

Puerto Rico: Price Movements of Top Exports and Other Highlights

July 2017

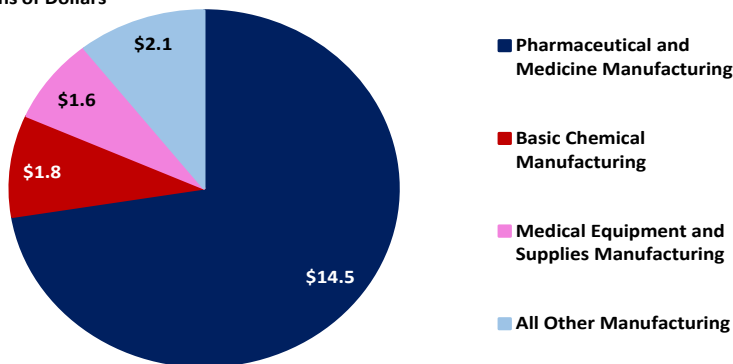
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The import and export price indexes for the United States include imports and exports traded by Puerto Rico and other U.S. territories. Total exports for Puerto Rico were just under \$20.0 billion in 2016. The export price index for pharmaceutical and medicine manufacturing and medical equipment and supplies manufacturing increased in the second quarter of 2017, rising 1.1 percent and 1.0 percent, respectively. The price index for export basic chemical manufacturing fell 3.1 percent over the same period while overall manufacturing export prices edged down 0.1 percent.



Top Puerto Rico Exports by Trade Dollar Value, 2016

Billions of Dollars



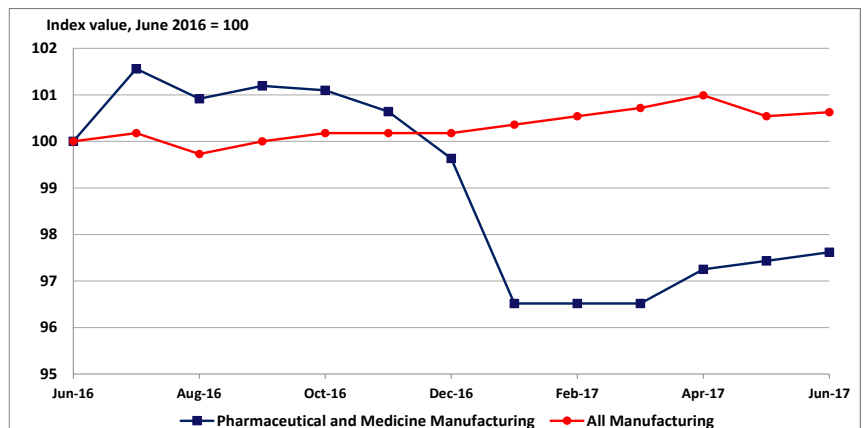
Total Puerto Rico Exports by Trade Dollar Value, 2016: \$20.0 billion

Source: U.S. Census Bureau, Foreign Trade Statistics.

- In 2016, pharmaceutical and medicine manufacturing was the largest export for Puerto Rico (\$14.5 billion), comprising 72.4 percent of total exports.
- Basic chemical manufacturing was the second largest export in 2016, with a total of \$1.8 billion in trade value, representing 9.2 percent of total exports.
- The third largest export industry for Puerto Rico in 2016 was medical equipment and supplies manufacturing with an export trade value of \$1.6 billion.

