

Puerto Rico: Price Movements of Top Exports and Other Highlights

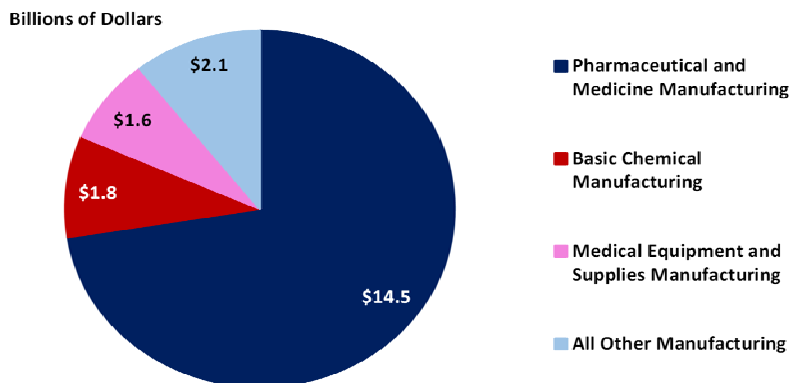
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The import and export price indexes for the United States include imports and exports traded by Puerto Rico and other U.S. territories. Total exports for Puerto Rico were just under \$20.0 billion in 2016. The price indexes for export pharmaceutical and medicine manufacturing and medical equipment and supplies manufacturing increased over the 3-month period ended in September, rising 1.5 percent and 0.8 percent, respectively. Export prices for basic chemical manufacturing also advanced over the same period increasing 3.5 percent while overall manufacturing export prices rose 1.8 percent.



Top Puerto Rico Exports by Trade Dollar Value, 2016



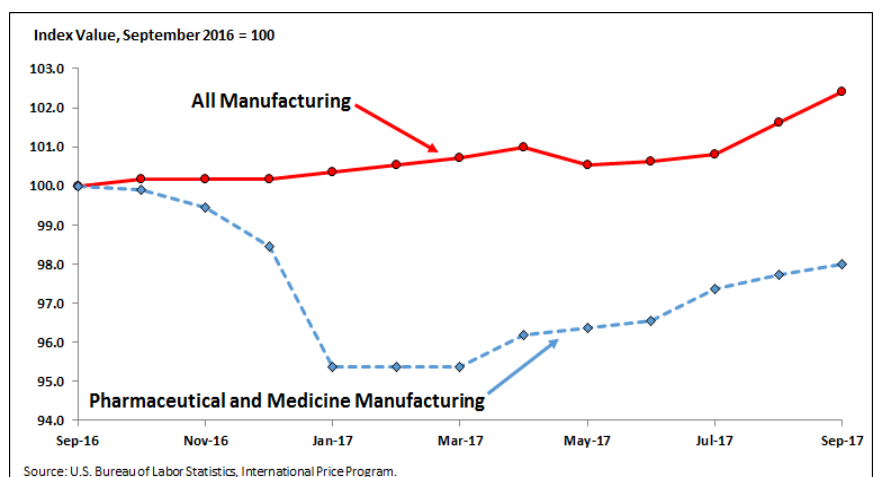
Total Puerto Rico Exports by Trade Dollar Value, 2016: \$20.0 billion

Source: U.S. Census Bureau, Foreign Trade Statistics.

- In 2016, pharmaceutical and medicine manufacturing was the largest export for Puerto Rico (\$14.5 billion), comprising 72.4 percent of total exports.
- Basic chemical manufacturing was the second largest export in 2016, with a total of \$1.8 billion in trade value, representing 9.2 percent of total exports.
- The third largest export industry for Puerto Rico in 2016 was medical equipment and supplies manufacturing with an export trade value of \$1.6 billion.

