.
- Prices for export basic chemical manufacturing rose 10.7 percent over the past year.
- The 12-month advance in June was the largest increase since the index rose 13.8 percent for the 12-month period ended in September 2011.



U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing



- The price index for medical equipment and supplies manufacturing exports advanced 0.3 percent between March and June.
- Prices for export medical equipment and supplies manufacturing have not declined on a quarterly basis since edging down 0.1 during the second quarter of 2017.
- Export medical equipment and supplies manufacturing prices increased 2.1 percent for the 12 months ended in June.

Top Six Exporting States and Territories for Pharmaceutical and Medicine Manufacturing, 2017

- In 2017, the United States exported over \$56.0 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico remained the top U.S. exporter in pharmaceutical and medicine products despite the decline in exports in 2017.
- Indiana and California were the next largest exporters of pharmaceutical and medicine manufacturing.