U.S. Export Price Indexes: Pharmaceutical and Medicine Manufacturing

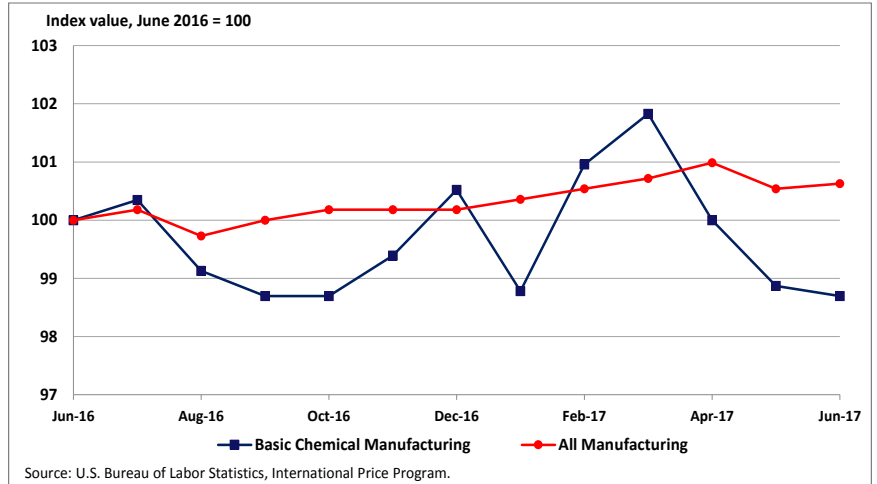
- Pharmaceutical and medicine manufacturing prices advanced 1.1 percent over the past 3 months.
- The quarterly rise was the largest 3-month increase since the index advanced 1.2 percent in September 2016.
- Export prices for pharmaceutical and medicine manufacturing declined 2.4 percent for the year ended in June.



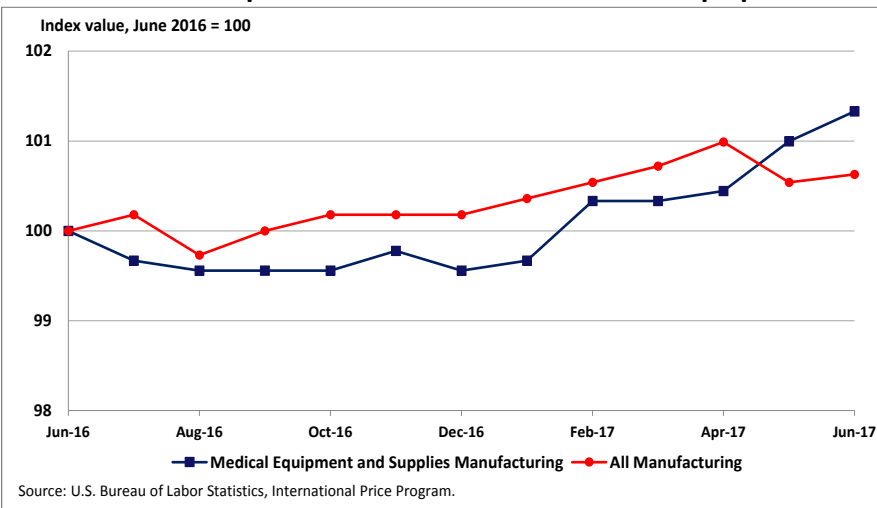
Source: U.S. Bureau of Labor Statistics, International Price Program.

U.S. Export Price Indexes: Basic Chemical Manufacturing

- The basic chemical manufacturing export price index fell 3.1 percent for the second quarter of 2017.
- Petroleum, an input in chemical manufacturing, contributed to the decrease in export basic chemical prices over the 3-month period.
- The price index for export basic chemical manufacturing declined 1.3 percent over the past year.



U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing



- The price index for export medical equipment and supplies manufacturing advanced 1.0 percent over the past 3 months.
- The export price index for medical equipment and supplies manufacturing increased 1.3 percent between June 2016 and June 2017.
- The yearly rise was the largest 12-month advance since the index increased 2.4 percent in April 2013.

Top Six Exporting States and Territories for Pharmaceutical and Medicine Manufacturing, 2016

- In 2016, the United States exported over \$57.5 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico was the top exporter, making up 25.2 percent of the U.S. total.
- Indiana and California were the next largest exporters of pharmaceutical and medicine manufacturing products with \$6.9 billion and \$6.7 billion, respectively.