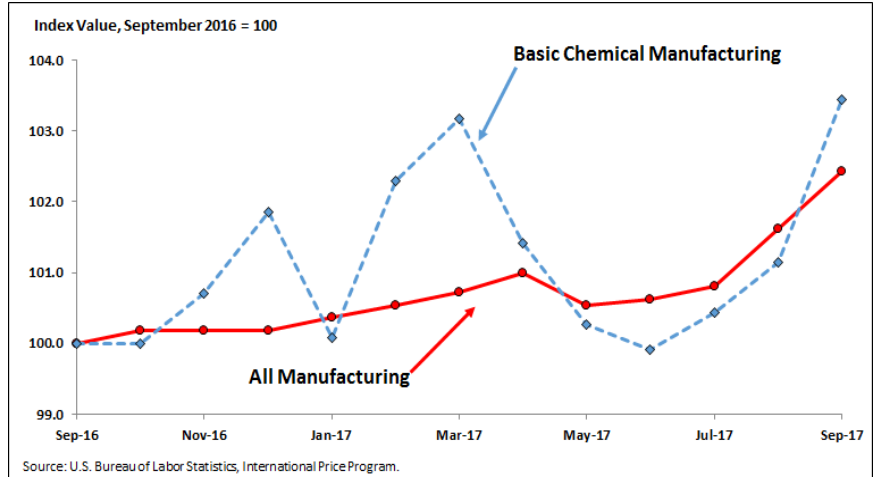
U.S. Export Price Indexes: Pharmaceutical and Medicine Manufacturing

- The price index for pharmaceutical and medicine manufacturing exports advanced 1.5 percent between June and September.
- The quarterly rise was the largest 3-month increase since the index advanced 2.2 percent in July 2016.
- Export prices for pharmaceutical and medicine manufacturing fell 2.0 percent over the past 12 months.

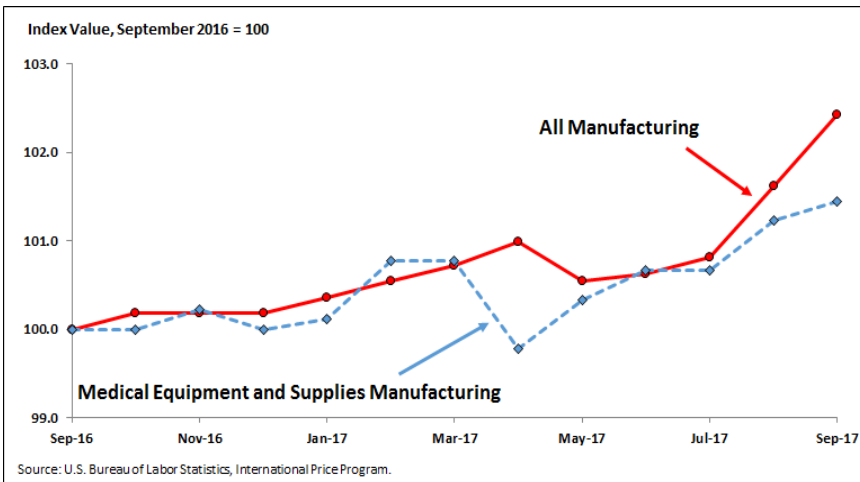


U.S. Export Price Indexes: Basic Chemical Manufacturing

- The basic chemical manufacturing export price index advanced 3.5 percent for the quarter ended in September.
- Petroleum, an input in chemical manufacturing, drove the advance in export basic chemical prices over the 3-month period.
- The export price index for basic chemical manufacturing advanced 3.4 percent over the past 12 months.



U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing



- The medical equipment and supplies manufacturing export price index advanced 0.8 percent over the past 3 months.
- Prices for export medical equipment and supplies manufacturing rose 1.4 percent between September 2016 and September 2017.
- The over-the-year increase in September 2017 was the largest 12-month advance since a 2.4-percent rise in April 2013.

Top Six Exporting States and Territories for Pharmaceutical and Medicine Manufacturing, 2016

- In 2016, the United States exported over \$57.5 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico was the top exporter, making up 25.2 percent of the U.S. total.
- Indiana and California were the next largest exporters of pharmaceutical and medicine manufacturing products with \$6.9 billion and \$6.7 billion, respectively.

