The export price indexes for the United States include Puerto Rico and other U.S. territories. Total exports for Puerto Rico amounted to $20.5 billion in 2019. That was a 13.3-percent increase from 2018 when exports totaled $18.1 billion. Export prices for pharmaceutical and medicine manufacturing and medical equipment and supplies manufacturing advanced over the first quarter of 2020. The price index for basic chemical manufacturing decreased over the same period.

- Medical equipment and supplies manufacturing was Puerto Rico’s second largest export in 2019, representing 6.0 percent of total exports for the island.
- Puerto Rico’s top 3 exports accounted for approximately 89.7 percent of the territory’s total exports in 2019.

Pharmaceutical and medicine manufacturing export prices advanced 0.3 percent over the past quarter.

The pharmaceutical and medicine manufacturing export price index rose 2.2 percent over the last 12 months.

Export prices for pharmaceutical and medicine manufacturing prices have not decreased on 12-month basis since December 2017.

Export Price Indexes and Puerto Rico Highlights

U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing

- Export prices for medical equipment and supplies manufacturing rose 0.4 percent from December to March.
- The 0.4 percent quarterly increase was led up by higher prices in January and February, reversing declines at the end of 2019.
- Over the past 12 months, prices for medical equipment and supplies manufacturing exports rose 0.7 percent.

U.S. Export Price Indexes: Basic Chemical Manufacturing

- Export basic chemical manufacturing prices fell 1.7 percent over the past quarter.
- The price index for export basic chemical manufacturing fell 5.1 percent for the 12-month period ended in December.
- The price index for basic chemical manufacturing exports has not increased on a 12-month basis since February 2019.

Puerto Rico Tops States and Territories in Exports for Pharmaceutical and Medicine Manufacturing, 2019

- In 2019, the United States exported over $66.7 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico remained the top U.S. exporter of pharmaceutical and medicine products in 2019.
- Puerto Rico’s trade dollar value of export pharmaceutical and medicine products was higher than the value from the next 2 highest states, Indiana and California, combined.